



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat-131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 12th August, 2023

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001

SUB: Standalone and Consolidated Unaudited Financial Results for the Quarter and Half-year ended on September 30, 2022

Dear Sirs,

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held on 12.08.2023 (commenced at 04:00 P.M. and concluded at 11:30 P.M.) has, inter-alia approved the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter and half year ended on 30.09.2022 along with Limited Review Report thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is enclosed herewith for your records.

Kindly take this information in your records and oblige.

Thanking you,

For Atlas Cycles (Haryana) Limited

Rakesh
Company Secretary and Compliance Officer



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Standalone Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
**Board of Directors of
Atlas Cycles (Haryana) Limited**
CIN -L35923HR1950PLC001614
Sonepat, Haryana

1. We have reviewed the accompanying statement of unaudited standalone financial result of **Atlas Cycles (Haryana) Limited** ("the Company"), for the quarter ended 30 September and year to date from 1st April 2022 to 30th September 2022 ("the Statement") attached herewith.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Standalone Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015(continued)

5. Basis of Modified Conclusion

1. The company is not having its manufacturing activities operational as on the date of report, the stock is valued at cost instead of valued at cost or net realizable value whichever is lower, Quantification of effect is not ascertainable in absence of Net realizable value, marketability and usability of stock.
2. In absence of reconciliation with individual debtors and in absence of balance confirmations from debtors, we are unable to comment upon position of debtors considered as good.
3. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers
4. The company has regularly defaulted/ delayed in payment of statutory dues of Provident Fund , ESI and TDS deducted for the quarter ended 30th September 2022.
5. The accounting record ERP System related to Sonapat and Malanpur units were incomplete due to sealing by municipal committee of Sonapat and server problem of Malanpur unit and management decided to shift all accounting from ERP to Tally software for the year under reporting. The authenticity and completeness of accounting entries were the responsibility of Management . We relied on their judgement , procedure and their capabilities for preparation and presentation of accounts for the quarter ended 30.09.2022.
6. The company has defaulted in repayment of Inter corporate Loan within stipulated time as per the agreed terms. Further, the company has not provided for interest liability on the same for the half year ended 30.09.2022. The company has understated losses to the tune of Rs. 49,50,000/-



(3)

Limited Review Report on unaudited quarterly standalone financial results of Atlas Cycle (Haryana) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (continued)

6. Emphasis on Matter

1. The operations of the company has been completely closed therefore the concept of going concern is doubtful.

Our opinion is not modified in respect of this matter 1 .

7. Based on our review conducted as above, except for the matters described in "Basis of Modified Opinion" paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed, or that it contains any material misstatement.

for Dinesh Nangru & Co.
Chartered Accountants
Firm Registration Number: 001151N


Dinesh Nangru
Partner
Membership Number: 094779



UDIN: 23094779 B6YVOMU389
Place: Delhi
Date: 12-08-2023

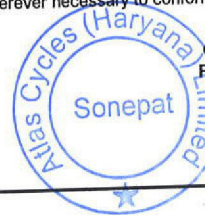
Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Standalone Unaudited Financial Results for the quarter ended Sep 30,2022
(in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31st March-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income	65.50	89.96	156.02	155.46	229.93	342.04
	a) Revenue from operations	3.02	0.11	0.22	3.13	1.53	25.43
	b) Other income						
	Total income	68.52	90.07	156.24	158.59	231.46	367.47
2	Expenses	118.38	135.53	163.94	253.91	219.10	300.24
	a) Cost of Materials Consumed	5.27	14.90	21.35	20.17	60.34	158.27
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	193.04	243.83	425.67	436.87	760.01	1,330.07
	c) Employee benefit expenses	2.44	4.30	2.62	6.74	5.12	10.09
	d) Finance Cost	58.23	57.18	77.94	115.41	166.58	318.62
	e) Depreciation and amortisation	554.99	195.18	154.61	750.17	213.80	1,124.94
	f) Other expenses						
	Total expenses	932.35	650.92	846.13	1,583.27	1,424.95	3,242.23
3	Profit / (loss) before exceptional items and tax (1 - 2)	-863.83	-560.85	-689.89	-1,424.68	-1,193.49	-2,874.76
4	Exceptional items - reversal / write back of liabilities	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	-863.83	-560.85	-689.89	-1,424.68	-1,193.49	-2,874.76
6	Tax expense	-	-	0	-	-	-
7	Net profit / (loss) for the period	-863.83	-560.85	-689.89	-1,424.68	-1,193.49	-2,874.76
8	Other comprehensive income	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	-
	Other comprehensive income, net of tax	-863.83	-560.85	-689.89	-1,424.68	-1,193.49	-2,874.76
9	Total comprehensive income / (loss) for the period (7+8)	-863.83	-560.85	-689.89	-1,424.68	-1,193.49	-2,874.76
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)	-13.28	-8.62	-10.61	-21.91	-18.35	-44.20
	Basic (Rs)	-13.28	-8.62	-10.61	-21.91	-18.35	-44.20
	Diluted (Rs)						

