



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097

Tel.: 2840 2130 | 1180 Fax : 2840 0322 Email : contact@tarmatlimited.com

Website : www.tarmatlimited.com

CIN : L45203MHI 986P1C038535

Date: 27 July, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai — 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Dear Sir / Madam,

Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company have issued an Audit Report (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

This declaration is submitted for your kind information and record please.

For Tarmat Limited

S. Chakraborty
Company Secretary
Membership No: F4987





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To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on Monday, July, 27 2020.

Ref: NSE Symbol –TARMAT; BSE Script Code -532869

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the undersigned wish to inform you that the Board of Directors of the Company has, in its Meeting held today, i.e. Monday, July 27, 2020 at Mumbai, considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2020 along with Auditor's Report issued by the Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

1. We hereby submitting Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March, 31, 2020 along with Auditor's Report issued by the Statutory Auditors.
2. We hereby also submitting the followings as part of Standalone and Consolidated financial results for the quarter and year ended March 31, 2020.
 - a. Statement of assets and Liabilities ; and
 - b. Statement of Cash Flow statement





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3. In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company has issued an Audit Report (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results of the Company for quarter and year ended 31st March, 2020.
4. Disclosure of Material impact of COVID-19 Pandemic/Regulation 30 SEBI (LODR) Regulation, 2015.

The meeting commenced at 1.30 p.m. and concluded at

Kindly take the same on your records.

For Tarmat Limited

S. Chakraborty
Company Secretary
Membership No: F4987



Encl: as stated above.



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To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001

Dear Sir / Madam,

Sub.: Disclosure of Material Impact of COVID-19 Pandemic/ Regulation 30 SEBI (LODR) Regulation, 2015.

With reference to the SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/841 dated May 20, 2020, the requisite disclosure pertaining to the material impact of COVID-19 pandemic is as under:

Sr. No.	Particulars	Disclosure
1	Impact of COVID 19 Pandemic on the Business.	As on today there is no major impact, except that in few sites we have been experiencing labour shortage.
2	Ability to maintain to operations including factories/units/ office spaces functioning and close down.	Operation fully being maintained.

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3	Schedule, if any for restarting of operation.	There is no re starting operation as there was no suspension of operation.
4	Estimate of the future impact of COVID 19 on its operations.	As of now we cannot estimate impact of Covid however if the government slow down the tendering process probably due to Covid impact.
5	Details of impact of COVID – 19 ON Listed Entities :	
	a) Capital and Finance Resources ;	NO
	b) Profitability	NO
	c) Liquidity position	YES, payment are being delayed by the principles
	d) Ability to service debt & other financing arrangements	NO
	e) Assets	NO
	f) Internal Financial reporting & Control	NO





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	g) Supply Chain	NO
	h) Demand for its Products / Services	No, however tendering dates being shifted by govt. possibility due to Covid impact.
	i) Existing contract/arrangements where non fulfillments of the obligations by any party will have significant impact on the business of the listed entity.	NO
	j) Other relevant material updates about the listed entity business	NO

Kindly take the above on record

For Tarmat Limited


S. Chakraborty
Company Secretary
Membership No: F4987



Audited Financial Results for the quarter and year ended 31st March 2020

(Rs In Lacs)

Sr.No	Particulars	Standalone Statement					Consolidated Statement	
		Quarter ended			Year Ended		Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	Income							
I	Revenue from operations	13,583.74	5,559.05	2,227.63	23,311.86	9,559.51	27,635.29	13,163.30
II	Other Income	74.11	2.33	13.19	96.26	2,184.66	87.75	2,182.35
III	Total Revenue (I + II)	13,657.85	5,561.38	2,241.62	23,408.12	11,744.17	27,723.04	15,345.65
IV	Expenses :							
	Cost of materials consumed	4,517.13	922.11	543.72	6,637.34	4,371.95	6,637.36	4,568.99
	Construction expenses	7,857.93	4,269.61	1,337.85	14,765.15	4,434.74	19,071.24	7,787.78
	Employee benefit expenses	235.28	132.14	156.41	543.83	312.50	543.84	319.44
	Finance costs	217.59	16.31	97.54	236.48	136.71	236.54	145.08
	Depreciation and amortization expense	23.21	23.71	17.28	73.08	68.86	81.50	89.96
	Other expenses	111.78	68.96	41.59	268.82	2,348.43	269.14	2,363.43
	Total Expenses	12,962.92	5,432.84	2,194.39	22,524.70	11,673.18	26,839.62	15,274.66
V	Profit before exceptional and extraordinary items and tax (III - IV)	694.93	128.54	47.23	883.42	70.99	883.42	70.99
VI	Exceptional items						-	-
VII	Profit before extraordinary items and tax (V - VI)	694.93	128.54	47.23	883.42	70.99	883.42	70.99
VIII	Extraordinary Items					-	-	-
IX	Profit before tax (VII - VIII)	694.93	128.54	47.23	883.42	70.99	883.42	70.99
X	Tax expenses							
	(1) Current Tax	160.73	-	-	160.73	-	160.73	-
	(2) Current tax relating to prior years						-	-
	(3) Deferred tax Assets	-0.90	23.97	3.47	30.32	13.92	35.50	13.16
XI	Profit (Loss) for the period (IX-X)	535.10	104.57	43.76	692.37	57.07	687.19	57.83
XII	Other Comprehensive Income							
	(a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-	-
	(b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-	-	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI + XII)	535.10	104.57	43.76	692.37	57.07	687.19	57.83

