



ACCORD SYNERGY LTD.

Office: 302, Shine Plaza, Natubhai Circle
Race Course, Vadodara - 390 007
T: + FAX : +91 0265 2356800
E-mail : info@accordsynergy.com
Website : www.accordsynergy.com
CIN No : L45200GJ2014PLC079847

Date: 14/11/2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e.14th November, 2024; has considered, approved the unaudited financial results and Statement of Assets & Liabilities along with Limited Review Report of Statutory Auditors of the Company, i.e., M/s. Naresh & Co., Chartered Accountants, (FRN: 106928W) for half year ended September 30, 2024.

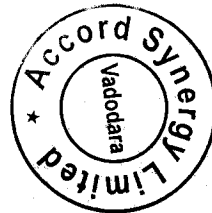
Please note & take the same on your records and acknowledge the receipt.

The meeting commenced at 12:30 a.m. and concluded at 01:00 p.m

Thanking You,
Yours Faithfully,

For Accord Synergy Limited

Drashti Gandhi
Company Secretary & Compliance Officer





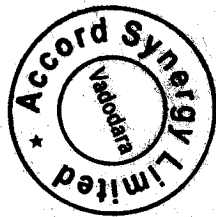
ACCORD SYNERGY LTD

ACCORD SYNERGY LIMITED
Statement of Audited Financial Results for the Half Year and Year ended on 30th September, 2024

Particulars	For the Half Year ended on			For the Year ended on
	30/09/2024 (₹)	30/09/2023 (₹)	31/03/2024 (₹)	31/03/2024 (₹)
	Unaudited	Unaudited	Audited	Audited
I Revenue From Operations	129,351,293	155,523,519	163,246,909	318,770,428
II Other Income	527,103	468,948	904,442	1,373,390
III Total Income (I + II)	129,878,396	155,992,467	164,151,351	320,143,818
IV Expenses:				
Purchases of Stock-in-Trade	-	-	-	-
Changes in Inventories	3,931,862	(3,609,071)	(3,153,000)	(6,762,071)
Employee Benefits Expenses	57,815,342	69,063,425	65,389,692	134,453,117
Financial Costs	66,567	1,647	66,760	68,407
Depreciation and Amortization Expenses	692,595	2,082,549	1,730,280	3,812,829
Other Expenses	77,153,905	86,714,714	98,236,736	184,951,450
Total Expenses	139,660,271	154,253,264	162,270,467	316,523,731
V Profit Before Exceptional / Extra Ordinary Items & Tax (III - IV)	(9,781,875)	1,739,202	1,880,884	3,620,086
VI Exceptional items	-	-	-	-
VII Profit before Extraordinary Items & Tax (V - VI)	(9,781,875)	1,739,202	1,880,884	3,620,086
VIII Extraordinary Items (Excess) / Short Provision for Income Tax	-	1,000	(1,000)	-
IX Profit Before Tax (VII - VIII)	(9,781,875)	1,738,202	1,881,884	3,620,086
X Tax expense :				
(1) Current tax	-	-	-	-
(2) Deferred tax	21,741	(276,352)	(33,876)	(310,228)
XI Profit/(Loss) After Tax (IX-X)	(9,803,616)	2,014,554	1,915,760	3,930,315
XII Paid Up Share Capital	34,720,000	34,720,000	34,720,000	34,720,000
XIII Earning per Equity Share:	(2.82)	0.58	0.55	1.13

