BOSCH

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip code:500530

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip code: BOSCHLTD

Bosch Limited
Post Box No:3000
Hosur Road, Adugodi
Bangalore-560030
Karnataka, India
Tel +91 80 67528626
www.boschindia.com
L85110KA1951PLC000761

05.02.2018

Dear Sir/Madam,

Announcement of Unaudited Financial Results for the Quarter and nine months ended December 31, 2017.
Ref: Regulation 30(2) and Regulation 33 of SEBI (LODR), Regulations, 2015.

The Unaudited Financial Results for the quarter and nine months ended December 31, 2017, were approved by the Board of Directors of the Company at their meeting held today, i.e. February 05, 2018. The same was signed by Mr. Soumitra Bhattacharya, Managing Director.

We enclose a copy of the Unaudited Financial Results, Limited Review Report of the Auditors for the quarter and nine months ended December 31, 2017 and Press Release dated February 05, 2018 for your information/record.

We are also arranging publication of the results in the newspapers and hosting the same on the website of the Company as required under Regulation 33 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting concluded at 1300 Hrs.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,
for Bosch Limited,

(R. Vijay)
Company Secretary

Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030

Website: www.boschindia.com, e-mail ID: investor@in.bosch.com, Tel: +91 80 41768626

CIN: L85110KA1951PLC000761

Statement of Standalone Unaudited Results for the quarter and nine months ended December 31, 2017

PART- I

(Rs. In Lakhs)

	Particulars	Current three months ended December 31, 2017 (Unaudited)	Preceding three months ended September 30, 2017 (Unaudited)	Corresponding three months ended December 31, 2016 (Unaudited)	Year to date figures for the current period ended December 31, 2017 (Unaudited)	Year to date figures for the previous period ended December 31, 2016 (Unaudited)	Year ended March 31, 2017 (Audited)
1	**Income**						
	(a) Revenue from operations (Refer Note 3)	307,192	281,185	288,450	871,421	846,965	1,124,256
	(b) Other Income	10,226	12,903	14,265	36,082	48,828	61,739
	Total Income (a+b)	**317,418**	**294,088**	**302,715**	**907,503**	**895,793**	**1,185,995**
2	**Expenses**						
	(a) Cost of materials consumed	93,737	57,776	80,323	218,767	236,367	300,696
	(b) Purchases of stock-in-trade	72,434	98,500	57,589	239,711	177,708	242,187
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,889)	(1,240)	8,181	2,825	(5,733)	(11,966)
	(d) Excise duty on sales	-	-	19,176	18,209	60,186	80,744
	(e) Employee benefits expense	34,119	34,443	38,751	102,678	106,018	134,276
	(f) Finance costs	266	3	169	320	393	2,715
	(g) Depreciation and amortisation expense	12,428	11,081	12,938	34,133	30,426	45,623
	(h) Other expenses	66,032	40,910	55,681	149,773	147,227	182,283
	Total expenses	**275,127**	**241,473**	**272,808**	**766,416**	**752,592**	**976,558**
3	**Profit before exceptional items and tax (1 - 2)**	**42,291**	**52,615**	**29,907**	**141,087**	**143,201**	**209,437**
4	Exceptional Items	-	-	-	-	-	-
5	**Profit before tax (3- 4)**	**42,291**	**52,615**	**29,907**	**141,087**	**143,201**	**209,437**
6	Tax expense of continuing operations						
	Current tax	15,277	17,329	7,517	47,605	36,021	61,630
	Deferred tax charge/ (credit)	(1,087)	(48)	914	(214)	5,924	3,400
7	**Profit for the period from continuing operations (5 - 6)**	**28,101**	**35,334**	**21,476**	**93,696**	**101,256**	**144,407**
8	Profit before tax from discontinued operation (Refer Note 2)	-	-	32	-	37,113	37,113
9	Tax expense of discontinued operation	-	-	(311)	-	8,304	7,408
10	**Profit for the period from discontinued operation (8 - 9)**	**-**	**-**	**343**	**-**	**28,809**	**29,705**
11	**Net Profit for the period (7+10)**	**28,101**	**35,334**	**21,819**	**93,696**	**130,065**	**174,112**
12	Other comprehensive income, (net of income tax) [Items that will not be reclassified to Statement of Profit and Loss]	1,873	4,203	(7,619)	11,269	2,645	14,008
13	**Total comprehensive income for the period (11 + 12)**	**29,974**	**39,537**	**14,200**	**104,965**	**132,710**	**188,120**
14	Paid-up equity share capital (Face value of Rs 10/- each)	3,052	3,052	3,052	3,052	3,052	3,052
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						**876,912**
16	Earnings per share (of Rs 10/- each) from continuing operations (weighted average)*						
	(a) Basic	92.1	115.8	69.6	307.0	324.4	465.2
	(b) Diluted	92.1	115.8	69.6	307.0	324.4	465.2
17	Earnings per share (of Rs 10/- each) from discontinued operation (weighted average)*						
	(a) Basic	-	-	1.1	-	92.3	95.7
	(b) Diluted	-	-	1.1	-	92.3	95.7
18	Earnings per share (of Rs 10/- each) from continuing operations and discontinued operation (weighted average)*						
	(a) Basic	92.1	115.8	70.7	307.0	416.7	560.9
	(b) Diluted	92.1	115.8	70.7	307.0	416.7	560.9