Notes to financial results:

- These Standalone unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid standalone Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 12th August 2023. The results for the quarter ended and half year ended on September 30, 2022 have been subjected to limited review by the Statutory Auditors of the Company.
- Previous Quarters/Half Year/Year figures have been regrouped, re arranged or re classified wherever necessary to conform to the classification for the current quarter/year.

PLACE : Sahibabad
Date : 12.08.2023



On behalf of the Board
For Atlas Cycles (Haryana) Limited
SANJIV KAVAJJIT SINGH
(Director) / Chairman

ATLAS CYCLES (HARYANA) LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30.09.2022

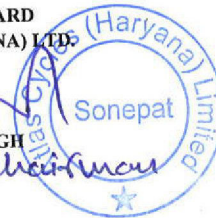
(Amount in Rs In Lakhs)

Particulars	As at	
	30.09.2022 Unaudited	31.03.2022 Audited
ASSETS		
(1) Non - current assets		
(a) Property, plant and equipment	3,204.45	3,319.86
(b) Capital work-in-progress	-	-
(c) Financial assets		
Investments	31.99	31.99
Other financial assets	13.32	12.83
(d) Deferred tax assets (net)	2,709.00	2,709.00
(e) Other non - current assets	1,420.35	1,667.00
Total non - current assets	7,379.11	7,740.68
(2) Current assets		
(a) Inventories	1,280.52	1,665.34
(b) Financial assets		
Investments		4.93
Trade receivables	2,105.29	2,114.18
Cash and cash equivalents	103.31	124.94
Bank balance other than cash and cash equivalent		16.80
Loans	1,844.20	1,592.17
Other financial assets		117.87
(d) Other current assets	346.50	243.03
Total current assets	5,679.82	5,879.26
TOTAL ASSETS	13,058.93	13,619.94
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	325.19	325.19
(b) Other equity	-2,654.73	-1,229.88
Inter unit balances	-	-
Total Equity	-2,329.53	-904.69
LIABILITIES		
(1) Non - current liabilities		
(a) Financial liabilities		
Borrowings	-	-
Other financial liabilities	1,085.14	1,115.68
(b) Provisions	29.88	31.38
Total non - current liabilities	1,115.02	1,147.06
(2) Current liabilities		
(a) Financial liabilities		
Borrowings	900.00	900.00
Trade Payables	10,317.77	10,383.86
Other financial liabilities		-
(b) Other Current Liabilities	938.42	276.27
(c) Provisions	2,117.25	1,817.43
(d) Current Tax Liabilities		-
Total current liabilities	14,273.44	13,377.56
Total Equity & Liabilities	13,058.93	13,619.93
	-0.00	



ON BEHALF OF THE BOARD
For ATLAS CYCLES (HARYANA) LTD.

SANJIV KAVALJIT SINGH
(DIRECTOR)



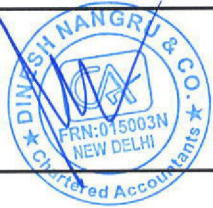
Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Standalone Unaudited Cash flow for the Half year ended Sept. 30, 2022

(in lakhs)