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XIV	Paid-up Equity Share Capital (Face Value of Rs 10 Per Share)	1,333.07	1,333.07	1,096.07	1,333.07	1,096.07	1,333.07	1,096.07
XV	Earnings per equity share:							
1)	Basic							
i)	Computed on the basis of profit from continuing operation	4.01	0.78	0.40	5.19	0.52	5.15	0.53
ii)	Computed on the basis of total profit for the year	4.01	0.78	0.40	5.19	0.52	5.15	0.53
2)	Diluted							
i)	Computed on the basis of profit from continuing operation	4.01	0.78	0.40	5.19	0.52	5.15	0.53
ii)	Computed on the basis of total profit for the year	4.01	0.78	0.40	5.19	0.52	5.15	0.53

NOTES :

- 1) The above result is for the quarter and year ended 31st March, 2020 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 27.07.2020. The Statutory Auditors of the company have carried out a Audit of the above results.
- 2) The company had adopted Indian Accounting Standard (IND-AS) notified by the Ministry of Corporate affairs with effect from 01.04.2017 and accordingly the financial have been prepared in accordance with the recognized principles laid down in IND-AS-34. Interim financial reporting prescribed under section 133 of companies act 2013.
- 3) The figures for the previous periods / year have been regrouped wherever necessary.
- 4) The company is operating in only one segment; accordingly no separate reporting is required.
- 5) India and other global markets have experienced significant disruption due to the Covid -19 pandemic. Considering the area of operation of the Company, currently management believes that it will not have a significant impact on the Company and its going concern in the long run. Company is closely monitoring Covid -19 related developments, its operations, capital resources to mitigate the overall impact of this unprecedented situation."

Place : Mumbai
Date : 27.07.2020



For Tarmat Limited

Handwritten signature

Chair Person
Din No. : '0008488285

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2020

Sr.No	Particulars	Rs.in Lakhs			
		STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31.03.2020	31.03.2019	31.03.2020	31.03.2019
I)	ASSETS				
	Non - Current Assets				
	(a) Property, Plant and Equipment	1,582.30	1,095.40	1,680.94	1,146.31
	(b) Intangible assets	14.63	14.63	14.63	14.63
	(c) Financial Assets				
	(i) Other Financial Assets	2,377.06	2,648.33	3,246.72	2,995.36
	(d) Other non-current assets	2,694.70	2,686.19	1,922.89	1,922.89
	Sub- Total- Non Current Assets	6,668.69	6,444.55	6,865.18	6,079.19
	Current Assets				
	(a) Inventories	4,922.66	3,068.84	7,577.00	5,723.17
	(b) Financial Assets				
	(i) Trade Receivables	1,740.69	1,938.34	2,316.74	1,938.35
	(ii) Cash and cash equivalents	2,777.31	905.61	2,785.17	910.18
	(iii) Current Investments				
	(iv) Short Term Loans and Advances	6,789.96	4,491.28	7,433.46	4,735.93
	Sub - Total - Current Assets	16,230.62	10,404.07	20,112.37	13,307.63
	TOTAL ASSETS	22,899.31	16,848.62	26,977.55	19,386.82
II)	EQUITIES AND LIABILITIES				
	Equity				
	(a) Equity Share Capital	1,333.07	1,096.07	1,333.07	1,096.07
	(b) Other Equity	4,286.71	2,883.34	4,281.53	2,883.34
	Sub- Total - Equity	5,619.78	3,979.41	5,614.60	3,979.41
	Non- Current Liabilities				
	(a) Financial Liabilities				
	(i) Long Term Borrowings	11,028.27	9,730.43	11,028.27	9,730.43
	(b) Long Term Provisions	105.81	95.18	105.81	95.18
	(c) Deferred Tax Liabilities (Net)				
	Sub- Total- Non Current Liabilities	11,134.08	9,825.61	11,134.08	9,825.61

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- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Current Liabilities				
(a) Financial Liabilities				
(i) Short Term Borrowings				
(ii) Trade Payables	3,909.50	1,836.35	7,486.88	4,346.89
(iii) Other Current Financial Liabilities				
(b) Other Current Liabilities	2,235.95	1,207.25	2,741.99	1,234.91
Sub Total - Current Liabilities	6,145.45	3,043.60	10,228.87	5,581.80
TOTAL EQUITY AND LIABILITIES	22,899.31	16,848.62	26,977.55	19,386.82

Place : Mumbai
Date : 27.07.2020



For Tarmat Limited

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Chair Person
Din No. 0008488285

