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MROTEK®
Integrating Next Generation Networks

MRO: FS: 16-17:280
9th November, 2016

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager,
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

SUB: Submission of Un-Audited Financial Result along with Limited Review Report.

With reference to above mentioned subject and Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Please find enclosed herewith the un-audited financial results on standalone basis for the 2nd quarter ended 30th September, 2016 along with limited review report by Statutory Auditor.

Please, take the above on record and kindly treat this as compliance with (SEBI) LODR Regulations, 2015.

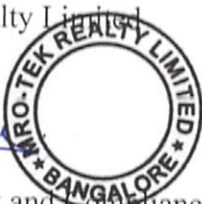
Kindly acknowledge.

Thanking you,
Yours faithfully,

for MRO-TEK Realty Limited


Barun Pandey

Company Secretary and Compliance Officer



Scrip Code:	
NSE	: MRO-TEK
BSE	: 532376
Demat ISIN	: INE398B01018

MRO - TEK REALTY LIMITED

(FORMERLY KNOWN AS MRO-TEK LIMITED)

Registered & Corporate Office

#6, New BEL Road

Chikkamahanahalli

Bangalore - 560 054

Ph : +91 80 42499000

Email : info@mro-tek.com

CIN No. L28112KA1984PLC005873

www.mro-tek.com

MRO-TEK REALTY LIMITED

(formerly named MRO-TEK LIMITED till May 10, 2016)

Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000 Website : www.mro-tek.com

CIN NO.L28112KA1984PLC005873

PART I
STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016.

Particulars	Quarter ended			Half Year Ended		Year Ended
	30-Sep-16 Un-audited	30-Jun-16 Un-audited	30-Sep-15 Un-audited	30-Sep-16 Un-audited	30-Sep-15 Un-audited	31-Mar-16 Audited
1 Income from Operations						
(a) Gross Sales/Income from Operations	912.21	1,553.88	650.50	2,466.09	1,322.78	3,329.31
Less: Excise Duty	102.09	111.10	94.97	213.19	187.37	400.79
Net Sales/Income from Operations	810.12	1,442.78	555.53	2,252.90	1,135.41	2,928.52
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (net)	810.12	1,442.78	555.53	2,252.90	1,135.41	2,928.52
2 Expenses						
(a) Cost of materials consumed	438.20	598.34	87.10	1,038.83	263.72	623.98
(b) Purchases of Stock-in Trade	-	2.29	(37.61)	-	72.26	344.41
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	(37.71)	(35.81)	232.69	(73.52)	335.18	667.21
(d) Employee benefit expenses	27.12	57.83	195.18	84.94	415.76	841.78
(e) Depreciation and amortization expenses	23.63	74.09	28.66	97.72	60.15	118.90
(f) Other expenses	217.09	184.13	137.40	401.23	239.59	466.56
Total Expenses	668.33	880.87	643.43	1,549.20	1,386.67	3,062.83
3 Profit/(Loss) from operations before other income, finance cost and exceptional items (1 - 2)	141.79	561.91	(87.90)	703.70	(251.26)	(134.31)
4 Other income	10.70	8.82	6.47	19.52	9.43	24.70
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	152.49	570.73	(81.43)	723.22	(241.82)	(109.61)
6 Finance costs	42.13	57.15	12.06	99.28	47.65	149.02
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	110.36	513.58	(93.48)	623.93	(289.47)	(258.63)
8 Exceptional items	-	45.00	-	45.00	-	174.31
9 Profit/(Loss) from ordinary activities before Tax - (7 - 8)	110.36	468.58	(93.48)	578.93	(289.47)	(432.94)
10 Tax expense	4.14	(241.15)	5.81	(237.01)	12.56	0.88
11 Net Profit/(Loss) from ordinary activities after tax (9 - 10)	106.22	709.72	(99.30)	815.94	(302.03)	(433.82)
12 Extraordinary items (net of tax expense)	(19.33)	(5.11)	174.31	24.45	174.31	(1,114.66)
13 Net Profit/(Loss) from Discontinuing operations	(42.21)	26.42	(282.13)	(15.79)	(417.92)	(1,320.90)
14 Net Profit/(Loss) for the period (11 + 12 + 13)	44.67	731.03	(555.74)	775.71	(894.26)	(2,869.38)
15 Share of Profit/(Loss) of Associates	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	-	-
17 Net Profit/(Loss) after taxes, minority interest and share of loss of associates (14+15+16)	44.67	731.03	(555.74)	775.71	(894.26)	(2,869.38)
18 Paid-up equity share capital (Face Value ₹ 5 each, fully paid-up)	934.23	934.23	934.23	934.23	934.23	934.23
19 Reserve excluding revaluation reserves	(370.52)	(415.19)	828.90	(370.52)	828.90	(1,146.23)
20 (i) Earnings Per Share (before extraordinary items) (not annualised):						
(a) Basic	Rs. 0.57	3.80	(0.53)	4.61	(1.62)	(2.32)
(b) Diluted	Rs. 0.57	3.80	(0.53)	4.61	(1.62)	(2.32)
(ii) Earnings Per Share (after extraordinary items) (not annualised)						
(a) Basic	Rs. 0.24	3.91	(2.97)	4.15	(4.79)	(15.36)
(b) Diluted	Rs. 0.24	3.91	(2.97)	4.15	(4.79)	(15.36)
See accompanying note to the Financial results						

