

24th March 2026

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex,
Bandra (East), Mumbai – 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange,
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 24th March 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,
For MAHINDRA & MAHINDRA LIMITED

**SAILESH KUMAR DAGA
COMPANY SECRETARY**

Encl: a/a

ANNEXURE – I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

Sr No	Name	Total No. of Equity Shares
1	Vinay Khanolkar	500
2	Sunil Satpute	365
3	Sudhir Sathe	50
4	Amol Parshuram Tawde	692
5	S M Kamat	340
6	Shrikant Dube	168
7	P. Kaushik	1527
8	Subodh Arora	817
9	Mahesh Bachhav	34
10	Rahul Chemburkar	400
11	Mukund Paranjape	300
12	Kailash Jat	716
13	Samir Rawte	300
14	Shankar Rangarajan	428
15	Nitin Kulkarni	50
16	Venugopal P	72
17	Mahendra Bhalerao	434
18	Rajiv Walunj	345
19	Virendra Bheda	273
20	Kesavan G.	198
21	Chintan Shah	84
22	Kumar Meganathan	819
23	Siddharth Patil	291
24	Faizan Sayed	25
25	Sharad Pawar	150
26	Kannan P	339
27	Nora Bhatia	208
28	K Prasad	2316
29	Amol Chavan	48
30	Shilpa Ramane	34
31	Rahul Tiwari	30
32	Abhijit Pandit	25
33	Suresh Kumar S	1020



34	Anudeep Kumar	600
35	K N Vaidyanathan	4000
36	Kishor Sankhe	130
37	Venkata Ramana Rao B.	102
38	Priyadharshan Marish	341
39	Lav Ahuja	275
40	B.S. Vasudevan	349
41	Sitaramayya Vetsa	818
42	Rakesh Khaitan	291
43	Reeti Nageshri	800
44	Samar Khan	141
45	Ravi Poojary	590
46	Hoshedar Havewala	254
47	Pritam Chaudhari	314
48	Bobby Salwan	641
49	Mandar Joshi	255
50	Bhuwan Lodha	800
51	Abhinandan Somani	1552
52	Suresh Tyagi	200
53	Jayeshkumar Raghuvanshi	75
54	Navneet Mandke	150
55	Ankit Dhanuka	600
56	Prateek Deo	200
57	Manoj Varghese	1720
58	Binoy Paul	700
59	Amit Kumar Sinha	16300
60	Rajat Shaw	1500
61	Shekhar Raghav	400
62	Nirav Sanghvi	2623
63	Aditya Thangeda	2248
64	Ekta Roongta	860
65	Ankit Todi	673
66	Divya Gulati	593
67	Gaganjot Singh	964
	Total	55,457