* Earning per share is not annualised for the quarter ended September 30, 2017, quarter and nine months ended December 31, 2017 and December 31, 2016.

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BANGALORE

PART- II

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

(Rs. In Lakhs)

Particulars	Current three months ended December 31, 2017	Preceding three months ended September 30, 2017	Corresponding three months ended December 31, 2016	Year to date figures for the current period ended December 31, 2017	Year to date figures for the previous period ended December 31, 2016	Year ended March 31, 2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
- Automotive products - Continuing Operations	254,023	242,051	236,593	744,627	718,918	959,806
- Automotive products - Discontinued Operation (Refer Note 2)	-	-	-	-	34,113	32,839
- Others	56,869	39,797	55,112	132,615	131,643	175,730
Total segment revenue	**310,892**	**281,848**	**291,705**	**877,242**	**884,674**	**1,168,375**
Less: Inter segment revenue	3,700	663	3,255	5,821	3,596	11,280
Net income from operations	**307,192**	**281,185**	**288,450**	**871,421**	**881,078**	**1,157,095**
Segment Results						
- Automotive products - Continuing Operations	32,612	40,119	20,841	107,415	101,787	153,311
- Automotive products - Discontinued Operation (Refer Note 2)	-	-	32	-	37,113	37,113
- Others	10,405	8,647	2,037	24,061	8,944	14,015
Total segment results	**43,017**	**48,766**	**22,910**	**131,476**	**147,844**	**204,439**
Less: Finance costs	266	3	169	320	393	2,715
Less : Unallocable corporate expenditure	10,686	9,051	7,067	26,151	15,965	16,913
Add : Unallocable income	10,226	12,903	14,265	36,082	48,828	61,739
Total profit before tax	**42,291**	**52,615**	**29,939**	**141,087**	**180,314**	**246,550**
Segment Assets						
- Automotive products - Continuing Operations	370,387	383,549	374,618	370,387	374,618	362,200
- Others	62,120	78,690	59,937	62,120	59,937	69,511
	432,507	462,239	434,555	432,507	434,555	431,711
- Unallocable Assets	891,599	808,222	747,232	891,599	747,232	748,274
Total Assets	**1,324,106**	**1,270,461**	**1,181,787**	**1,324,106**	**1,181,787**	**1,179,985**
Segment Liabilities						
- Automotive products - Continuing Operations	279,312	273,395	253,300	279,312	253,300	243,414
- Others	58,455	47,283	49,127	58,455	49,127	39,360
	337,767	320,678	302,427	337,767	302,427	282,774
- Unallocable Liabilities	34,467	27,885	26,756	34,467	26,756	17,247
Total Liabilities	**372,234**	**348,563**	**329,183**	**372,234**	**329,183**	**300,021**