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 1914482



Place: Vadodara
Date: 14/11/2024



ACCORD SYNERGY LTD

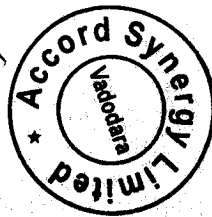
**ACCORD SYNERGY LIMITED
STATEMENT OF ASSETS AND LIABILITIES**

Particulars	30/09/2024 (₹)	31/03/2024 (₹)
(I) EQUITY AND LIABILITIES		
(1) SHARE HOLDERS FUND		
(a) Share capital	34,720,000	34,720,000
(b) Reserves and Surplus	103,616,410	113,420,027
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
(3) NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-Term Provisions	2,454,878	2,754,592
(4) CURRENT LIABILITIES		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	6,069,104	9,474,301
(c) Other Current Liabilities	19,241,093	14,144,241
(d) Short-Term Provisions	795,357	910,298
TOTAL	166,896,842	175,423,459
(II) ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	7,592,449	8,004,808
(ii) Intangible assets	1,184,298	1,406,034
(iii) Capital work-in-progress	-	-
(iv) Intangible Asset under development	-	-
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	489,720	511,461
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	7,419,151	5,339,151
(2) CURRENT ASSETS		
(a) Current Investments	25,227,706	36,204,156
(b) Inventories	10,023,118	13,954,980
(c) Trade Receivables	69,746,832	78,411,610
(d) Cash and Cash Equivalents	1,274,324	282,864
(e) Short-Term Loans and Advances	43,939,243	31,308,394
(f) Other Current Assets	-	-
TOTAL	166,896,842	175,423,459

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 1914482

Place: Vadodara
Date: 14/11/2024





ACCORD SYNERGY LTD

ACCORD SYNERGY LIMITED

Cash Flow Statement for the period for the year ended 30th September, 2024

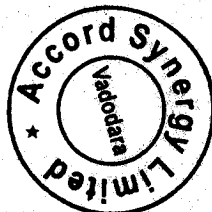
Sr. No.	Particulars	For the Year ended 30.9.2024 Amount (₹)	For the Year ended 31.3.2024 Amount (₹)
A.	Cash flow from Operating Activities :		
	<i>Net Profit before Tax & Extra Ordinary Items</i>	(9,781,875)	3,620,086
	Adjustment for :		
	Depreciation & Write-offs	692,595	3,812,829
	Interest & Financial Charges	17,753	-
	Loss on Sale of Assets	-	-
	Gain on sale of Mutual Funds	(523,550)	(1,143,302)
	<i>Operating Profit before Working Capital Changes</i>	(9,595,077)	6,289,614
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	8,664,777	15,214,954
	(Increase)/Decrease in Loans & Advances	(12,689,350)	(9,410,725)
	(Increase)/Decrease in Other Non-Current & Current Assets	(2,080,000)	(113,970)
	(Increase)/Decrease in Inventories	3,931,862	(6,762,071)
	Increase/(Decrease) in Trade Payables	(3,405,197)	(1,159,530)
	Increase/(Decrease) in Provisions	(414,655)	(611,080)
	Increase/(Decrease) in Other Current Liabilities	5,096,852	402,130
	<i>Cash Generated from Operations</i>	(10,490,788)	3,849,322
	Direct Taxes Paid (net of refund)	-	-
	<i>Cash Flow before Extra Ordinary Items</i>	(10,490,788)	3,849,322
	Extra Ordinary Items	-	-
	Net Cash Flow from Operating Activities	(10,490,788)	3,849,322
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	-	(239,000)
	Addition in Investments	-	(3,700,000)
	Sale of Investments	11,500,000	-
	Net Cash from Investment Activities	11,500,000	(3,939,000)
C.	Cash Flow from Financing Activities		
	Increase/(Decrease) in Long Term Borrowings	-	-
	Increase in Share Capital and Securities Premium	-	-
	Interest Paid	(17,753)	-
	Net Cash from Financing Activities	(17,753)	-
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	991,459	(89,678)
	Cash and Cash Equivalents (Opening)	282,864	372,541
	Cash and Cash Equivalents (Closing)	1,274,324	282,864

For & on behalf of the Board
For Accord Synergy Limited


Betulla Khan

Managing Director
DIN: 1914482

Place: Vadodara
Date: 14/11/2024





ACCORD SYNERGY LTD

ACCORD SYNERGY LIMITED

Statement of Segment Wise Revenue and Results for the Half Year and Year ended on 30th September, 2024

