

11th November, 2016

To
The Manager,
National Stock Exchange India of Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400051.

To
The Manager,
Department of corporate services,
BSE Ltd,
Phiroze jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001.

Dear Sir,

Sub: Outcome of Board Meeting dated 11th November, 2016

We wish to inform that Board of Directors at its meeting held on 11th November, 2016, from 11:00 AM. till 01:30 PM. approved the Un-Audited Financial Results of the Company for the quarter and half –year ended on 30th September, 2016. In this regard, please find enclosed here with

- 1) Un-Audited Financial Results for the quarter and half –year ended on 30th September, 2016.
- 2) Limited Review Report as issued by statutory auditors.

This is for your information and records.

Thanking you,

For Farmax India Limited


Vara Prasad
CFO



Farmax India Limited

CIN - L27109TG1995PLC022190

S.No.658, Bowrampet (V), Quthbullapur (M), Rangareddy Dist, 500043, TS, India.
Phone No: 08418-242207, e-mail : info@farmax.co.in, www.farmax.co.in

Limited Review Report

The Board of Directors
M/s Farmax India Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of M/s. Farmax India Limited for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Sai Kumar & Associates
Chartered Accountants
Firm Registration No. 004694S


(B Vijay Sai Kumar)
Proprietor
Membership No. 027813
Place: Hyderabad
Date: 11-11-2016



FARMAX INDIA LIMITED

Sy. Mo. 658, Bowrampet (V), Qutubullapur (M), R R District, Hyderabad

UNAUDITED FINANCIAL RESULTS FOR THE QUARTERLY / YEAR ENDED 30th SEPTEMBER, 2016

PART - I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/YEAR ENDED SEPTEMBER 30, 2016)

(Rs. In Lakhs) Except for EPS

SL. No	Particulars	3 Months ended 30-Sep-16 (Unaudited)	Preceding 3 Months ended 30-Jun-16 (Unaudited)	Corresponding 3 Months ended in Previous Year 30-Sep-15 (Unaudited)	Year to date figures for the Current Year 30-Sep-16 (Unaudited)	Year to date figures for the Previous Year 30-Sep-15 (Unaudited)	Previous Year ended 31-Mar-16 (Audited)
1	Income from Operations						
	a) Net Income from Operations	186.12	231.55	579.84	417.67	1,061.74	1,641.16
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	186.12	231.55	579.84	417.67	1,061.74	1,641.16
2	Expenses						
	a) Cost of borrowings	0.06	-	0.29	0.06	0.57	0.66
	b) Cost of Stock in trade sold	192.43	253.67	574.94	446.10	1,159.17	2,190.47
	c) Employee Benefit expenses	15.25	25.71	31.20	40.96	62.30	118.50
	d) Depreciation and Amortisation expenses	33.21	32.49	41.27	65.70	82.19	159.65
	e) Other expenses	11.38	26.11	94.36	37.49	179.47	178.59
	Total expenses	252.33	337.98	742.06	590.31	1,483.70	2,647.87
3	Profit from operations before other income, provisions, and exceptional items (1-2)	(66.21)	(106.43)	(162.22)	(172.64)	(421.96)	(1,006.71)
4	Write off/provisions for Bad & Doubtful Assets and others(Net) (shown as exceptional item below)	-	-	-	-	-	-
	Profit from operations before other income and exceptional items (3-4)	(66.21)	(106.43)	(162.22)	(172.64)	(421.96)	(1,006.71)
5	Other Income	0.01	4.30	5.72	4.31	14.06	28.57
6	Profit from ordinary activities before exceptional items (5+6)	(66.20)	(102.13)	(156.50)	(168.33)	(407.90)	(978.14)
7	Exceptional items	-	-	-	-	-	-
8	Profit from ordinary activities before tax (7+8)	(66.20)	(102.13)	(156.50)	(168.33)	(407.90)	(978.14)
9	Tax expenses	-	-	-	-	-	-
10	Net profit from ordinary activities after tax (9-10)	(66.20)	(102.13)	(156.50)	(168.33)	(407.90)	(978.14)
11	Exordinary items	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11+12)	(66.20)	(102.13)	(156.50)	(168.33)	(407.90)	(978.14)
13	Share of Profit / (Loss) of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	(66.20)	(102.13)	(156.50)	(168.33)	(407.90)	(978.14)
16	Paid up Equity Share Capital (Face value of Re.1/- each)	5,341.00	5,341.00	5,341.00	5,341.00	5,341.00	5,341.00
17	Reserve excluding Revaluation Reserves	-	-	-	-	-	(6,238.69)
18	Earnings per share (before extraordinary items) (not annualised)						
19	a) Basic	(0.01)	(0.02)	(0.03)	(0.03)	(0.08)	(0.18)
	b) Diluted	(0.01)	(0.02)	(0.03)	(0.03)	(0.08)	(0.18)
19.ii	Earnings per share (after extraordinary items) (not annualised)						
	a) Basic	(0.01)	(0.02)	(0.03)	(0.03)	(0.08)	(0.18)
	b) Diluted	(0.01)	(0.02)	(0.03)	(0.03)	(0.08)	(0.18)

