



Orient Refractories Limited

(An RHI Magnesita Company)



11 February 2020

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

STOCK CODE: 534076

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai

STOCK CODE: ORIENTREF

Total number of pages including covering: 9

Dear Sir/Madam

Sub: Unaudited financial results for the quarter and nine months ended 31 December 2019

The Board of Directors in their meeting held on 11 February 2020 has approved Consolidated & Standalone Unaudited financial results for the quarter and nine months ended 31 December 2019.

We enclosed the following:

a.	Limited review report from M/s. Price Waterhouse, Chartered Accountants, LLP the Auditors of the Company, on the Consolidated unaudited financial results for the quarter and nine months ended 31 December 2019.	Annexure-i
b.	Consolidated unaudited financial results for the quarter and nine months ended 31 December 2019.	Annexure-ii
c.	Limited review report from M/s. Price Waterhouse, Chartered Accountants, LLP the Auditors of the Company, on the standalone unaudited financial results for the quarter and nine months ended 31 December 2019.	Annexure-iii
d.	Standalone unaudited financial results for the quarter and nine months ended 31 December 2019.	Annexure-iv
e.	Pursuant to Regulation 47 of the Listing Regulations and SEBI circulars, we would be publishing an extract of the consolidated & standalone unaudited financial results in the prescribed format in English and Marathi newspapers within stipulated time. The detailed financial result of the Company would be available on the web site of the Company www.orientrefractories.com as well on the websites of the Stock Exchanges.	Annexure-v

This is for your information and record.

Thanking you,
Yours faithfully

For **Orient Refractories Limited**

Sanjay Kumar
Sanjay Kumar
Company Secretary
(ACS-17021)

Digitally signed
by Sanjay Kumar
Date: 2020.02.11
15:39:10 +05'30'

Orient Refractories Limited

CIN: L28113MH2010PLC312871
C-604, Neelkanth Business Park,
Opp. Railway Station, Vidhyavihar (West),
Mumbai, MAHARASHTRA-400086
T-+91 22 660 90 600, F- +91 22 660 90 601
info@orlindia.com; www.orientrefractories.com

Price Waterhouse Chartered Accountants LLP

To

The Board of Directors
Orient Refractories Limited
C-604, Neelkanth Business Park,
Opp. Railway Station, Vidhyavihar (West),
Mumbai, Maharashtra-400086, India

1. We have reviewed the unaudited consolidated financial results of Orient Refractories Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter ended December 31, 2019 which are included in the accompanying Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2019 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiary:

Intermetal Engineers (India) Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City
Gurgaon - 122 002

T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

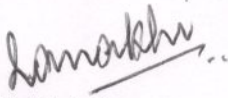
Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

6. The consolidated unaudited financial results include the financial results of one subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 98.25 lacs and Rs. 317.38 lacs, total net profit after tax and total comprehensive income of Rs. 14.35 lacs and Rs. 42.25 lacs for the quarter ended December 31, 2019 and for the period from May 18, 2019 to December 31, 2019, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner
Membership Number: 077779
UDIN: 20077779AAAAAK7972

Place: Gurugram
Date: February 11, 2020

ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

Regd. Office : C-604, Neelkanth Business Park, Opp. Railway Station, Vidhyavihar (West), Mumbai, Maharashtra-400086

CIN : L28113MH2010PLC312871

Phone No : +91-22-66090600 ; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com ; Website : www.orientrefractories.com

Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2019

(Amount in Rs. Lacs)

