

12<sup>th</sup> March 2026

**National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla-Complex,  
Bandra (East), Mumbai – 400 051.**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400001.**

**The Luxembourg Stock Exchange,  
35A Boulevard Joseph II,  
L-1840 Luxembourg.**

**London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 12<sup>th</sup> March 2026, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours sincerely,  
**For MAHINDRA & MAHINDRA LIMITED**

**SAILESH KUMAR DAGA  
COMPANY SECRETARY**

Encl: a/a

**ANNEXURE – I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES TO WHOM THE SHARES HAVE BEEN TRANSFERRED**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Equity Shares</b>
1	Vinay Khanolkar	100
2	Sudhir Sathe	50
3	S M Kamat	220
4	Shrikant Dube	1300
5	Shriniwas Mantri	890
6	Mahendra Apte	200
7	Sanjay Telang	285
8	Rahul Chemburkar	500
9	Vighnesh Hardikar	572
10	Ashish Lath	320
11	Sandra Miranda	104
12	Mukund Paranjape	440
13	Rajamohan Krishnamoorthy	400
14	Shashikant Nalavade	100
15	Vivek Telkar	486
16	Basant Bhansali	401
17	Sharad Khamkar	99
18	Sandeep Redkar	100
19	Rajeshwar Tripathi	3208
20	R Siva Subramanian	200
21	Sunil Gursahani	832
22	Sandip Shinde	125
23	Sanjay Mate	50
24	Jayesh Pardeshi	75
25	Divakar Salian	100
26	Senthur Pandian K	2991
27	Kesavan G.	603
28	Ritesh Agrawal	918
29	Vijaykumar Narayan Nair	1043
30	Venkatakrishnan Balasubramanian	759
31	M Sathiya Narayanan	820
32	Shailesh Pednekar	262
33	Shraddhesh Kumar	54



34	Bijoy Kumar Yatheendranathan	1288
35	Shekhar Karanjikar	50
36	Shriprakash Shukla	3000
37	Anayat Beigh	183
38	Sanjiv Gupta	1500
39	Rajvimal Agarwal	217
40	Anil Jagga	255
41	Vimalathithan Murukesan	50
42	Sivakumar V	330
43	Sitaramayya Vetsa	1129
44	Amita Karve	1026
45	Vinod Sahay	2000
46	Devasish Shyam	528
47	Mandar Joshi	600
48	Bagisha Jha	1552
49	Bhuwan Lodha	579
50	Suresh Tyagi	200
51	Abhijit Kunte	100
52	Nagappan Ilango	50
53	Gautam Hardikar	52
54	Binoy Paul	749
55	Amit Kumar Sinha	16297
56	Anusha Kothandaraman	500
57	Aditya Thangeda	50
58	Ekta Roongta	700
59	Vijay Chand Ganti	1838
60	Anoop Kachhara	722
61	Pooja Nanda	447
62	Kedar Apte	3207
63	Sourabh Mishra	316
64	Snehal Kanekar	50
	<b>Total</b>	<b>58,172</b>