PART II - (SELECT INFORMATION FOR THE QUARTER/YEAR ENDED SEPTEMBER 30, 2016)

A	Particulars of Share holding (Equity)						
1	Public shareholding						
	- Number of shares	3317.9	3317.9	2,559.21	3,317.90	2,559.21	3,317.90
	- Percentage of shareholding	62.11	62.11	62.68	62.11	62.68	62.11
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of shares	0	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	0	-	-	-	-	-
b	Non - encumbered						
	- Number of shares	2023.78	2023.78	1,523.78	2,023.78	1,523.78	2,023.78
	- % of shares (% of the total shareholding of promoter & promoter group)	100	100	100.00	100.00	100.00	100.00
	- % of share (as a % of the total share capital of the Company)	37.89	37.89	37.32	37.89	37.32	37.89

PARTICULARS	3 Months Ended 30-Sep-16
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

- The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 11-11-2016
- The Company has only one Subsidiary "Farmax International FZE-UAE". The Company holds entire share capital of the subsidiary.
- Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

for and on behalf of the Board
For FARMAX INDIA LIMITED

(M. SRINIVASA REDDY)
MANAGING DIRECTOR



STATEMENT OF ASSETS & LIABILITIES

SL. No.	Particulars	Standalone Results	
		Year ended 30-Sep-15 (Unaudited)	Year ended 31-Mar-15 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	5,341.71	5,341.71
	(b) Reserves & Surplus	(6,238.91)	(5,260.56)
	© Money Received against Share Warrants	-	-
	Sub total Shareholders Funds	(897.20)	81.15
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non Current Liabilities		
	(a) Long term Borrowings (Unsecured)	44.88	44.88
	(b) Other Long term Liabilities	-	-
	© Long Term Provisions	-	-
	Sub total Non Current Liabilities	44.88	44.88
5	Current Liabilities		
	(a) Short Term Borrowings	4,099.81	4,057.49
	(b) Trade Payables	103.29	249.18
	© Other Current Liabilities	17.38	25.47
	(d) Short Term Provisions	23.84	16.38
	Sub total Current Liabilities	4,244.32	4,348.52
	TOTAL EQUITY AND LIABILITIES	3,392.00	4,474.55
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets (Including capital work in progress)	1,771.28	2,007.16
	(b) Goodwill on consolidation	-	-
	© Non Current Investments	-	-
	(d) Deferred Tax Asset (Net)	-	-
	(e) Long Term Loans and Advances	450.03	450.03
	(f) Other Non Current Assets	88.01	89.63
	Sub-total Non Current Assets	2,309.32	2,546.82
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	46.94	884.91
	© Trade Receivables	635.83	693.36
	(d) Cash and Cash Equivalents	7.64	23.61
	(e) Short Term Loans and Advances	392.27	325.85
	(f) Other Current Assets	-	-
	Sub-total Current Assets	1,082.68	1,927.73
	TOTAL ASSETS	3,392.00	4,474.55

0.00 -

Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 11-11-2016
- b) The Company has only one Subsidiary "Farmax International FZE-UAE". The Company holds entire share capital of the subsidiary.
- c) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

for and on behalf of the Board
For FARMAX INDIA LIMITED

(M. SRINIVASA REDDY)
MANAGING DIRECTOR