Particulars	Half Year ended 30.09.2022 Unaudited	Year ended 31.03.2022 Audited
Cash Flow From Operating Activities		
Net Profit before exceptional items and tax as per statement of profit and loss	-1,424.68	-2872.07
Adjustment for:		
Depreciation & Amortisation	115.41	318.62
(Gain)/Loss on disposal of property, plant & equipment		19.79
Profit on Sale of Current Investments		0.00
Bad Debts		475.10
Liability / Provisions no longer required written back		0.00
Interest Income		-44.93
Finance costs	3.13	10.09
Operating Profit before Working Capital Changes	-1306.14	-2093.40
Working capital adjustments:		
Decrease/ (Increase) in trade and other receivables	8.89	20.10
Decrease/ (Increase) in Inventories	384.82	445.29
Decrease/ (Increase) in Other Non Current Financial Assets	117.87	-0.58
Decrease/ (Increase) in Other Non Current Assets	246.65	0.38
Decrease/ (Increase) in Current Loans	-252.03	-18.83
Decrease/ (Increase) in Other Current Assets	-103.47	31.80
Decrease/ (Increase) in Other Current Financial Assets	-0.49	28.10
Decrease/ (Increase) in Bank Balances other than cash equivalents	21.73	1.91
Increase/ (decrease) Other Non-Current Financial Liabilities	-30.54	356.36
Increase/ (decrease) in Non Current Provisions	-1.50	-38.20
Increase/ (decrease) in trade and other payables	-66.09	43.64
Increase/ (decrease) in Other Financial Liabilities		0.00
Increase/ (decrease) in Other Current Liabilities	661.98	-106.65
Increase/ (decrease) in Provisions	299.82	917.74
Net Cash Flow Generated from (used in) operating activities after Exceptional Items	-18.50	-412.34
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment, including CWIP and capital advances	0	-1.45
Sale, plant & equipment, including CWIP and capital advances	0	398.46
Sale/(Purchase) of Investment	0.00	0.00
Interest Received		44.93
Net Cash Flow Generated from (used in) Investing activities	0.00	441.94
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Short term Borrowings		0.00
Net Proceeds from Long term Borrowings		0.00
Interest Paid	-3.13	-10.09
Net Cash Flow Generated from (used in) Financing activities	-3.13	-10.09
Net increase (decrease) in cash and cash equivalents	-21.63	19.51
Net foreign exchange difference		
Cash and cash equivalents at the beginning of the year	124.95	105.44
Cash and cash equivalents at year end	103.33	124.95

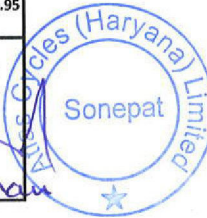
Place : SAHIBABAD

Date: 12.08.2023



On behalf of the Board
For Atlas Cycles (Haryana) Limited

SANJIV KAVALJIT SINGH
(Director)





Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
Board of Directors of
Atlas Cycles (Haryana) Limited
CIN -L35923HR1950PLC001614
Sonepat , Haryana

1. We have reviewed the accompanying statement of unaudited consolidated financial result of **Atlas Cycles (Haryana) Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together Referred to as 'the Group') and its share of the net loss after tax for the quarter ended 30 Sep 2022 and half year ended and for the period from 01.04.2022 to 30.09.2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the result of the entities mentioned in Annexure 1.

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(2)



Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.(Continued)

6 Basis of Modified Conclusion

1. The company is not having its manufacturing activities operational as on the date of report, the stock is valued at cost instead of valued at cost or net realizable value whichever is lower, Quantification of effect is not ascertainable in absence of Net realizable value, marketability and usability of stock.
2. In absence of reconciliation with individual debtors and in absence of balance confirmations from debtors, we are unable to comment upon position of debtors considered as good.
3. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers
4. The company has regularly defaulted/ delayed in payment of statutory dues of Provident Fund , ESI and TDS deducted for the quarter ended 30th September 2022.
5. The accounting record ERP System related to Sonapat and Malanpur units were incomplete due to sealing by municipal committee of Sonapat and server problem of Malanpur unit and management decided to shift all accounting from ERP to Tally software for the year under reporting. The authenticity and completeness of accounting entries were the responsibility of Management . We relied on their judgement , procedure and their capabilities for preparation and presentation of accounts for the quarter ended 30.09.2022.
6. The company has defaulted in repayment of Inter corporate Loan within stipulated time as per the agreed terms. Further, the company has not provided for interest liability on the same for the Half year ended 30.09.2022, The company has understated losses to the tune of Rs. 49,50,000/-



Limited Review Report on unaudited quarterly standalone financial results of Atlas Cycle (Haryana) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (continued)

7. Emphasis on Matter

1. The operations of the company has been completely closed therefore the concept of going concern is doubtful.

Our opinion is not modified in respect of this matter 1 .

8. Based on our review conducted as above, except for the matters described in "Basis of Modified Opinion" paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed, or that it contains any material misstatement.