Notes :-

1 The above statements were reviewed by the Audit Committee and approved by the Board at their meeting held on February 5, 2018. The standalone results for the quarter and nine months ended December 31, 2017 have been subject to limited review by the statutory auditors of the Company. Amounts for quarter ended December 31, 2016, quarter and nine months ended December 31, 2016 and year ended March 31, 2017 were reviewed/ audited by previous statutory auditors - Price Waterhouse & Co Bangalore LLP.

2 During the previous year/ periods, consequent to the approvals received from the Board of Directors on February 5, 2016 and from the shareholders on April 4, 2016, the Company executed a Business Transfer Agreement on August 1, 2016 and sold/ transferred the business of Starter Motors and Generators under the automotive products segment of the Company on a going concern basis by way of Slump sale to Robert Bosch Starter Motors Generators India Private Limited, a fellow subsidiary. Gain on sale of business amounting to Rs. 39,710 lakhs is recognised and disclosed under discontinued operation in the above result during the financial year ended March 31, 2017.

3 The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended September 30, 2017 and December 31, 2017 is presented net of GST. Accordingly, the gross sales figures for the quarter are not comparable with the previous periods presented in the results. Gross sales and net sales (net of excise duty) for these periods are mentioned below:

	Current three months ended December 31, 2017	Preceding three months ended September 30, 2017	Corresponding three months ended December 31, 2016	Year to date figures for the current period ended December 31, 2017	Year to date figures for the previous period ended December 31, 2016	Year ended March 31, 2017
Gross sales/ Revenue from operations	307,192	281,185	288,450	871,421	846,965	1,124,256
Excise duty	-	-	(19,176)	(18,209)	(60,186)	(80,744)
Net sales/ Revenue from operations (Net of excise duty)	307,192	281,185	269,274	853,212	786,779	1,043,512

4 Figures for the previous period have been regrouped, wherever necessary to conform to the current period's classification.

Place : New Delhi
Date : February 5 ,2018

(Soumitra Bhattacharya)
Managing Director

DELOITTE HASKINS & SELLS LLP CHARTERED ACCOUNTANTS BANGALORE

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BOSCH LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **BOSCH LIMITED** ("the Company"), for the Quarter and nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

V. Sundaresan

S. Sundaresan
Partner
(Membership No. 25776)

New Delhi, February 05, 2018

Press release

February 05, 2018
Corp/C/CCR-IN
CIN: L85110KA1951PLC000761

Quarter 03.2017-2018 financial results
Bosch Limited registers 14.1 percent growth in total revenue from operations

- Total Revenue from Operations grew by 14.1 percent in Q3 of FY2017-18
- PAT for the period from continuing operations increased by 30.9 percent
- Mobility Solutions businesses outperformed Indian automotive market with 17.8 percent growth

Bengaluru – Bosch Limited, a leading supplier of technology and services, posted revenue from operations of INR 3,072 crores in Quarter 3 of FY 2017-18, registering a 14.1 percent increase over the same period of the previous year on a comparable basis. The total revenue from operations increased by 9.2 percent over the period July-September 2017.

In this reporting period, Profit Before Tax (PBT) stood at INR 423 crores, a growth of 41.4 percent. This positive result was achieved on account of higher sales volume, improvement in material and personnel cost. However, the net Profit After Tax (PAT) from continuing operations increased by 30.9 percent mainly due to marginal increase in effective tax rate.

The company's income from operations of INR 8,532 crores during the period April-December 2017 grew by 8.4 percent over the same period of previous year.