Notes:

1 For the purpose of Segment Reporting, 'Access and Networking products' and 'Real Estate Development' constitute primary business segments.

Due to sustained cash losses the Board of Directors had decided to discontinue "Solar Based Equipment & Projects" in the Meeting held on January 14, 2016 and informed to stock exchanges.

The details of such 'Discontinuing Operations', under the Companies (Accounts) Rules 2014 are given below

2 (Rs. in Lakhs)

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
Income from Discontinuing Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	24.41	40.29	201.91	64.70	438.00	745.70
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Discontinuing Operations (net)	24.41	40.29	201.91	64.70	438.00	745.70
Expenses of Discontinuing Operations						
(a) Cost of materials consumed	29.05	32.66	196.60	61.71	401.29	1,037.16
Direct Expenses	-	1.06	8.63	1.06	16.28	243.17
Indirect Expenses	45.92	0.15	278.82	46.08	438.35	786.28
Prior Period Income	(8.35)	(20.00)	-	(28.35)	-	-
Total Expenses from Discontinuing Operations	66.62	13.87	484.04	80.49	855.92	2,066.61
Net Profit/(loss) from Discontinuing Operations	(42.21)	26.42	(282.13)	(15.79)	(417.92)	(1,320.90)

3 The above financial results for the Second Quarter and Half year ended 30th September, 2016 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 9th November, 2016.

4 The revenue for the second quarter ended 30th September, 2016 is increased by 45.82% compared to the corresponding quarter of the previous year and the gross margin has up to 50.56% from 40.89 % as compared to the corresponding quarter of the previous year. Further turnover has come down to Rs. 810.12 Lakhs in the 2nd Quarter from Rs. 1442.78 Lakhs in the first quarter as there was no income in Real Estate Segment in the 2nd Quarter.

5 Tax Expense include Deferred Tax and Current Income Tax

6 Deferred Tax Income of Rs.237.01 lacs is recognized on account of impairment of assets and provisions and in lieu of expected income from real estate development for the half year ended 30th September, 2016.

7 Figures for the previous period / year have been regrouped, wherever necessary.

8 Depreciation of Rs.97.72 lacs includes impairment of assets of Rs.48.21 lacs for the half year ended 30th September, 2016.

9 Un-recovered Bad Debts written off of Rs. 31.33 Lakhs in respect of Discontinued UPS Business for the 2nd Quarter ended 30th September, 2016.

10 An Amount of Rs. 600 Lakhs is considered as Revenue from Real Estate Segment by virtue of recognition of initial non-refundable deposit consequent to the fulfilment of obligations by the Company during the quarter ended 30th June, 2016

11 Legal Charges of Rs. 11.66 Lakhs paid for cases filed against the Company is included in "Other Expenses" in the 2nd Quarter ended 30th September, 2016