For Dinesh Nangru & Co.
Chartered Accountants
Firm Registration Number: 001151N

Dinesh Nangru
Partner
Membership Number: 094779

UDIN: 23054779B6YV0Q1628

Place: Delhi

Date: 12-08-2023

Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Consolidated Financial results of Atlas Cycles (Haryana) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.(Continued)

Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial result:

Entity	Relationship
Atlas Cycles (Haryana) Limited	Parent
Atlas Cycles Sonapat Limited	Subsidiary (100%)
Atlas Cycles (Sahibabad) Limited	Subsidiary (100%)
Atlas Cycles(Malanpur) Limited	Subsidiary (100%)



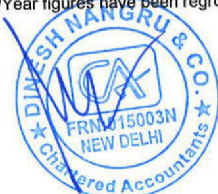
Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Consolidated Unaudited Financial Results for the quarter ended Sep 30,2022
(in lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31st March-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	65.50	89.96	156.02	155.46	229.93	342.04
	b) Other income	3.02	0.11	0.22	3.13	1.53	24.43
	Total income	68.52	90.07	156.24	158.59	231.46	366.47
2	Expenses						
	a) Cost of Materials Consumed	118.38	135.53	163.94	253.91	219.10	300.24
	b) Changes in inventories of finished goods, work-in-progress and stock in trade	5.27	14.90	21.35	20.17	60.34	158.27
	c) Employee benefit expenses	193.04	243.83	425.67	436.87	760.01	1,330.07
	d) Finance Cost	2.44	4.30	2.62	6.74	5.12	10.09
	e) Depreciation and amortisation	58.23	57.18	77.94	115.41	166.66	318.62
	f) Other expenses	554.99	195.18	154.61	750.17	213.80	1,124.94
	Total expenses	932.35	650.92	846.13	1,583.27	1,425.03	3,242.23
3	Profit / (loss) before exceptional items and tax (1 - 2)	-863.83	-560.85	-689.89	-1,424.68	-1,193.57	-2,875.76
4	Exceptional items - reversal / write back of liabilities	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	-863.83	-560.85	-689.89	-1,424.68	-1,193.57	-2,875.76
6	Tax expense	-	-	0	-	-	-
7	Net profit / (loss) for the period	-863.83	-560.85	-689.89	-1,424.68	-1,193.57	-2,875.76
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss, net of tax	-	-	-	-	-	-
	Other comprehensive income, net of tax	-	-	-	-	-	-
9	Total comprehensive income / (loss) for the period (7+8)	-863.83	-560.85	-689.89	-1,424.68	-1,193.57	-2,875.76
10	Paid up equity share capital (Face value Rs. 5 per share)	325.19	325.19	325.19	325.19	325.19	325.19
11	Earning per share (EPS)						
	Basic and diluted EPS after extraordinary items (not annualized)	-13.28	-8.62	-10.61	-21.91	-18.35	-44.22
	Basic (Rs)	-13.28	-8.62	-10.61	-21.91	-18.35	-44.22
	Diluted (Rs)	-13.28	-8.62	-10.61	-21.91	-18.35	-44.22

Notes to financial results:

- These Consolidated unaudited financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The unaudited consolidated financial result includes result of Subsidiaries Atlas Cycles Sonapat Ltd, Atlas Cycles Sahibabad Ltd, Atlas Cycles Malanpur Ltd.
- The company operates only in one reportable segment i.e. Cycles
- The aforesaid Consolidated Un-audited Financial Results of Atlas Cycles (Haryana) Limited ("the Company") for the quarter ended and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on 12th August 2023. The results for the quarter ended and half year ended on September 30, 2022 have been subjected to limited review by the Statutory Auditors of the Company.
- Previous Quarters/Half Year/Year figures have been regrouped, re arranged or re classified wherever necessary to conform to the classification for the current quarter/year.

PLACE Sahibabad
Date : 12.08.2023



On behalf of the Board
For Atlas Cycles (Haryana) Limited

SANJIV KAVAJIT SINGH
(Director) / *Chairman*

ATLAS CYCLES (HARYANA) LIMITED
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30.09.22

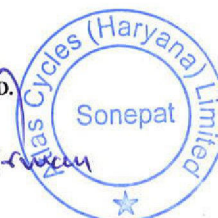
(Amount in Rs In Lakhs)