TARMAT LIMITED

Tarmat Ltd.			
Cash Flow Statement standalone for the period ended 31st March 2020			
	March 31, 2020		March 31, 2019
Net Profit/(Loss) as per Profit & Loss Account		883.42	70.97
Adjustments for Non-Cash and other items			
Interest Expense	236.48		136.71
Interest Income	(69.08)		(33.48)
Depreciation	73.08		68.86
Dividend received	0.00		0.00
Provision for Doubtful Debts/ Advances (Net of Recovery)	0.00		0.00
Gratuity provision	10.63		18.14
Preliminary Expenses w/off	0.00		0.00
Loss on Sale of Fixed Assets	0.00		0.00
Investment in JV written off	0.00		0.00
Bad debts written off	0.00		0.00
Operating Profit/(loss) Before Working Capital Changes		1,134.53	261.21
Changes in Working Capital			
Adjustment for			
Trade & Other Receivables	333.22		159.03
Loans & Advances	(2,193.29)		1,234.59
Inventories	(1,853.82)		(335.76)
Fixed Deposit	(1,716.89)		(202.24)
Trade payables and other liabilities	3,101.85	(2,328.93)	610.79
Less: Taxes paid		-160.73	1,466.41
Net Cash from Operating Activities [A]		(1,355.13)	1,727.62
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(559.99)		0.53
Sale of Fixed Assets	0.00		26.00
Purchase of Non current investments	(8.51)		(7.99)
Interest received	69.08		33.48
Dividend received	0.00		0.00
Net Cash from Investing Activities [B]		-499.42	52.01
C. CASH FLOW FROM FINANCING ACTIVITIES			
Dividend and Distribution tax paid	-		-
Interest paid	(236.48)		(136.71)
Proceeds from Long Term and Short Term Borrowings (Net Of	2,245.84		(1,521.28)
Net Cash from Financing Activities [C]		2,009.36	(1,657.99)
Net increase in Cash and Cash equivalents [A+B+C]		154.80	121.64
Cash & Cash equivalents at the beginning of the year		228.25	106.61
Cash & Cash equivalents at the end of the year		383.05	228.25

Note:

- Cash Flow Statement has been prepared under the indirect method as set in accounting standard (AS) 3 : " Cash Flow Statements issued by the Institute of Chartered Accountants of India
 - Cash and Cash equivalents at the end of the year represent Cash and Bank Balances.
 - Previous Year's figures have been regrouped/reclassified whenever applicable
- As per our report of even date

Place : Mumbai
Date : 27/07/2020

For Tarmat Ltd

Chair Person



TARMAT LIMITED

Tarmat Ltd.			
Cash Flow Statement consolidated for the period ended 31st march 2020			
	in lacs		
	MARCH 31, 2020	MARCH 31, 2019	
Net Profit/(Loss) as per Profit & Loss Account	883.42	70.97	
Adjustments for Non-Cash and other items			
Interest Expense	236.54	145.08	
Interest Income	(69.08)	(33.48)	
Depreciation	81.50	68.86	
Dividend received	0.00	0.00	
Provision for Doubtful Debts/ Advances (Net of Recovery)	0.00	0.00	
Gratuity provision	10.63	18.14	
Preliminary Expenses w/off	0.00	0.00	
Loss on Sale of Fixed Assets	0.00	0.00	
Investment in JV written off	0.00	0.00	
Bad debts written off	0.00	0.00	
Operating Profit/(loss) Before Working Capital Changes	1,143.01	269.57	
Changes in Working Capital			
Adjustment for			
Trade & Other Receivables	(242.84)	1,504.57	
Loans & Advances	(3,119.95)	5,132.45	
Inventories	(1,853.83)	(314.10)	
Fixed Deposit	(1,716.89)	(205.76)	
Trade payables and other liabilities	4,647.07	(1,876.12)	4,241.04
Less: Taxes paid	-160.73	0.00	
Net Cash from Operating Activities [A]	(1,304.16)	4,510.61	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(616.13)	0.53	
Sale of Fixed Assets	0.00	26.00	
Purchase of Non current investments	0.00	235.20	
Interest received	69.08	33.48	
Dividend received	0.00	0.00	
Net Cash from Investing Activities [B]	-547.05	295.21	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Dividend and Distribution tax paid	-	-	
Interest paid	(236.54)	(145.08)	
Proceeds from Long Term and Short Term Borrowings (Net Of	2,245.84	(4,787.15)	
Net Cash from Financing Activities [C]	2,009.30	(4,932.23)	
Net increase in Cash and Cash equivalents [A+B+C]	158.09	-126.41	
Cash & Cash equivalents at the beginning of the year	229.30	355.71	
Cash & Cash equivalents at the end of the year	387.39	229.30	

Note:

- Cash Flow Statement has been prepared under the indirect method as set in accounting standard (AS) 3 : " Cash Flow Statements issued by the Institute of Chartered Accountants of India
- Cash and Cash equivalents at the end of the year represent Cash and Bank Balances.
- Previous Year's figures have been regrouped/reclassified whenever applicable
As per our report of even date

For Tarmat Limited

Handwritten signature
Chair Person



Place : Mumbai
Date : 27/07/2020

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