

June 4, 2012

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

✓ **The Secretary**
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Re: Public Announcement to the shareholders of Future Capital Holdings Limited
("Target Company")

Dear Sirs,

This is to inform you that today i.e. June 4, 2012, Cloverdell Investment Ltd ("Acquirer") has entered into a Share Purchase Agreement ("SPA") and a Share Subscription Agreement ("SSA") to acquire between 29,005,814 equity shares and 37,866,419 equity shares in accordance with the terms and conditions of the SPA and SSA. This has resulted in triggering of regulation 3(1) read along with regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), requiring a public announcement in terms of regulation 13 of the said regulations.

Accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the public announcement.

Kindly take the above information on your records, and confirm receipt of the same.

Yours Sincerely,

For Kotak Mahindra Capital Company Limited



Sourav Mallik
Senior Executive Director

Encl.: As above