

VTL/CS/20-21/

10 AUG 2020

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI-400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

**Sub: Unaudited Standalone and Consolidated Financial Results
of the Company for the Quarter ended 30th June, 2020**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th August, 2020, interalia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2020 alongwith the Limited Review Reports of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 3.45 P.M. and concluded at 5.45 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,
for Vindhya Telelinks Ltd.



(Satyendu Pattnaik)
Company Secretary

Encl: As above.



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	(a) Revenue from Operations	28044.59	45908.79	41894.60	188319.31
	(b) Other Income	1478.28	107.73	1034.30	1896.19
	Total Income	29522.87	46016.52	42928.90	190215.50
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	2344.47	7784.88	8609.77	32483.19
	(ii) Cost of Materials and Other Contract Expenses	11030.13	27359.01	30501.43	127191.81
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	7685.40	(652.50)	(8546.35)	(17382.65)
	(c) Employee Benefits Expense	2013.79	2532.97	2444.82	9646.75
	(d) Finance Costs	1960.74	2317.63	2235.48	9701.54
	(e) Depreciation and Amortisation Expense	494.70	498.15	528.60	2073.24
	(f) Other Expenses	1434.37	2602.57	2532.30	10369.38
	Total Expenses	26963.60	42442.71	38306.05	174083.26
3	Profit before Tax (1-2)	2559.27	3573.81	4622.85	16132.24
4	Tax Expense				
	(a) Current Tax	398.00	998.18	1346.00	4090.83
	(b) Excess Tax provision of earlier year's written back	(23.67)	(100.09)	-	(309.47)
	(c) Deferred Tax	(57.16)	(147.07)	(30.20)	(338.64)
5	Profit for the Period (3-4)	2242.10	2822.79	3307.05	12689.52
6	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	971.52	(1652.12)	(3630.86)	(7073.17)
	(b) Taxes relating to the above items	-	49.86	422.92	685.48
	Total Other Comprehensive Income	971.52	(1602.26)	(3207.94)	(6387.69)
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	3213.62	1220.53	99.11	6301.83
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.00	1185.00	1184.58	1185.00
9	Other Equity				76640.43
10	Basic & Diluted Earning Per Share (₹) (not annualised)	18.92	23.82	27.91	107.08

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Cables	5207.10	9257.59	11962.24	45116.60
	(b) Engineering, Procurement & Construction (EPC)	22954.28	38855.56	33967.30	154472.69
	Total	28161.38	48113.15	45929.54	199589.29
	Less: Inter-Segment Revenue	116.79	2204.36	4034.94	11269.98
	Total Revenue from Operations	28044.59	45908.79	41894.60	188319.31
2	Segment Results				
	Segment Profit before Tax and Interest				
	(a) Cables	343.75	908.29	1979.53	6002.92
	(b) Engineering, Procurement & Construction (EPC)	2826.56	4551.07	4011.62	18099.97
	Total	3170.31	5459.36	5991.15	24102.89
	Less: Interest (Net)	(1702.68)	(2018.18)	(1981.34)	(8374.18)
	Add: Other Unallocable Income Net of Unallocable Expenses	1091.64	132.63	613.04	403.53
	Total Profit before Tax	2559.27	3573.81	4622.85	16132.24
3	Segment Assets				
	(a) Cables	37718.83		41159.01	38278.38
	(b) Engineering, Procurement & Construction (EPC)	184229.22		207084.80	205463.57
	(c) Unallocated Corporate Assets	18041.65		18685.82	16751.70
	Total Assets	239989.70		266929.63	260493.65
4	Segment Liabilities				
	(a) Cables	4984.97		10152.68	7243.65
	(b) Engineering, Procurement & Construction (EPC)	72492.50		89530.94	85237.10
	(c) Unallocated Corporate Liabilities	81473.18		94096.98	90187.47
	Total Liabilities	158950.65		193780.60	182668.22

