Subex Limited
CIN - L85110KA1994PLC016663
Registered Address: RMZ Ecoworld
Outer Ring Road, Devarabisanahalli
Bangalore - 560103 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
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April 20, 2016

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir,

Sub: Update- Conversion of FCCBs

This is to inform you that the Company has allotted 19,40,348 equity shares pursuant to the conversion of US$ 450,000 out of the Company's US$ 4.55 million bonds that are outstanding under the US$ 127,721,000 5.70 per cent secured convertible bonds due 2017 on April 20, 2016. Post the conversion, FCCBs aggregating to US$ 4.10 million are outstanding under the said Bonds.

Subject to the listing & trading approval of the NSE and BSE the paid up share capital of the Company has increased from Rs. 5,02,81,16,460 to Rs. 5,04,75,19,940

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED * BANGALORE-560 103 *

Ganesh K V
Chief Financial Officer, Global Head-Legal and Company Secretary