	Particulars	Quarter ended December 31, 2019	Quarter ended September 30, 2019	Quarter ended December 31, 2018 @	Nine Months ended December 31, 2019	Nine Months ended December 31, 2018 @	Year ended March 31, 2019 @
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
2	Revenue from operations	16,823.50	18,011.22	19,977.87	53,729.80	56,056.97	74,794.70
3	Other income	152.08	183.42	468.72	518.92	1,628.53	1,817.29
4	Total revenue (1+2)	16,975.58	18,194.64	20,446.59	54,248.72	57,685.50	76,611.99
5	Expenses						
6	a) Cost of raw materials and components consumed	6,817.09	7,476.06	7,880.71	21,804.31	23,508.84	31,520.20
7	b) Purchases of stock-in-trade (traded goods)	2,534.41	3,013.18	4,526.02	8,631.49	11,551.47	15,005.71
8	c) Changes in inventories of finished goods, work in-progress and stock-in-trade	778.78	193.43	(415.48)	1,493.01	(1,815.57)	(2,064.06)
9	d) Employee benefits expenses	1,410.92	1,522.89	1,393.35	4,394.30	4,079.66	5,443.06
10	e) Depreciation and amortisation expense	304.07	264.44	222.51	805.84	636.40	863.12
11	f) Other expenses	2,492.88	2,683.69	3,229.97	8,005.29	9,378.64	12,091.72
12	Total expenses (a to f)	14,338.15	15,153.69	16,837.08	45,134.24	47,339.44	62,859.75
13	Profit before tax (3-4)	2,637.43	3,040.95	3,609.51	9,114.48	10,346.06	13,752.24
14	Tax expense / (benefit):						
15	a) Current tax expense	664.90	497.22	1,206.96	2,385.14	3,305.87	4,490.89
16	b) Deferred tax charge/ (credit)	(4.84)	(65.99)	73.34	(103.63)	284.37	258.55
17	c) Tax related to previous year	0.84	-	271.92	0.84	271.92	20.14
18	Net tax expense	660.90	431.23	1,552.22	2,282.35	3,862.16	4,769.58
19	Profit after tax (5-6) (A)	1,976.53	2,609.72	2,057.29	6,832.13	6,483.90	8,982.66
20	Other comprehensive income						
21	Items that will not be reclassified to profit or loss						
22	(i) Remeasurement of the defined benefit plan	20.26	(69.91)	11.32	(57.89)	(56.68)	(29.99)
23	(ii) Income tax relating to items that will not be reclassified to profit or loss	(5.10)	16.79	(3.72)	14.57	19.81	10.48
24	Other comprehensive income for the year, net of tax (B)	15.16	(53.12)	7.60	(43.32)	(36.87)	(19.51)
25	Total comprehensive income for the year (A+B)	1,991.69	2,556.60	2,064.89	6,788.81	6,447.03	8,963.15
26	Paid up equity share capital (Face Value of Re. 1 per share)	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
27	Earnings per equity share (of Re. 1 each):						
28	a) Basic (in Rs.)	1.66	2.17	1.71	5.65	5.39	7.48
29	b) Diluted (in Rs.)	1.66	2.17	1.71	5.65	5.39	7.48

@ Refer Note 2



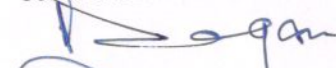
Notes to Unaudited consolidated financial results:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2020.
2. The consolidated financial results was prepared for the first time in the quarter ended June 30, 2019 on acquisition of a Subsidiary "Intermetal Engineers India Private Limited" (the 'IEIPL') on May 18, 2019. The Consolidated Financial Results for the quarter ended December 31, 2019 include financial results of Orient Refractories Limited and its Subsidiary. The previous period figures are the standalone financial results of Orient Refractories Limited and accordingly are not comparable.
3. The consolidated financial results of the Company have been prepared in accordance with the in accordance with the Indian Accounting Standard 34, Interim Financial Reporting specified under Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) issued under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4. Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance there are no reportable segments in accordance with the requirement of Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standard) Rules, 2015.
The Company operates primarily in India and has presence in International markets as well. Its business is accordingly aligned geographically, catering to two markets i.e. Indian and Outside India.
5. Effective from April 1, 2019 the Company has adopted Ind AS 116 "Leases" applied to lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly the comparatives have not been retrospectively adjusted. The impact of Ind AS 116 is not material to the consolidated financial results.
6. On July 31, 2018 the Board of Directors of the Company, RHI India Private Limited (the 'RHI India') and RHI Clasil Private Limited (the 'RHI Clasil') (together, the Merging Entities) had granted its in-principle approval to the scheme of amalgamation of RHI India and RHI Clasil with and into the Company with the proposed appointed date of January 1, 2019. Meeting of the equity shareholders and the unsecured creditors of Orient Refractories Limited and the merging entities was held on May 17, 2019 pursuant to an order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) dated March 29, 2019 for the purpose of considering, and if thought fit, approving with or without modification, the proposed arrangement embodied in the Composite Scheme of Amalgamation of RHI India Private Limited, RHI Clasil Private Limited and Orient Refractories Limited ('the Scheme'). The equity shareholders and the unsecured creditors have approved the Scheme without modification. Final hearing was held on October 23, 2019 and the order is reserved by the NCLT. The current period consolidated financial results have been prepared without considering the impact, if any of the proposed merger.
7. On September 20, 2019, the Government of India vide the Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic companies an option to pay Income tax at reduced rate effective April 1, 2019 subject to certain conditions. The tax expenses for the quarter and nine months ended December 31, 2019 have been provided for at a reduced tax rate and accordingly, tax expense for the quarter and nine months ended December 31, 2019 is lower and profit after tax is higher by Rs. 257 lacs and Rs. 918 lacs respectively.
8. Previous periods figures have been reclassified / regrouped to conform to the classifications adopted in the current period, wherever considered necessary.

