NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

To,

The Manager,
NSE - Corporate Office
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Sub: Outcome of the Board meeting dated 14.08.2018

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 14th August, 2018 at 4.00 PM at the registered office of the Company.

1. The Board considered and approved the Unaudited Financial Results of the Company quarter ended 30th June, 2018.

2. The Board reviewed and took on record the Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

Please find enclosed herewith the Copies of the following:

1. Unaudited Financial Results of the Company quarter ended 30th June, 2018.
2. Auditor's Limited Review Report on the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

This is for your kind information and record please.

For Niraj Ispat Industries Limited

Sonam

NIRAJ ISPAT INDUSTRIES LIMITED DELHI

Name: Sonam Nandwani
M.No: A52672
Designation: Company Secretary
Address: 409-R, Model Town Panipat
Haryana 132103 HR IN

Date: 14.08.2018
Place: New Delhi

NIRAJ ISPAT INDUSTRIES LIMITED

CIN: L27106DL1985PLC021811

Regd. Off.: 5140/41/34 CHAUDHRY MARKET GALI PETI WALI, SADAR BAZAR, DELHI-110006

Corpoarte Office: 19, G.T. ROAD GHAZIABAD, UTTAR PRADESH- 201002

Email ID: nirajispatindustries@gmail.com **Website: www.nirajispat.in** **Phone no. 011-23551821, 011-64581675**

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	167.96	141.59	238.59	656.12
2	Other Income (Net)	11.52	24.59	11.12	61.50
3	**Total Income (1+2)**	**179.48**	**166.18**	**249.71**	**717.62**
4	**Expenses**				
	a) Cost of Raw Material Consumed	91.07	83.82	133.36	365.69
	b) Change in Inventory of finished goods, work-in-progress and stock in trade	(5.28)	(2.82)	6.49	6.22
	c) Excise duty on Sale of Goods			4.32	4.32
	d) Employee Benefits Expenses	12.25	12.95	12.27	48.87
	e) Finance Costs	6.34	4.10	2.87	24.23
	f) Depreciation and amortisation Exp.	7.75	7.70	7.74	31.09
	g) Other Expenses	33.54	16.22	41.69	109.89
	Total Expenses	**145.67**	**121.97**	**208.74**	**590.31**
5	**Profit before tax (3-4)**	**33.81**	**44.21**	**40.97**	**127.31**
6	Tax Expense				
	a) Current Tax	9.50	12.11	11.37	35.77
	b) Short/ (Excess) provision of taxation for previous periods	-	1.66	-	1.66
	c) Deffered Tax	(1.05)	(0.46)	(5.45)	(6.03)
	Total tax expense	**8.45**	**13.31**	**5.92**	**31.40**
7	**Net profit for the period (5-6)**	**25.36**	**30.90**	**35.05**	**95.91**
8	Other Comprehensive income, Net of Income tax				
	a) i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	Total comprehensive income for the period (7+8)	**25.36**	**30.90**	**35.05**	**95.91**
10	Paid-up equity share capital : (Face value Rs. 10 each)	60.00	60.00	60.00	60.00
11	Earnings per share (of Rs. 10 each) (not annualised)				
	Basic: (in Rs.)	4.23	5.15	5.84	15.99
	Diluted: (in Rs.)	4.23	5.15	5.84	15.99

1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2018.

2 Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

3 With effect from July1, 2017, the Goods and Service Tax (GST) has replaced Excise Duty, cess etc. Accordingly, post applicability of GST, revenue from operation is disclosed net of GST. Hence, the revenue from operations and expenses for the quarter ended on June 30, 2018 are not comparable with the previous periods to the extent.

4 The company is engaged in the business of "Manufacturing of Poly Buttons" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating segments"

5 Previous period figures have been regrouped/reclassified wherever necessary.

6 The Statutory Auditor have carried out a Limited Review of the result of the Company.

7 The financial figures for the 3 months for quarter ended 31 March 2018 as reported in these standalone financial statements, are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

For Niraj Ispat Industries Limited

Name : Haryant Kumar Chaudhry
Designation : Director
DIN : 00021795
Address : KD-46, Kavi Nagar,
Ghaziabad, Uttar Pradesh

Date :14th August, 2018

Place : Delhi

VIPIN KUMAR & COMPANY
CHARTERED ACCOUNTANTS
2- KAMAL COLONY, DELHI ROAD
SAHARANPUR, U.P. 247001
E-MAIL ID : vipinsre@gmail.com

Independent Auditor's Review Report on Review of Unaudited Interim Financial Results of Niraj Ispat Industries Limited

The Board of Directors
Niraj Ispat Industries Limited

1. We have audited the accompanying statement of standalone unaudited Interim financial results of Niraj Ispat Industries Limited ("the company") for the quarter ended 30th June 2018 ("Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The statement, which is the responsibility of the company's management and approved by the Board of Directors, has been compiled in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410, 'Review on Interim Financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vipin Kumar And Company
Chartered Accountans
(FRN 002123C)

Dated : 14h August., 2018
Place : Saharanpur

(CA.V.K.Aggarwal)
Prop.
Mem. No. 071279