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		Rs. in Lakhs					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16 Un-Audited	30-Jun-16 Un-audited	30-Sep-15 Un-audited	30-Sep-16 Un-audited	30-Sep-15 Un-audited	31-Mar-16 Audited
1 Segment Revenue (Net Sale)							
(a)	Access & Networking Products	810.12	842.78	555.53	1,652.90	1,135.41	2,928.52
(b)	Real Estate Development	-	600.00	-	600.00	-	-
	Total	810.12	1,442.78	555.53	2,252.90	1,135.41	2,928.52
	Less :- Inter segment revenue	-	-	-	-	-	-
	Net Sales From Operations	810.12	1,442.78	555.53	2,252.90	1,135.41	2,928.52
2 Segment Results (loss before tax and interest)							
(a)	Access & Networking Products	409.63	288.00	273.35	687.60	464.25	1,292.93
(b)	Real Estate Development	-	589.97	-	589.97	-	-
	Total	409.63	877.96	273.35	1,277.56	464.25	1,292.93
	Less:-						
i)	Interest	42.13	57.15	12.06	99.28	47.65	149.02
ii)	Other Un-allocable Expenditure net off	287.18	366.17	535.55	643.31	889.82	2,716.21
iii)	Un-allocable Income	(31.51)	35.24	(275.66)	3.72	(408.49)	(1,296.21)
	Total Profit/(loss) before tax	48.81	489.88	(549.93)	538.69	(881.70)	(2,868.50)
3 Capital Employed (Segment Assets - Segment Liabilities)							
(a)	Access & Networking Products	554.62	625.80	708.98	554.62	708.98	1,001.24
(b)	Real Estate Development	505.23	505.23	505.23	505.23	505.23	505.23
	Total	1,059.85	1,131.03	1,214.21	1,059.85	1,214.21	1,506.47

Statement of Assets and Liabilities

Rs. in Lakhs

Particulars		As at 30-Sep-16 Un-Audited	As at 31-Mar-16 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a.	Share Capital	934.23	934.23
b.	Reserves and Surplus	(370.52)	(1,146.23)
	Sub-total - Shareholders' Funds	563.71	(212.00)
2 Share Application money pending allotment			
3 Minority Interest			
4 Non-Current Liabilities			
a.	Long-term borrowings	-	26.71
b.	Deferred tax liabilities (net)	-	102.46
c.	Other long-term liabilities	-	-
d.	Long-term provisions	6.83	17.34
	Sub-total - Non-current liabilities	6.83	146.51
5 Current Liabilities			
a.	Short-term borrowings	2,035.61	1,820.40
b.	Trade Payables	270.51	620.10
c.	Other current liabilities	586.65	1,291.38
d.	Short-term provisions	0.63	4.74
	Sub-total - Current liabilities	2,893.39	3,736.61
	TOTAL - EQUITY AND LIABILITIES	3,463.94	3,671.13
B ASSETS			
1. Non-current Assets			
a.	Fixed Assets	822.43	941.99
b.	Non-current Investments	72.52	72.52
c.	Long-term loans and advances	516.80	530.77
d.	Deferred Tax Asset (net)	134.55	-
e.	Other non-current assets	-	-
	Sub-total - Non-current assets	1,546.30	1,545.27
2. Current Assets			
a.	Current Investments	-	-
b.	Inventories	1,117.85	1,016.91
c.	Trade Receivables	570.08	853.89
d.	Cash and cash equivalents	25.86	75.07
e.	Short-term loans and advances	107.36	65.75
g.	Discontinuing operation	96.49	114.24
	Sub-total - current assets	1,917.64	2,125.86
	TOTAL - ASSETS	3,463.94	3,671.13

Bangaluru
9th November, 2016

For MRO-TEK Realty Limited
Aniruddha Mehta
Aniruddha Mehta
Chairman and Managing Director



K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

10, 1st Floor, 18th Cross,
Near 6th Main, Malleshwaram,
Bengaluru - 560 055, India.
Tel: 91-80-2334 7171 / 2336 7171 / 2331 1221
Grams : VERIFY
www.KSAiyar.com
Bangalore@KSAiyar.com

The Board of Directors,
MRO-TEK Realty Limited,
Bangalore - 560054

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2016.**

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of **MRO-TEK Realty Limited** for the quarter ended 30th September 2016 and year to date results for the period 1 April 2016 to 30th September 2016, except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. S. AIYAR & Co.**
Chartered Accountants
FRN: 100186W


Ramamohan R Hegde
Partner
M.No.23206
Place: Bangalore
Date: 09th November, 2016



Office also at
Mumbai Chennai Kolkata