



- AIRPORTS
- HIGHWAYS
- INFRASTRUCTURE
- RAILWAYS
- REAL ESTATE

Date: 13th February, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400001

Dear Sir/Madam

Sub: Unaudited Financial Results (Standalone and Consolidated) for the third quarter and nine months period ended 31st December, 2020

Ref: NSE Symbol -TARMAT & BSE Script Code -532869

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward Standalone and Consolidated unaudited financial results for the quarter and nine months period ended 31st December, 2019 approved by the Board of Directors of the Company at their meeting held on today, the 13th February, 2020, as recommended by Audit Committee along with the Limited Review report.

The meeting commenced at 01.00 P.M. and concluded at 03.40 p.m.

Please take the same on record.

Regards

For **TARMAT LTD**

S. Chakraborty
Company Secretary



TARMAT LIMITED

General A. K. Vaidya Marg, Near Wageshwari Mandir, Off Film City Road, Malad (E), Mumbai - 400 097.
Tel.: 2840 2130 / 1180 • Fax : 2840 0322 • Email : contact@tarmatlimited.com • Website : www.tarmatlimited.com
CIN : L45203MH1986PLC038535

TARMAT LIMITED

Regd. Office: Tank Road, Off Gen Vaidya Marg, Goregaon East, Mumbai 400 063 CIN: L45203MH1986PLC038535

Ph. 022 2840 2130 Fax 022 27833872 E Mail. cs@tarmatlimited.com web: www.tarmatlimited.com

Unaudited Financial Result (Standalone) for the Quarter and Nine Months ended 31.12.2019

(Rs. In Lacs)

		Quarter ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	5,559.05	2,464.10	2,361.50	9,728.12	7,331.88	9,559.51
II.	Other Income	2.33	3.28	51.50	22.13	2,170.67	2,184.66
III.	Total Income (I + II)	5,561.38	2,467.38	2,413.00	9,750.25	9,502.55	11,744.17
IV	Expenses:						
	Cost of materials consumed	922.11	822.68	1,120.61	2,120.23	3,828.23	4,371.95
	Construction expenses	4,269.61	1,439.59	1,140.40	6,907.22	3,096.89	4,434.74
	Employee benefits expense	132.14	112.55	54.46	308.55	156.09	312.50
	Finance costs	16.31	2.32	0.20	18.89	39.17	136.71
	Depreciation and amortization expense	23.71	13.08	17.19	49.87	51.58	68.86
	Other expenses	68.96	35.26	75.55	157.04	2,306.84	2,348.44
	Total expenses	5,432.84	2,425.48	2,408.41	9,561.80	9,478.80	11,673.20
V.	Profit before exceptional and extraordinary items and tax (III-IV)	128.54	41.90	4.59	188.45	23.75	70.97
VI.	Exceptional items		-	-			-
VII.	Profit before extraordinary items and tax (V - VI)	128.54	41.90	4.59	188.45	23.75	70.97
VIII.	Extraordinary Items		-	-			-
IX.	Profit before tax (VII- VIII)	128.54	41.90	4.59	188.45	23.75	70.97
X	Tax expense:						
	(1) Current tax		-	-			-
	(2) Current tax relating to prior years		-	-			-
	(3) Deferred tax Asset / Liability	23.97	0.40	3.47	31.22	10.45	13.92
XI	Profit (Loss) for the period (IX-X)	104.57	41.50	1.12	157.23	13.30	57.05
XII	Other comprehensive Income						
	a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of Lax	-	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI+XII)	104.57	41.50	1.12	157.23	13.30	57.05
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,333.07	1,096.07	1,096.07	1,333.07	1,096.07	1,096.07
XV	Earnings per equity share:						
1)	Basic						
i)	Computed on the basis of profit from continuing operation	0.78	0.38	0.01	1.18	0.12	0.52
ii)	Computed on the basis of total profit for the year	0.78	0.38	0.01	1.18	0.12	0.52
2)	Diluted						
i)	Computed on the basis of profit from continuing operation	0.78	0.38	0.01	1.18	0.12	0.52
ii)	Computed on the basis of total profit for the year	0.78	0.38	0.01	1.18	0.12	0.52

Notes: 1. The above result is for the quarter ended 31st December, 2019 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the above result.

2. The figures for the previous periods/ year have been regrouped wherever necessary.

3. The company is operating in only one segment accordingly no separate reporting is required.

4. During the quarter, the Company made preferential allotment of 23,70,000 equity shares of Rs. 10/- each.

For TARMAT LIMITED

S. Chakraborty
Company Secretary & CFO

Place: Mumbai
Date: 13.02.2020





Mehta Kothari & Associates

CHARTERED ACCOUNTANTS

Partners :
Pradip C. Mehta - B.Com., LL.B (G), F.C.A.
Atul Kulkarni - B.Com., LL.B (G), F.C.A.

134, Great Western Building,
Maharashtra Chambers of Commerce Lane
Fort, Mumbai - 400001.
Phone : +91-22-2287 3102, 2287 3066
Email : mehtakothari24@gmail.com

Limited Review Report by Auditors

The Board of Directors
M/s Tarmat Limited
General A K Vaidya Marg,
Near Wageshwari Mandir,
Goregaon (East),
Mumbai – 400 063

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/s. Tarmat Limited** for the quarter ended **31st December 2019** and year to date results for the period from 1st April, 2019 to 31st December, 2019 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 13th February, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MEHTA KOTHARI & ASSOCIATES**

Chartered Accountants

Firm Reg.No.: 106247W

Pradip Mehta

Partner

Membership No. 35447

UDIN - 20035447AAAAAH3552

Place : Mumbai

Date : February 13, 2020

		Quarter ended			Nine Months Ended		(Rs. In Lacs)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
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III.	Total Income (I + II)	5,561.38	2,467.38	2,413.00	9,750.25	9,502.55	15,345.65
IV	Expenses:						
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	Employee benefits expense	132.14	112.55	54.46	308.55	156.09	319.44
	Finance costs	16.31	2.32	0.20	18.89	39.17	145.08
	Depreciation and amortization expense	23.71	13.08	17.19	49.87	51.58	89.96
	Other expenses	68.96	35.26	75.55	157.04	2,306.84	2,363.43
	Total expenses	5,432.84	2,425.48	2,408.41	9,561.80	9,478.80	15,274.68
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X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Current tax relating to prior years	-	-	-	-	-	-
	(3) Deferred tax Asset / Liability	23.97	0.40	3.47	31.22	10.45	13.16
XI	Profit (Loss) for the period (IX-X)	104.57	41.50	1.12	157.23	13.30	57.81
XII	Other comprehensive Income						
	a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-	-
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of Tax	-	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI+XII)	104.57	41.50	1.12	157.23	13.30	57.81
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	1,333.07	1,096.07	1,096.07	1,333.07	1,096.07	1,096.07
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Notes: 1. The above result is for the quarter ended 31st December, 2019 were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13th February, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the above result.

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For **TARMAT LIMITED**



S. Chakraborty
 Company Secretary & CFO

Place: Mumbai
 Date: 13.02.2020





Mehta Kothari & Associates

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Limited Review Report by Auditors

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General A K Vaidya Marg,
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For **MEHTA KOTHARI & ASSOCIATES**

Chartered Accountants

Firm Reg. No.:106247W

Pradip Mehta

Partner

Membership No. 35447

UDIN - 20035447AAAAAH3552

Place : Mumbai

Date : February 13, 2020