Particulars	As at	
	30.09.2022 Unaudited	31.03.2022 Audited
ASSETS		
(1) Non - current assets		
(a) Property, plant and equipment	3,204.45	3,319.86
(b) Capital work-in-progress	-	-
(c) Financial assets		
Investments	17.00	17.00
Other financial assets	13.32	12.83
(d) Deferred tax assets (net)	2,709.00	2,709.00
(e) Other non - current assets	1,420.35	1,680.66
Total non - current assets	7,364.12	7,739.35
(2) Current assets		
(a) Inventories	1,280.52	1,665.34
(b) Financial assets		
Investments		4.93
Trade receivables	2,105.29	2,114.17
Cash and cash equivalents	103.31	127.06
Bank balance other than cash and cash equivalent		16.80
Loans	1,844.20	1,566.01
Other financial assets		118.06
(d) Other current assets	346.50	246.53
Total current assets	5,679.82	5,857.90
TOTAL ASSETS	13,043.94	13,598.25
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	325.19	325.19
(b) Other equity	-2,676.50	-1,251.62
Inter unit balances	-	-
Total Equity	-2,351.31	-926.43
LIABILITIES		
(1) Non - current liabilities		
(a) Financial liabilities		
Borrowings	-	-
Other financial liabilities	1,090.43	1,115.68
(b) Provisions	31.38	31.38
Total non - current liabilities	1,121.81	1,147.06
(2) Current liabilities		
(a) Financial liabilities		
Borrowings	900.00	900.00
Trade Payables	10,317.77	10,383.86
Other financial liabilities		-
(b) Other Current Liabilities	938.42	276.33
(c) Provisions	2,117.25	1,817.43
(d) Current Tax Liabilities		-
Total current liabilities	14,273.44	13,377.62
Total Equity & Liabilities	13,043.94	13,598.25
	-0.00	-0.00



ON BEHALF OF THE BOARD
For ATLAS CYCLES (HARYANA) LTD.

SANJIV KAVALJIT SINGH
(DIRECTOR)



Atlas Cycles (Haryana) Limited
Regd. Office : Industrial Area, Sonapat Haryana 131001
Statement of Consolidated Unaudited Cash flow for the Half year ended Sept. 30, 2022

(in lakhs)

Particulars	Year ended 30.09.2022 Unaudited	Year ended 31.03.2022 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax as per statement of profit and loss	-1,424.68	-2874.76
Adjustments for:	115.41	318.62
Depreciation & Amortisation	0	19.79
(Gain)/Loss on disposal of property, plant & equipment	0	0.00
Profit on Sale of Current Investments	0	475.10
Bad Debts	0	0.00
Liability / Provisions no longer required written back	0	-44.93
Interest Income	3.13	10.09
Finance costs	-1306.14	-2096.09
Operating Profit before Working Capital Changes		
Working capital adjustments:	8.89	20.10
Decrease/ (Increase) in trade and other receivables	384.82	444.78
Decrease/ (Increase) in Inventories	117.87	-0.58
Decrease/ (Increase) in Other Non Current Financial Assets	246.65	-22.79
Decrease/ (Increase) in Other Non Current Assets	-252.03	6.62
Decrease/ (Increase) in Current Loans	-103.47	26.30
Decrease/ (Increase) in Other Current Assets	21.73	27.59
Decrease/ (Increase) in Other Current Financial Assets	-30.54	1.91
Decrease/ (Increase) in Bank Balances other than cash equivalents	-1.50	355.85
Increase/ (decrease) Other Non-Current Financial Liabilities	-66.09	-38.20
Increase/ (decrease) in Non Current Provisions	0.00	43.64
Increase/ (decrease) in trade and other payables	661.98	0.00
Increase/ (decrease) in Other Financial Liabilities	299.82	-143.16
Increase/ (decrease) in Other Current Liabilities	0.00	964.31
Increase/ (decrease) in Provisions	-18.01	-409.02
Net cash flows generated from (used in) operating activities after exceptional items		
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment, including CWIP and capital advances	0	-1.45
Sale, plant & equipment, including CWIP and capital advances	0.00	398.46
Sale/(Purchase) of Investment	0	0.00
Interest Received	0.00	44.93
Net cash flows generated from (used in) investing activities	0.00	441.94
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Short term Borrowings	0.00	0.00
Net Proceeds from Long term Borrowings	0.00	0.00
Interest Paid	-3.13	-10.09
Net cash flows generated from (used in) financing activities	-3.13	-10.09
Net increase (decrease) in cash and cash equivalents	-21.14	22.83
Net foreign exchange difference	0	0.00
Cash and cash equivalents at the beginning of the year	127.07	104.24
Cash and cash equivalents at year end	105.93	127.07

On behalf of the Board
For Atlas Cycles (Haryana) Limited

Place : Sahibabad
Date: 12.08.23



SANJIV KAVAJIT SINGH
(Director)