Particulars	For the Half Year ended on			For the Year ended on
	30/09/2024 (₹)	30/09/2023 (₹)	31/03/2024 (₹)	31/03/2024 (₹)
	Unaudited	Unaudited	Audited	Audited
I Segment Revenue				
Revenue from Operations				
a. Telecom Services	129,351,293	155,523,519	163,246,909	318,770,428
b. Civil Contracts	-	-	-	-
Total Income from Operations	129,351,293	155,523,519	163,246,909	318,770,428
Segment Expense				
a. Telecom Services	138,044,153	152,834,290	161,066,438	313,900,728
b. Civil Contracts	1,549,550	1,417,327	1,137,270	2,554,597
Total Segment Expenses	139,593,704	154,251,617	162,203,708	316,455,325
II Segment Results (Profit / (Loss)) Before Interest & Taxes from each Segment				
a. Telecom Services	(8,692,861)	2,689,229	2,180,471	4,869,700
b. Civil Contracts	(1,549,550)	(1,417,327)	(1,137,270)	(2,554,597)
Total of Segment Results	(10,242,411)	1,271,902	1,043,202	2,315,103
Unallocated Income and Expenditure				
a. Interest Expenses (Net of Income)	66,567	1,647	66,760	68,407
b. Other Expenses / Income (Net)	(527,103)	(468,948)	(904,442)	(1,373,390)
Total Profit Before Tax	(9,781,875)	1,739,202	1,880,884	3,620,086
III Segment Assets				
a. Telecom Services	121,646,870	120,655,628	(1,458,593)	119,197,035
b. Civil Contracts	20,022,266	19,960,706	61,560	20,022,266
c. Unallocated	25,227,706	35,529,803	674,353	36,204,156
Total	166,896,842	176,146,138	(722,679)	175,423,457
IV Segment Liabilities				
a. Telecom Services	28,421,636	25,645,902	7,776,255	33,422,157
b. Civil Contracts	-	-	-	-
c. Unallocated	3,250,235	4,275,970	(611,080)	3,664,890
Total	31,671,871	29,921,872	7,165,175	37,087,047

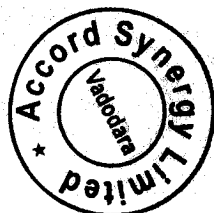
Notes

- The above results have been audited by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors
- Considering the facts and circumstances, common expenses have been allocated to each Segment by Management based on Business Rationale.
- The Previous Period / Year Figures have been regrouped / rearranged wherever necessary to make them comparable with current period figures.

For & on behalf of the Board
For Accord Synergy Limited

Betulla Khan
Managing Director
DIN: 1914482

Place: Vadodara
Date: 14/11/2024





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CIN No : L45200GJ2014PLC079847

Date: 14/11/2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

SYMBOL: ACCORD

Sub.: Declaration pursuant to Regulation 33 of SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

It is hereby declared and confirmed that the auditor's report on unaudited standalone financial results for the half year ended on 30th September, 2024 of the Company is with unmodified opinion.

In compliance with the provision of regulation 33 of the SEBI (Listing Regulation and Disclosure Requirements) Regulations, 2015, we hereby declare that the auditor of the Company has issued Limited Review report with unmodified opinion of the financial results for the half year ended on 30th September, 2024

Please note & take the same on your records and acknowledge the receipt.

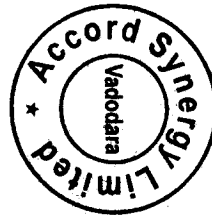
The meeting commenced at 12:30 a.m. and concluded at 01:00 p.m

Thanking You,
Yours Faithfully,

For Accord Synergy Limited

Drashti Gandhi
Drashti Gandhi

Company Secretary & Compliance Officer



Limited Review Report
Independent Auditor's Review Report on Interim Financial Results

To,
The Board of Directors,
Accord Synergy Limited,

We have reviewed the accompanying statement of Unaudited Financial Results of **Accord Synergy Limited** ('The Company') for the half year ended **30th September 2024** ('the statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management, has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company Personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th November, 2024
Place: Vadodara



For Naresh & Co.
Chartered Accountants
FRN: 106928W



CA Abhijeet Dandekar
Partner

Mem No.: 108377

UDIN: 24108377BKBPDQ7478