

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phones : 91-161-2665000, Fax : 91-161-2661180
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341

NSML/SD/2016/

10TH FEBRUARY, 2016

1. The Manager,
The National Stock Exchange Of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra- Kurla Complex,
Bandra(E), MUMBAI- 400051
2. The General Manager
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower
Dalal Street, Mumbai
MUMBAI- 400001

Dear Sir/Madam,

**SUBJECT: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER/NINE MONTHS ENDED 31-12-2015**

Pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending you herewith Statement of Standalone Un-audited Financial Results for the quarter/nine months ended 31-12-2015 alongwith Limited Review Report duly signed by Statutory Auditors of the Company i.e. Gupta Vigg & Co.

Kindly acknowledge the receipt

For Nahar Spinning Mills Limited


Company Secretary

Encl: As above

**Nahar****SPINNING MILLS LTD.**

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)

Phones : 91-161-2665000, Fax : 91-161-2661180

E-mail : secnsm@ownnahar.com Web Site : www.ownnahar.com

CIN No. : L17115PB1980PLC004341

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended 31/12/2015

Rs. in Lacs

SR No.	Particulars	3 months ended (31/12/2015) (Unaudited)	Preceding 3 months ended (30/09/2015) (Unaudited)	Corresponding 3 months ended in the previous year (31/12/2014) (Unaudited)	Year to date figures for current period ended (31/12/2015) (Unaudited)	Year to date figures for the previous year ended 31/12/2014 (Unaudited)/	Previous year ended (31/03/2015) (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	44868.67	51997.44	54844.44	148068.39	159397.68	214507.42
	(b) Other Operating Income	108.31	81.22	105.91	293.01	371.90	453.56
	Total income from Operations (net)	44976.98	52078.66	54950.35	148361.40	159769.58	214960.98
2	Expenses						
	(a) Cost of Materials consumed	27214.18	28704.95	29900.04	83918.17	99664.94	127448.66
	(b) Purchase of stock-in-trade	210.25	69.54	158.36	346.55	403.38	466.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2962.18	508.25	2622.24	-4111.49	-3609.23	-279.71
	(d) Employee benefits expense	4715.43	4787.14	4532.64	14084.98	13317.11	17617.92
	(e) Depreciation and amortisation expense	2572.25	2571.78	3264.93	7704.80	10344.68	13056.21
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4626.74	6066.56	5311.76	16812.12	16016.88	21520.70
	(f) (i) Power & Fuel	6437.1	7326.57	6858.27	20517.69	21023.98	26861.01
	Total Expenses	42813.77	50034.79	52648.24	139272.82	157161.74	206691.7
3	Profit from operations before other income, finance costs and exceptional items	2163.21	2043.87	2302.11	9088.58	2607.84	8269.28
4	Other Income	680.84	262.46	191.23	1307	600.22	1130.04
5	Profit from ordinary activities before finance costs and exceptional items	2844.05	2306.33	2493.34	10395.58	3208.06	9399.32
6	Finance Costs	1160.49	1311.70	1624.30	4204.08	5872.74	7948.41
7	Profit from ordinary activities after finance costs but before exceptional items	1683.56	994.63	869.04	6191.5	-2664.68	1450.91
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	33.03
9	Profit from ordinary activities before tax	1683.56	994.63	869.04	6191.5	-2664.68	1483.94
10	Tax expense	750.00	355.00	295.00	1980.00	-905.00	-537.18
11	Net Profit / (Loss) from ordinary activities after tax	933.56	639.63	574.04	4211.50	-1759.68	2021.12
12	Extraordinary items (net of tax expense)						
13	Net Profit for the period	933.56	639.63	574.04	4211.50	-1759.68	2021.12
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates	933.56	639.63	574.04	4211.50	-1759.68	2021.12
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1803.27	1803.27	1803.27	1803.27	1803.27	1803.27
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	74227.14
19.i	Earnings Per Share (before extraordinary items) (of 5/- each) (not annualised)(Basic/Diluted):	2.59	1.77	1.59	11.68	-4.88	5.60
19.ii	Earnings Per Share (after extraordinary items) (of 5/- each) (not annualised)(Basic/Diluted):	2.59	1.77	1.59	11.68	-4.88	5.60

NOTES:

- The Company is operating in single segment i.e. Textiles, hence Segment Reporting as required under Accounting Standard 17(Segment Reporting) is not applicable.
- The previous period/years figures have been recast/regrouped/rearranged wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and subsequently approved by the Board at its meeting held on 10th February, 2016. The Financial Results have been subjected to a Limited Review by the Statutory Auditors of the Company

FOR NAHAR SPINNING MILLS LIMITED

SH. DINESH OSWAL
MANAGING DIRECTOR
DIN: 00607290

PLACE: LUDHIANA

Date: 10-02-2016

Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai-400 021
Phones : 91-22-22835262, 22835362
Fax : 91-22-22872863
E-mail : mumbai@ownnahar.com

Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015
Phones : 91-124-2430532-2430533
Fax : 91-124-2430536
E-mail : delhi@ownnahar.com

GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

Fax 0161-2535156

B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com

Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

LIMITED REVIEW REPORT

To

**The Board of Directors,
Nahar Spinning Mills Ltd.
Ludhiana**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Nahar Spinning Mills Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA

Date: 10.02.2016



**For GUPTA VIGG & CO.
Chartered Accountants
(FRN 001393N)**

**Vijod Kumar Khanna
(PARTNER)**

M. No. 81585