The Profit Before Tax (PBT) during the period April-December 2017 at INR 1,411 crores declined marginally by 1.5 percent compared to the same period of the previous year mainly due to lower non-operating income. Net profit from continuing operations stood at INR 937 crores for the same period. Net profit for previous year period April-December 2016 included income from sale of the Starter Motors & Generators Business.

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Corporate Communications/India
Head – Ameet Shashikant Rele
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"Bosch is offering the right technologies to shape the future while also taking care of the core businesses. We expect to remain on a path of growth in both areas in the current business year and are well prepared", stated Mr. Soumitra Bhattacharya, managing director, Bosch Limited, and president Bosch Group in India, while announcing the results for Quarter 3.

Snapshot of business divisions' performance in Quarter 3

Overall, Bosch Limited's Mobility Solutions businesses grew by 17.8 percent and outperformed the automotive market which grew by 14.0 percent (excluding two-wheeler) in this period. Key performing divisions were the Gasoline Systems business, which registered an impressive growth of 37.1 percent. Sales of the Diesel Systems' division registered a similar growth of 33.6 percent supported by higher demand and price for new generation products with the changes in emission norms with effect from April 2017. Bosch's Automotive Aftermarket division witnessed a stable growth of 4 percent after recovering from GST transition. It was impacted by low availability of working capital with channel partners, and a reduction in the company's Car Multimedia business.

With regard to the company's business beyond the Mobility Solutions sector, the divisions Security Systems, Packaging Technology and Thermotechnology achieved double-digit growth, while the Energy Solutions business saw a decrease. This led to an overall decline of 3.1 percent.

"Bosch Limited is strongly committed to the electrification vision of the Indian government", commented Mr. Bhattacharya. "Bosch has always been a pioneer of technologies for the automotive domain and has driven technology transformations such as the introduction of electronic fuel injection equipment. We will continue to develop technologies tailored to the requirements of the Indian market and enable the electrification of the powertrain. We will start with 2W and 3W components and as the market picks up, we will foray into other segments," he continued.

Contact person for press inquiries:

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About Bosch in India

In India, Bosch is a leading supplier of technology and services in the areas of Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. Additionally, Bosch has in India the largest development center outside Germany, for end to end engineering and technology solutions. The Bosch Group operates in India through twelve companies, viz, Bosch Limited, Bosch Chassis Systems India Private Limited, Bosch Rexroth India Private Limited, Robert Bosch Engineering and Business Solutions Private Limited, Bosch Automotive Electronics India Private Limited, Bosch Electrical Drives India Private Limited, BSH Home Appliances Private Limited, ETAS Automotive India Private Limited, Robert Bosch Automotive Steering India Private Limited, Automobility Services and Solutions Private Limited, New Tech Filters India Private Limited and Mivin Engineering Technologies Private Limited. In India, Bosch set-up its manufacturing operation in 1951, which has grown over the years to include 18 manufacturing sites, and seven development and application centers. Bosch Group in India employs over 31,000 associates and generated consolidated revenue of about ₹.20,178 crores in 2017 of which ₹. 14,553 crores from third party. The Group in India has close to 18,000 research and development associates.
In India, Bosch Limited is the flagship company of the Bosch Group. It earned revenue of over ₹. 10,835 crores in 2017. Additional information can be accessed at www.boschindia.com

About Bosch Group

The Bosch Group is a leading global supplier of technology and services. It employs roughly 400,500 associates worldwide (as of December 31, 2017). According to preliminary figures, the company generated sales of 78 billion euros in 2017. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT company, Bosch offers innovative solutions for smart homes, smart cities, connected mobility, and connected industry. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to create solutions for a connected life, and to improve quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 450 subsidiaries and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. The basis for the company's future growth is its innovative strength. At 125 locations across the globe, Bosch employs 62,500 associates in research and development.

The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering." The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant up-front investments in the safeguarding of its future. Ninety-two percent of the share capital of

Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information is available online at www.bosch.com, www.iot.bosch.com, www.bosch-press.com, www.twitter.com/BoschPresse.