

Date: 28.05.2015

To

BSE Ltd
P J Towers
Dalal Street
Mumbai- 400001

The Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College, Panjrapole
Ahmedabad- 380015

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400051

Dear Sir,

Sub: Financial results as per Clause 41 of the Listing Agreement.

Please find the enclosed financial results as per Clause 41 of the listing agreement.

Kindly take the above information on record.

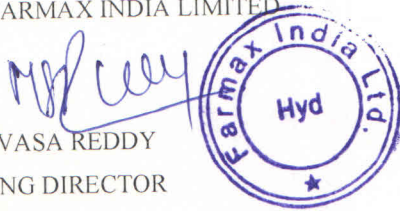
Thanking You.

Yours Faithfully,

For M/s. FARMAX INDIA LIMITED

M. SRINIVASA REDDY
MANAGING DIRECTOR
DIN: 00882956

Enclosure: As above



Farmax India Limited

CIN - L27109TG1995PLC022190

S.No.658, Bowrampet (V), Quthbullapur (M), Rangareddy Dist, 500043, A.P., India.
Phone No: 08418-242207, e-mail : info@farmax.co.in, www.farmax.co.in

FARMAX INDIA LIMITED

Sy. Mo. 658, Bowrampet (V)
Quthbullapur (M), RR District
Hyderabad

AUDITED FINANCIAL RESULTS FOR THE QUARTERLY / YEAR ENDED 31st MARCH, 2015

(Rs. In Lakhs)

PART - I (STATEMENT OF AUDITED RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015)

SL. No	Particulars	Standalone Results				Consolidated Results	
		Quarter ended 31-Mar-15 (Audited)	Quarter ended 31-Dec-14 (Unaudited)	Quarter ended 31-Mar-14 (Unaudited)	Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-14 (Audited)	Year ended 31-Mar-14 (Audited)
1	Income from Operations						
	a) Net Income from Operations	797.60	593.30	423.24	2,104.56	1,740.54	1,740.54
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	797.60	593.30	423.24	2,104.56	1,740.54	1,740.54
2	Expenses						
	a) Cost of borrowings	(520.05)	183.69	157.39	6.01	617.72	6.01
	b) Cost of Stock in trade sold	843.84	481.50	248.87	2,015.66	1,599.57	2,015.66
	c) Employee Benefit expenses	50.30	20.87	25.18	121.11	103.08	121.11
	d) Depreciation and Amortisation expenses	71.04	49.63	(92.48)	222.06	202.12	222.06
	e) Other expenses	37.65	25.54	34.08	128.24	140.15	132.48
	Total expenses	482.78	761.23	373.04	2,493.08	2,662.63	2,497.32
3	Profit from operations before other income, provisions, and exceptional items (1-2)	314.81	(167.93)	50.20	(388.53)	(922.10)	(392.76)
4	Write off/provisions for Bad & Doubtful Assets and others(Net) (shown as exceptional item below)	-	-	-	-	-	-
	Profit from operations before other income and exceptional items (3-4)	314.81	(167.93)	50.20	(388.53)	(922.10)	(392.76)
5	Other Income	153.29	12.67	9.29	178.42	37.79	178.42
6	Profit from ordinary activities before exceptional items (5+6)	468.10	(155.26)	59.49	(210.11)	(884.30)	(214.34)
7	Exceptional items	-	-	-	-	-	-
8	Profit from ordinary activities before tax (7+8)	468.10	(155.26)	59.49	(210.11)	(884.30)	(214.34)
9	Tax expenses	-	-	(0.02)	-	-	-
10	Net profit from ordinary activities after tax (9-10)	468.10	(155.26)	59.51	(210.11)	(884.30)	(214.34)
11	Exordinary items	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11+12)	468.10	(155.26)	59.51	(210.11)	(884.30)	(888.39)
13	Share of Profit / (Loss) of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	468.10	(155.26)	59.51	(210.11)	(884.30)	(214.34)
16	Paid up Equity Share Capital (Face value of Re.1/- each)	5,341.00	4,083.00	4,083.00	5,341.00	4,083.00	5,341.00
17	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
18	Earnings per share (before extraordinary items) (not annualised)	0.09	(0.04)	-	(0.04)	(0.22)	(4.03)
19.i	a) Basic	0.09	(0.04)	-	(0.04)	(0.22)	(4.03)
19.ii	b) Diluted	-	-	-	-	-	-
19.iii	Earnings per share (after extraordinary items) (not annualised)	0.09	(0.04)	-	(0.04)	(0.22)	(4.03)
19.iv	a) Basic	0.09	(0.04)	-	(0.04)	(0.22)	(4.03)
19.v	b) Diluted	-	-	-	-	-	-

PART II (SELECT INFORMATION FOR THE QUARTER/YEAR ENDED MARCH 31, 2015)

A	Particulars of Share holding (Equity)						
1	Public shareholding	3,317.90	2,559.21	2,561.22	3,317.90	2,787.00	2,561.22
	- Number of shares	62.11	62.68	62.73	62.11	68.26	62.73
	- Percentage of shareholding	-	-	-	-	-	-
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b	Non - encumbered	2,023.78	1,523.78	1,521.76	2,023.78	1,296.00	1,521.78
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (% of the total shareholding of promoter & promoter group)	37.89	37.32	37.27	37.89	31.74	37.27
	- % of share (as a % of the total share capital of the Company)	-	-	-	-	-	-