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Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2020. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Company's operations for the quarter ended 30th June, 2020 have been adversely impacted due to lockdown imposed to contain the spread of COVID-19 pandemic. The operations gradually resumed with requisite precautions during the quarter with limited availability of resources. The Company has assessed the impact of pandemic on its financial results/ position and as per the current assessment, does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets given the measures being pursued to safeguard/mitigate related risks. However, the eventual outcome due to ongoing said Covid-19 pandemic may be different from those estimated as on the date of approval of these financial results.
- 3 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

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For VINDHYA TELELINKS LIMITED



(HARSH V. LODHA)

CHAIRMAN
DIN: 00394094
KOLKATA

Date : 10th August, 2020



V. SANKAR AIYAR & CO.

CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

Tel.(011) 25702691, 25704639; e-mail: newdelhi@vsa.co.in

Independent Auditor's limited review report on unaudited standalone financial results of Vindhya Telelinks Limited for the quarter ended 30th June, 2020

To The Board of Directors

Vindhya Telelinks Limited

1. We have reviewed the accompanying statement of un-audited standalone financial results of **Vindhya Telelinks Limited** ('Statement'), for the quarter ended 30th June, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 10th August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

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Karthik Srinivasan
Partner

Membership No. 514998
UDIN: 20514998AAAFS7741

Place : New Delhi
Dated : 10th August, 2020



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rowa - 486 006 (M.P.)
CIN: L31300MP1983PLC002134
Telephone No: 07662-400400, Fax No: 07662-400591
Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	(a) Revenue from Operations	28044.59	45908.79	41894.60	188319.31
	(b) Other Income	2337.62	416.72	350.56	2165.74
	Total Income	30382.21	46325.51	42245.16	190485.05
2	Expenses				
	(a) (i) Cost of Raw Materials Consumed	2344.47	7784.88	8609.77	32483.19
	(ii) Cost of Materials and Other Contract Expenses	11030.13	27359.01	30501.43	127191.81
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	7685.40	(652.50)	(8546.35)	(17382.65)
	(c) Employee Benefits Expense	2016.75	2537.13	2448.18	9661.68
	(d) Finance Costs	1960.74	2317.63	2235.48	9701.54
	(e) Depreciation and Amortisation Expense	494.70	498.15	528.60	2073.24
	(f) Other Expenses	1436.39	2609.00	2533.81	10386.71
	Total Expenses	26968.58	42453.30	38310.92	174115.52
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	3413.63	3872.21	3934.24	16369.53
4	Share in Profit/ (Loss) in Associate, Joint Venture	97.24	9694.56	4506.79	20053.87
5	Profit Before Tax (3+4)	3510.87	13566.77	8441.03	36423.40
6	Tax Expense				
	(a) Current tax (Including Earlier year Tax /(written back))	466.83	896.82	1445.00	4023.86
	(b) Deferred Tax	(27.33)	8843.37	(58.95)	8659.27
7	Profit for the Period (5-6)	3071.37	3826.58	7054.98	23740.27
8	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	971.52	(1942.90)	(3630.86)	(7363.95)
	(b) Taxes relating to the above items	-	0.45	422.92	636.07
	(c) Share in Associates and Joint Venture (Net of Tax)	5089.12	(11264.18)	(2.38)	(13408.65)
	Total Other Comprehensive Income	6060.64	(13206.63)	(3210.32)	(20136.53)
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	9132.01	(9380.05)	3844.66	3603.74
10	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.00	1185.00	1184.58	1185.00
11	Other Equity				239967.23
12	Basic & Diluted Earning Per Share (₹) (not annualised)	25.92	32.29	59.53	200.33

