FIEM INDUSTRIES LTD.

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July 2, 2010

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Sub: Business Updates: Foundation Stone laying For New Plant.

Dear Sir,

We have immense pleasure to inform that yesterday on 1st of July, we had performed foundation stone laying ceremony for establishing our 8th Plant at Industrial Area Tapukara, Distt. Alwar in Rajasthan, exclusively for our esteemed customer, M/s Honda Motorcycle and Scooter India Pvt. Ltd.(HMSI). The plant is situated in close proximity of upcoming new factory of HMSI.

The ceremony was performed in the benign presence of Hashimoto San, Mr. Anupam Mahindroo, Fujiyoshi San, Mr. Sanjiv Jain and Mr. Atanu Vishwas from HMSI.

In this plant we will be setting-up the facilities of Injection Molding and Paint Shop.

The commercial production in this plant is scheduled to commence in the last quarter of current financial year.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary

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Sub: Business Updates

1. **MoU for Setting-up a Joint Venture for 4-Wheeler Business in India.**
2. **MoU for a Strategic Global 'Fiem-Ichikoh Alliance' for 2-Wheeler Business.**

Dear Sir,

We have great pleasure to inform that we have achieved another milestone in the history of Fiem Industries Limited. Today, we have signed two MoUs with Ichikoh Industries Limited of Japan, which is having a worldwide Alliance with Valeo of France called 'Ichikoh-Valeo Alliance', the world's no. one manufacturer of Automotive Lighting and Signaling Equipments.

First MoU is for setting-up a Joint Venture Company for manufacturing of Automotive Lighting & Signaling Equipments for catering to four-wheeler business in Northern and Eastern India.

Second MoU is for forming a Strategic Global 'Fiem-Ichikoh Alliance' for acquiring the 2-Wheeler Automotive Lighting business in worldwide market. Under this Alliance, Fiem Industries Limited and Ichikoh Industries Limited will tap global 2-Wheeler Automotive Lighting business by strategic use of core competencies, manufacturing facilities, technical expertise, and sales network of both the companies. Further, Ichikoh Industries Ltd. will extend full support in establishing a Research & Design center by deputing their engineers at Fiem Industries Ltd. in India for Automotive Lighting & signaling equipments.

Further, to strengthen ties between two companies, Ichikoh Industries Ltd. will take equity participation in Fiem Industries Limited initially with approximate 5% equity.

Thanking you.

Yours faithfully,
For Fiem Industries Limited

Arvind K. Chauhan
Company Secretary