

**Nahar****POLY FILMS LTD.**

Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956

E-mail : secnsm@owmnahar.com Website : www.owmnahar.com

CIN No.: L17115PB1988PLC008820

NAHAR POLY FILMS LIMITED
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017
AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

Sr No	PARTICULARS	STANDALONE					CONSOLIDATED	
		3 months ended	preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	year ended	year ended	year ended
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Revenue from operations	7656.77	6240.30	7227.09	28859.15	29359.31	28859.15	29359.31
	LESS EXCISE DUTY	-842.57	-699.67	-838.08	-3211.72	-3182.42	-3211.72	-3182.42
	REVENUE FROM OPERATION (NET)	6814.20	5540.63	6389.01	25647.43	26176.89	25647.43	26176.89
2	Other Income	46.67	13.71	70.27	309.71	277.33	210.54	178.16
3	Total Revenue	6860.87	5554.34	6459.28	25957.14	26454.22	25857.97	26355.05
4	Expenses:							
	Cost of materials consumed	5065.86	4089.42	4204.90	18465.69	17356.31	18465.69	17356.31
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	40.75	-163.39	-104.99	-291.06	239.70	-291.06	239.70
	Employee benefit expense	163.23	178.54	152.05	682.76	627.09	682.76	627.09
	Financial costs	90.23	105.79	142.26	449.73	798.00	449.73	798.00
	Depreciation and amortization expense	531.68	543.55	547.79	2179.25	2200.65	2179.25	2200.65
	Other expenses	958.57	803.56	940.36	3653.42	3475.88	3653.42	3475.88
	Total Expenses	6850.32	5557.47	5882.37	25139.79	24697.63	25139.79	24697.63
5	Profit before exceptional and extraordinary items and tax	10.55	-3.13	576.91	817.35	1756.59	718.18	1657.42
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before extraordinary items and tax	10.55	-3.13	576.91	817.35	1756.59	718.18	1657.42
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax	10.55	-3.13	576.91	817.35	1756.59	718.18	1657.42
10	Tax expense:							
	(1) Current tax	70.65	-69.65	162.24	314.50	347.24	314.50	347.24
	(2) Deferred tax	-127.27	-120.74	70.49	-493.61	244.49	-493.61	244.49
11	Profit from the period from continuing operations	67.17	187.26	344.18	996.46	1164.86	897.29	1065.69
12	Profit from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Profit from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit for the period	67.17	187.26	344.18	996.46	1164.86	897.29	1065.69
	Share of Profit from Associates						999.58	433.34
	Profit of Minority Interest						0.00	0.00
	Profit for the period						1896.87	1499.03
16	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40	1229.40
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				15636.45	14639.20	22861.97	20985.17
18	Earning per equity share:							
	Basic/Diluted	0.27	0.76	1.40	4.05	4.74	7.71	6.10

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "BOPP Films"
- The Board has recommended Dividend @ 10% on equity share capital i.e., Rs. 0.50 per equity share of Rs. 5.00 each for the year ended 31.03.2017, subject to the approval of the members in the ensuing Annual General Meeting.
- The above results have been consolidated in respect of Associate Company pursuant to the requirements of Section 129(3) of the Companies Act, 2013
- The Previous year/quarter figures have been recasted/regrouped/rearranged wherever necessary to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- The above results were reviewed by the Audit Committee and Audited by Statutory Auditors and were thereafter taken on record by the Board of Directors at their meeting held on 30th May, 2017

For NAHAR POLY FILMS LTD.

Place : Ludhiana
Dated : 30.05.2017SATISH KUMAR SHARMA
EXECUTIVE DIRECTOR
(DIN: 00402712)

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021

Phones : 91-22-22835262, 22835362

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STATEMENT OF ASSET AND LIABILITIES AS AT 31.03.2017

(Rs. In Lacs)