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue				
	(a) Cables	5207.10	9257.59	11962.24	45116.60
	(b) Engineering, Procurement & Construction (EPC)	22954.28	38855.56	33967.30	154472.69
	Total	28161.38	48113.15	45929.54	199589.29
	Less: Inter-Segment Revenue	116.79	2204.36	4034.94	11269.98
	Total Revenue from Operations	28044.59	45908.79	41894.60	188319.31
2	Segment Results				
	Segment Profit before Tax and Interest				
	(a) Cables	343.75	908.29	1979.53	6002.92
	(b) Engineering, Procurement & Construction (EPC)	2826.56	4551.07	4011.62	18099.97
	Total	3170.31	5459.36	5991.15	24102.89
	Less: Interest (Net)	(1499.38)	(1797.53)	(1798.84)	(7595.83)
	Add: Other Unallocable Income Net of Unallocable Expenses	1839.94	9904.94	4248.72	19916.34
	Total Profit before Tax	3510.87	13566.77	8441.03	36423.40
3	Segment Assets				
	(a) Cables	37718.83		41159.01	38278.38
	(b) Engineering, Procurement & Construction (EPC)	184229.22		207084.80	205463.57
	(c) Unallocated Corporate Assets	237885.84		188826.08	228837.44
	Total Assets	459833.89		437069.89	472579.39
4	Segment Liabilities				
	(a) Cables	4984.97		10152.68	7243.65
	(b) Engineering, Procurement & Construction (EPC)	72492.50		89530.94	85237.10
	(c) Unallocated Corporate Liabilities	132072.18		94274.54	138946.41
	Total Liabilities	209549.65		193958.16	231427.16

Notes:

- Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2020. The Statutory Auditors of the Company have carried out a limited review of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2020.
- The Holding Company's operations for the quarter ended 30th June, 2020 have been adversely impacted due to lockdown imposed to contain the spread of COVID-19 pandemic. The operations gradually resumed with requisite precautions during the quarter with limited availability of resources. The Holding Company has assessed the impact of pandemic on its financial results/ position and as per the current assessment, does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets given the measures being pursued to safeguard/mitigate related risks. However, the eventual outcome due to ongoing said Covid-19 pandemic may be different from those estimated as on the date of approval of these financial results.
- The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

For VINDHYA TELELINKS LIMITED

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(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
KOLKATA
Date : 10th August, 2020

**V. SANKAR AIYAR & CO.**

CHARTERED ACCOUNTANTS

Flat No.202 & 301, Satyam Cinema Complex

Ranjit Nagar Community Centre, New Delhi – 110008

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF VINDHYA TELELINKS LIMITED FOR THE QUARTER ENDED 30th JUNE, 2020**TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED**

1. We have reviewed the accompanying Statement ("The Statement") of unaudited Consolidated financial results of Vindhya Telelinks Limited ("the Holding Company") and its subsidiaries (the Parent Company and its subsidiaries collectively referred to as "Group"), and its share of the net profit after tax and total comprehensive income of its associates and a joint venture for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 10th August, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Entity	Relationship
August Agents Ltd	Wholly Owned Subsidiary
Insilco Agents Ltd.	Wholly Owned Subsidiary
Laneseda Agents Ltd.	Wholly Owned Subsidiary
Birla Visabeira Private Ltd.	Joint Venture
Universal Cables Ltd	Associate
Birla Corporation Limited	Associate
Punjab Produce Holdings Limited	Associate

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of three subsidiaries, which reflect the Group's share of total assets of Rs 236,49.16 lacs as at June 30, 2020, total revenues of 1673.84 lacs, total net profit after tax of Rs. 1584.30 lacs and total comprehensive income of Rs. 1584.30 lacs for quarter ended on that date as considered in the consolidated results included in the statement. Our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the share of net profit/ (loss) (including Other Comprehensive Income) of Rs. 3923.05 lacs for the quarter ended 30th June, 2020 in respect of an Associate and a joint venture, based on their financial results which have been furnished to us by the Management and have not been subjected to review. Our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of such an associate and a joint venture, is based solely on such unaudited financial results.

Our conclusion on the statement is not modified in respect of our reliance on the financial results certified by the Management.

Place : New Delhi
Dated : 10th August, 2020

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. No. 109208W
KARTHIK
SRINIVASAN
(Karthik Srinivasan)
Partner
Membership No. 514998
UDIN: 0514998AAAFT2942

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