

July 02, 2019

To,
National Stock Exchange of India Limited,
Exchange Plaza,
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Phone No.: + 91 22 2659 8148
Fax No.: + 91 22 2659 8120; + 91 22 2659 8237
Email: cc_nse@nse.co.in; cmist@nse.co.in; takeover@nse.co.in

Sub: Disclosure pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Unit: Fairchem Speciality Limited
ISIN: INE959A01019/ Symbol: FAIRCHEM

Dear Sir,

This is to inform you that we have, on June 28, 2019, encumbered (by way of an indirect pledge) 19,046,078 (Nineteen Million Forty Six Thousand and Seventy Eight) equity shares of Fairchem Speciality Limited (held by the companies as set out in the table below), constituting 48.76% of the paid-up share capital of Fairchem Speciality Limited. The disclosure as required under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed.

Name of Shareholder	Number of Shares Encumbered	Date of Creation of Encumbrance	Manner of Creation of Encumbrance
FIH Mauritius Investments Ltd	19,042,828 (Nineteen Million Forty Two Thousand Eight Hundred and Twenty Eight) equity shares of Fairchem Speciality Limited	June 28, 2019	Fairfax India Holdings Corporation, a company incorporated under Canadian laws (" Borrower ") has obtained a non-revolving term credit facility from The Bank of Nova Scotia and others (" Lenders "), and the credit facility has been secured, inter alia, by creation of pledge over the shares of FIH Mauritius Investments Ltd, a company incorporated under the Mauritian laws, (" FIH Mauritius ") by the Borrower in favour of The Bank of Nova Scotia (the " Administrative Agent "). FIH Mauritius holds shares as specified in this disclosure in Fairchem Speciality Limited in relation to which FIH Mauritius is under a non-disposal obligation except in the ordinary course of business. This disclosure is being



			filed as a modification to the existing disclosure filed by FIH Mauritius in relation to the shares held by it in Fairchem Speciality on June 28, 2018, as a result of the former non-revolving term credit facility availed by the Borrower from the Lenders having been replaced, on June 28, 2019, with an enhanced non-revolving credit facility from the Lenders, as described herein.
FIH Private Investments Ltd	3,250 (Three Thousand Two Hundred and Fifty) equity shares of Fairchem Speciality Limited.	June 28, 2019	The Borrower has obtained a non-revolving term credit facility from the Lenders, which has been secured, inter alia, by creation of pledge over the shares of FIH Private Investments Ltd, a company incorporated under the Mauritian laws, ("FIH Private") by FIH Mauritius in favour of the Administrative Agent. FIH Private holds shares as specified in this disclosure in Fairchem Speciality Limited. This disclosure is being filed as a modification to the existing disclosure filed by FIH Private in relation to the shares held by it in Fairchem Speciality on June 28, 2018, as a result of the former non-revolving term credit facility availed by the Borrower from the Lenders having been replaced, on June 28, 2019, with an enhanced non-revolving credit facility from the Lenders, as described herein

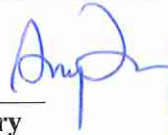
We request you to kindly take the attached disclosure on record.



Thanking you,

Yours faithfully,

For FIH Mauritius Investments Ltd



Authorised Signatory



For FIH Private Investments Ltd



Authorised Signatory



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)			Fairchem Speciality Limited (earlier known as Adi Finechem Limited) ("TC")										
Names of the stock exchanges where the shares of the target company are listed			i. BSE Limited ii. National Stock Exchange of India Limited										
Date of reporting			July 02, 2019										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			Promoter: FIH Mauritius Investments Ltd ("Promoter") PAC: FIH Private Investments Ltd. ("PAC")										
Details of the creation of encumbrance:			June 28, 2019										
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										
			Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***
FIH Mauritius Investments Ltd	19,042,828 (Nineteen Million Forty Two Thousand	48.75 %	0	0%	Creation	June 28, 2019	Indirect encumbrance by pledge of shares of FIH Mauritius Investments Ltd by Fairfax India	Encumbrance is for the purpose of collateral for the loans taken by parent company Fairfax	19,042,828 (Nineteen Million Forty Two Thousand	48.75 %	Bank of Nova Scotia	19,042,828 (Nineteen Million Forty Two Thousand	48.75 %

FIH Private Investments Ltd.	Eight Hundred and Twenty Eight equity shares of the TC	0.01%	0	0%	Creation	June 28, 2019	Holdings Corporation and a non-disposal obligation, except in the ordinary course of business, in relation to the shares held by FIH Mauritius Investments Ltd in TC #.	India Holdings Corporation	Eight Hundred and Twenty Eight equity shares of the TC	0.01%	Bank of Nova Scotia	3250 equity shares.	Eight Hundred and Twenty Eight equity shares of the TC
FIH Private Investments Ltd.	3,250 equity shares.	0.01%	0	0%	Creation	June 28, 2019	Indirect encumbrance by pledge of shares of FIH Private Investments Ltd by Fairfax India Holdings Corporation #.	Encumbrance is for the purpose of collateral for the loans taken by parent company Fairfax India Holdings Corporation	3,250 equity shares.	0.01%	Bank of Nova Scotia	3250 equity shares.	Eight Hundred and Twenty Eight equity shares of the TC



[Signature]

Signature of the Authorized Signatory
Place : Mauritius
Date : July 02, 2019



[Signature]

The equity shares of the Target Company are listed but are currently not traded on the Ahmedabad Stock Exchange. Further, (i) Ahmedabad Stock Exchange has vide its letter dated June 04, 2014 informed all its listed companies that it has decided to voluntarily exit in compliance with the SEBI circular CIR/MRD/DSA/14/2012 dated May

30, 2012 on Exit policy of de-recognition/ non-operational stock exchanges; and (ii) Ahmedabad Stock Exchange has vide its letter dated January 11, 2017 informed Fairchem Speciality Limited that Ahmedabad Stock Exchange is undergoing its exit and as a result all companies listed with Ahmedabad Stock Exchange are shifted to the National Stock Exchange of India or Bombay Stock Exchange, and that accordingly, all compliances related to exchanges on which Fairchem Speciality Limited is listed are required to be made through the other exchanges where Fairchem Speciality Limited is listed.

Fairfax India Holdings Corporation, a company incorporated under Canadian laws ("**Borrower**") has obtained a non-revolving term credit facility from The Bank of Nova Scotia and others ("**Lenders**"), and the credit facility has been secured, inter alia, by creation of pledge over the shares of FIH Mauritius Investments Ltd, a company incorporated under the Mauritian laws, ("**FIH Mauritius**") by the Borrower and over the shares of FIH Private Investments Ltd, a company incorporated under the Mauritian laws ("**FIH Private**") by FIH Mauritius, in Mauritius in favour of The Bank of Nova Scotia (the "**Administrative Agent**"). FIH Mauritius and FIH Private in turn hold shares as specified in the disclosure above in TC. FIH Mauritius is under a non-disposal obligation except in the ordinary course of business. This disclosure is being filed as a modification to the existing disclosure filed by FIH Mauritius and FIH Private in relation to the shares held by them in TC on June 28, 2018, as a result of the former non-revolving term credit facility availed by the Borrower from the Lenders having been replaced, on June 28, 2019, with an enhanced non-revolving credit facility from the Lenders, as described herein.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.