Sr. No.	Particulars	Stand-alone Results		Consolidated Results	
		Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1257.77	1257.77	1257.77	1257.77
	(b) Reserves and surplus	15636.45	14639.20	22861.97	20985.17
	(c) Money Received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders' Fund	16894.22	15896.97	24119.74	22242.94
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Non-current liabilities				
	(a) Long-term borrowings	858.90	2601.04	858.90	2601.04
	(b) Deferred Tax Liabilities (Net)	0.00	347.95	0.00	347.95
	(c) Other Long Term Liabilities	0.00	0.00	0.00	0.00
	(d) Long-term provisions	0.00	0.00	0.00	0.00
	Sub-total - Non Current Liabilities	858.90	2948.99	858.90	2948.99
4	Current liabilities				
	(a) Short-term borrowings	358.26	181.40	358.26	181.40
	(b) Trade payables	256.38	358.73	256.38	358.73
	(c) Other current liabilities	2362.83	2249.62	2362.83	2249.62
	(d) Short-term provisions	22.90	247.99	22.90	247.99
	Sub-total - Current Liabilities	3000.37	3037.74	3000.37	3037.74
	TOTAL EQUITY AND LIABILITIES	20753.49	21883.70	27979.01	28229.67
B.	ASSETS				
	Non-current assets				
1	(a) Fixed assets				
	(i) Tangible Assets	4542.52	6717.14	4542.52	6717.14
	(ii) Intangible Assets	0.00	0.00	0.00	0.00
	(iii) Capital work in progress	0.00	0.00	0.00	0.00
	(iv) Intangible Assets under development	0.00	0.00	0.00	0.00
	(b) Non-Current Investments	10055.10	9856.80	17280.62	16202.77
	(c) Deferred tax assets (net)	145.67	0.00	145.67	0.00
	(d) Long-Term Loans and Advances	188.74	187.76	188.74	187.76
	(e) Other non-current assets	0.00	0.00	0.00	0.00
	Sub-total - Non-Current Assets	14932.03	16761.70	22167.55	23107.67
2	Current assets				
	(a) Current investments	0.00	0.00	0.00	0.00
	(b) Inventories	1476.47	791.48	1476.47	791.48
	(c) Trade receivables	3250.94	2780.56	3250.94	2780.56
	(d) Cash and cash equivalents	48.30	24.74	48.30	24.74
	(e) Short-term loans and advances	977.39	1456.84	977.39	1456.84
	(f) Other current assets	68.36	68.38	68.36	68.38
	Sub-total - Current Assets	5821.46	5122.00	5821.46	5122.00
	TOTAL ASSETS	20753.49	21883.70	27979.01	28229.67

For NAHAR POLY FILMS LTD

Place : Ludhiana

Dated : 30.05.2017

[Signature]
SATISH KUMAR SHARMA
 EXECUTIVE DIRECTOR
 (DIN: 00402712)

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Ref. No. _____

Dated _____

**Independent Auditor's Report on Standalone Financial Results of Nahar Poly Films Ltd
Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors,
M/s. Nahar Poly Films Ltd
Ludhiana**

We have audited the accompanying annual financial results of **Nahar Poly Films Ltd** for the year ended 31 March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July, 5, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31 March, 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Management's responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally



Ref. No. _____

Dated _____

accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).

An Audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July,5,2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31 March, 2017.

Dated:30.05.2017
Place: Ludhiana

For Gupta Vigg & Co.
Chartered Accountants
Firm Regn No.001393N

(CA. Vinod Khanna)
Partner
M.No.81585

Ref. No. _____

Dated _____

Independent Auditor's Report on Consolidated Financial Results of NaharPoly Films Ltd
Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,
M/s.Nahar Poly Films Ltd

1. We have audited the accompanying Statement of Consolidated Financial Results of **Nahar Poly Films Ltd** (the Parent's) and its associate companies (Collectively referred to as the Group) for the year ended 31 March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July, 5, 2016.
2. This statement, is the responsibility of the Parent's Company's Management and approved by the Board of Directors, has been prepared on the basis of the Consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examination, on test basis, evidence supporting amounts disclosed in the Statement. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the significant accounting estimates made by the management as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement:



Ref. No. _____

Dated _____

- a. Includes the results of entities as given below:
 - i. Nahar Capital & Financial Services Ltd
- b. presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- c. give a true and fair view in conformity with the aforesaid Accounting Standards and the other accounting principles generally accepted in India of the consolidated net profit and other financial information for the year ended 31 March, 2017.

Dated: 30.05.2017
Place: Ludhiana



For Gupta Vigg & Co.
Chartered Accountants
Firm Regn.No.001393N

(CA Vinod Khanna)
Partner
M.No.81585



Nahar

POLY FILMS LTD.



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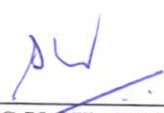
1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016

Dear Sir,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) 9Amendment) Regulations, 2016 as amended by SEBI vide Notification No SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, I, S.K.Sharma, Executive Director of M/s. Nahar Poly Films Ltd having its Registered Office at 376 Industrial Area-A, Ludhiana-141003, do hereby declare that the M/s. Gupta Vigg & Co., Ludhiana, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

DATE: 30.05.2017
PLACE: LUDHIANA


(S.K.SHARMA)
EXECUTIVE DIRECTOR
(DIN: 00402712)