PARTICULARS		Quarter ended 31-03-2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		0
	Disposed off during the quarter		0
	Remaining unresolved at the end of the quarter		0

For VIJAY SAI KUMAR & ASSOCIATES

Chartered Accountants

[B. VIJAY SAI KUMAR]
Proprietor



STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

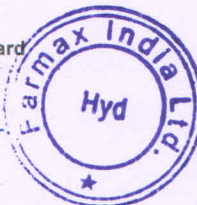
SL. No	Particulars	Standalone Results		Consolidated Results	
		Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-14 (Audited)	Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-14 (Audited)
A	EQUITY & LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	5,341.71	4,083.00	5,341.71	4,083.00
	(b) Reserves & Surplus	(5,247.45)	(5,453.24)	(5,975.32)	(5,465.49)
	© Money Received against Share Warrants	-	-	-	-
	Sub total Shareholders Funds	94.26	(1,370.24)	(633.61)	(1,382.49)
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	-	-
4	Non Current Liabilities				
	(a) Long term Borrowings (Unsecured)	44.88	42.16	44.88	42.16
	(b) Other Long term Liabilities	-	-	-	-
	© Long Term Provisions	-	-	-	-
	Sub total Non Current Liabilities	44.88	42.16	44.88	42.16
5	Current Liabilities				
	(a) Short Term Borrowings	4,057.49	4,106.56	4,755.05	3,435.79
	(b) Trade Payables	249.18	158.42	248.99	158.42
	© Other Current Liabilities	25.47	127.39	25.47	819.82
	(d) Short Term Provisions	16.38	30.22	32.87	20.81
	Sub total Current Liabilities	4,348.52	4,422.59	5,062.38	4,434.84
	TOTAL EQUITY AND LIABILITIES	4,487.66	3,094.51	4,473.65	3,094.51
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets (Including capital work in progress)	2,007.16	2,204.66	2,007.16	2,204.66
	(b) Goodwill on consolidation	-	-	-	-
	© Non Current Investments	-	-	-	-
	(d) Deferred Tax Asset (Net)	-	-	-	-
	(e) Long Term Loans and Advances	450.03	449.39	450.03	449.39
	(f) Other Non Current Assets	89.63	83.84	89.63	47.70
	Sub-total Non Current Assets	2,546.82	2,737.89	2,546.82	2,701.75
2	Current Assets				
	(a) Current Investments	-	-	-	-
	(b) Inventories	884.91	335.67	884.91	335.67
	© Trade Receivables	693.36	17.37	633.67	17.37
	(d) Cash and Cash Equivalents	23.61	1.42	23.61	1.42
	(e) Short Term Loans and Advances	325.85	2.16	379.64	2.16
	(f) Other Current Assets	-	-	-	36.23
	Sub-total Current Assets	1,927.73	356.62	1,926.83	392.76
	TOTAL ASSETS	4,474.55	3,094.51	4,473.65	3,094.51

Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 28-05-2015
- b) The Company has only one Subsidiary "Farmax International FZE-UAE". The Company holds entire share capital of the subsidiary.
- c) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.
- d) As per Bank Statement there were no entries / debits appeared pertains to Interest on SLC Loan, Term Loans and Working Capital Loans. And it is not possible to find out the exact interest to debit the profit and loss account. Hence interest on above loans which have been charged to Profit and Loss Account in the earlier quarters now reversed. The interest amounts will be taken into account as and when the Bank debits to our above mentioned loans accounts.

for and on behalf of the Board
For FARMAX INDIA LIMITED

(M. SRINIVASA REDDY)
MANAGING DIRECTOR



Place: Hyderabad
Date: 28-05-2015

For VIJAY SAI KUMAR ASSOCIATES
Chartered Accountants

(Dr. VIJAY SAI KUMAR)
Proprietor





**Auditor's Report On the Consolidated Quarterly Financial Results and
Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreement**

To The Board of Directors of
M/s Farmax India Limited,
Survey No 658, Bowrampet Village,
Quthbullapur Mandal,
Ranga Reddy District.

We have audited Part I –Consolidated Audited Financial Results for the Quarter ended 31-03-2015 and year to date financial results for the period from 01-04-2014 to 31-03-2015 of the accompanying Statement of Audited Financial Results ("Part I of the Statement") of Farmax India Limited and its subsidiaries.

Management's Responsibility for Part I of the Statement

The Company's Management is responsible for the preparation of Part I of the Statement as per the requirement of clause 41 on the basis of the related interim financial statements/consolidated interim financial statements

in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) / issued by the Institute of Chartered Accountants of India, as applicable, as per section 2 (2) of the Companies Act, 2013 and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said Part I of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the said Part I of the Statement based on our audit of such interim financial statements/consolidated interim financial statements. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the said Part I of the Statement is free of material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim financial statements/consolidated interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim financial statements/consolidated interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the interim financial statements/consolidated interim financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the interim financial statements/consolidated interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Part I of the Statement:

- (i) has been prepared and presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit/loss and other financial information of the FARMAX India Limited for the Quarter ended 31-03-2015 and year to date financial results for the period from 01-04-2014 to 31-03-2015.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 31-03-2015 and year to date financial results for the period from 01-04-2014 to 31-03-2015 of the Statement, from the details furnished by the Management/ Registrars.

For Vijay Sai Kumar and Associates
Chartered Accountants
Firm Registration. No.004694S

Signature

B Vijay Sai Kumar
(Proprietor)

Membership Number 027813

Place of signature: Hyderabad

Date: 28-05-2015

