M. Gangadaran & Co.,
CHARTERED ACCOUNTANTS

Nanjappa Complex
137,(Old no. 150) B.B Street
COIMBATORE-641 001.
✆2393982
E-mail:mgang 2006@yahoo.co.in

LIMITED REVIEW REPORT

I have reviewed the accompanying statement of un-audited financial results of **M/s.GANGOTRI TEXTILES LIMITED** for the period ended **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed as audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.GANGADARAN & CO
Firm Regn. No. 0881S
Chartered Accountants

M.GANGADARAN
Membership No. 024949

Place : Coimbatore
Date : 12.08.2016

M. GANGADARAN & CO CBE-1

GANGOTRI TEXTILES LTD

CIN : L17115TZ1989PLC002491

Regd. Office :NO.35, ROBERTSON ROAD, R.S.PURAM, COIMBATORE - 641 002.

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PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2016

Rs. In Lakhs

		Quarter Ended			Year Ended
S.No	PARTICULARS	30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(UnAudited)	(Audited)	(UnAudited)	(Audited)
1	Income from Operation				
	a) Net Sales / Income from Operations	26.46	146.52	1230.95	2601.18
	b) Other Operating Income	0.00	0.07	1.61	2.09
	Total Income from operations (net)	26.46	146.60	1232.56	2603.27
2	Expenses				
	a. Cost of materials consumed	20.98	41.42	692.69	1379.83
	b. Changes in inventories of finished goods, work in progress & stock-in-trade	0.00	0.00	119.38	501.71
	c. Employee benefits expense	9.78	-22.41	150.23	260.08
	d. Depreciation	0.00	160.53	565.90	160.53
	e Other expenses	4.69	85.83	427.55	972.36
	Total Expenses	35.46	265.36	1955.76	3274.50
3	Profit before Finance cost, Depreciation, other Income, Exceptional Items and Tax	-9.00	41.76	-157.30	-510.71
4	Profit/(Loss) from operations before other Income, Finance costs and Exceptional items (1 -2)	-9.00	-118.77	-723.20	-671.24
5	Other Income	0.00	-427.22	0.09	1.48
6	Profit/(Loss) from ordinary activites after other Income, before Finance costs and Exceptional items (4+5)	-9.00	-545.99	-723.11	-669.75
7	a. Finance Costs	0.00	0.00	637.78	1283.10
8	Profit after Finance cost but before Exceptional Items and Tax	-9.00	-545.99	-1360.90	-1952.85
9	Profit/(Loss) from ordinary activities after Finance costs , before Exceptional items (6 +7)	-9.00	-545.99	-1360.90	-1952.85
10	a. Exceptional Items	0.00	593.87	324.96	593.87
11	Profit / Loss from Ordinary activities before tax (9+10)	-9.00	47.88	-1035.94	-1358.98
12	Tax expenses a) Tax Relating to Earlier years	3.13	0.00	0.00	0.00
13	Profit / Loss from Ordinary activities after tax (11+12)	-12.13	47.88	-1035.94	-1358.98
14	Extraordinary items	0.00	-2490.05	-31.38	-2521.43
15	Net Profit / Loss for the period (13+14)	-12.13	-2442.17	-1067.31	-3880.41
16	a. Paid-up Equity share capital (Face value of Rs.5/- per share)	1630.73	1630.73	1630.73	1630.73
	b. Paid-up Preference Share Capital (Face Value of Rs.100 each)	9042.00	9042.00	9042.00	9042.00
17	Reserves excluding Revaluation Reserves	-	-	-	-34058.38
18	Earnings Per Share (EPS) In rupees)				
	a) Basic and diluted EPS before extra ordinary items	-2.15	-0.39	-3.70	-6.28
	b) Basic and diluted EPS after the extra ordinary items	-2.15	-3.92	-3.80	-14.01

PART II SELELCT INFORMATION FOR THE YEAR ENDED 30.06.2016					
S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Audited)	(Un Audited)	(Audited)	(Audited)
A.	Particulars of Shareholding				
1	Public Shareholding				
	No of Shares	2,46,14,177	2,46,14,177	2,46,31,177	2,46,14,177
	Percentage of Shareholding	75.47	75.47	75.52	75.47
2	Promoters and Promoter group Shareholding				
	a. Pledged / Encumbered				
	- No of shares	59,87,593	59,87,593	59,87,593	59,87,593
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	74.84	74.84	75.00	74.84
	- Percentage of Shares (as a % of the total share Capital of the Company)	18.36	18.36	18.36	18.36
	b. Non Encumbered				
	- No of shares	20,12,864	20,12,864	19,95,864	20,12,864
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	25.16	25.16	25.00	25.16
	- Percentage of Shares (as a % of the total share Capital of the Company)	6.17	6.17	6.12	6.17

	Particulars	30.06.2016
B.	Investor Complaints	
	i) Pending at the beginning of quarter	Nil
	ii) Received during the quarter	Nil
	iii) Disposed off during the quarter	Nil
	iv) Remaining unresolved at the end of the quarter	Nil

1 The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 12.08.2016. The Statutory Auditors have carried out the Limited Review as required by the Listing Agreement.

2 The above is an extract of the detailed format of the Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange Website.

3 The only unsold unit hitherto in the e-auction ie Weaving & Processing Unit (Unit-8) at Perundurai has been sold out to M/s.Ichalkaranji Powerloom Mega Cluster Ltd for consideration of Rs.39 crores on 20.07.2016 through Private Treaty . As such. The Lender have sold all the Assets of the company and virtually the entire operation of the company is closed.

4 Since company's all assets has been taken over by lenders, there is no sufficient earnings, Company could not pay any interest in last several years. In view of pratical impossibility, interest has not been provided after September'2015.

5 There was no complaint received from the Investors' during the quarter ended 30.06.2016. No Complaint was pending both at the beginning and at the end of the quarter.

6 Previous period figures have been regrouped and reclassified, wherever necessary.

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

COIMBATORE
12.08.2016