Place : Gurugram
Date : 11 February, 2020



For Orient Refractories Limited


Parmod Sagar
Managing Director & CEO
(DIN-06500871)



Price Waterhouse Chartered Accountants LLP

To

The Board of Directors
Orient Refractories Limited
C-604, Neelkanth Business Park,
Opp. Railway Station, Vidhyavihar (West),
Mumbai, Maharashtra-400086, India

1. We have reviewed the unaudited standalone financial results of Orient Refractories Limited (the "Company") for the quarter ended December 31, 2019 which are included in the accompanying Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2019 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner
Membership Number: 077779
UDIN: 20077779AAAAAJ4454

Place: Gurugram
Date: February 11, 2020

Price Waterhouse Chartered Accountants LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City
Gurgaon - 122 002
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

Regd. Office : C-604, Neelkanth Business Park, Opp. Railway Station, Vidhyavihar (West), Mumbai, Maharashtra-400086

CIN : L28113MH2010PLC312871

Phone No : +91-22-66090600 ; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com ; Website : www.orientrefractories.com

Unaudited Standalone Financial Results for the Quarter and Nine months ended December 31, 2019

(Amount in Rs. Lacs)

	Particulars	Quarter ended December 31, 2019	Quarter ended September 30, 2019	Quarter ended December 31, 2018	Nine Months ended December 31, 2019	Nine Months ended December 31, 2018	Year ended March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	16,730.97	17,883.84	19,977.87	53,452.45	56,056.97	74,794.70
2	Other income	146.36	165.20	468.72	478.89	1,628.53	1,817.29
3	Total revenue (1+2)	16,877.33	18,049.04	20,446.59	53,931.34	57,685.50	76,611.99
4	Expenses						
a)	Cost of raw materials and components consumed	6,764.29	7,404.88	7,880.71	21,644.85	23,508.84	31,520.20
b)	Purchases of stock-in-trade (traded goods)	2,534.41	3,013.18	4,526.02	8,631.49	11,551.47	15,005.71
c)	Changes in inventories of finished goods, work in-progress and stock-in-trade	778.78	193.43	(415.48)	1,493.01	(1,815.57)	(2,064.06)
d)	Employee benefits expenses	1,396.51	1,507.67	1,393.35	4,356.74	4,079.66	5,443.06
e)	Depreciation and amortisation expense	298.52	260.02	222.51	795.64	636.40	863.12
f)	Other expenses	2,486.14	2,638.19	3,229.97	7,950.68	9,378.64	12,091.72
	Total expenses (a to f)	14,258.65	15,017.37	16,837.08	44,872.41	47,339.44	62,859.75
5	Profit before tax (3-4)	2,618.68	3,031.67	3,609.51	9,058.93	10,346.06	13,752.24
6	Tax expense / (benefit):						
a)	Current tax expense	660.61	485.68	1,206.96	2,362.32	3,305.87	4,490.89
b)	Deferred tax charge/ (credit)	(4.95)	(56.34)	73.34	(94.11)	284.37	258.55
c)	Tax related to previous year	0.84	-	271.92	0.84	271.92	20.14
	Net tax expense	656.50	429.34	1,552.22	2,269.05	3,862.16	4,769.58
7	Profit after tax (5-6) (A)	1,962.18	2,602.33	2,057.29	6,789.88	6,483.90	8,982.66
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
(i)	Remeasurement of the defined benefit plan	20.26	(69.91)	11.32	(57.89)	(56.68)	(29.99)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(5.10)	16.79	(3.72)	14.57	19.81	10.48
	Other comprehensive income for the year, net of tax (B)	15.16	(53.12)	7.60	(43.32)	(36.87)	(19.51)
9	Total comprehensive income for the year (A+B)	1,977.34	2,549.21	2,064.89	6,746.56	6,447.03	8,963.15
10	Paid up equity share capital (Face Value of Re. 1 per share)	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
11	Earnings per equity share (of Re. 1 each):						
a)	Basic (in Rs.)	1.66	2.17	1.71	5.65	5.39	7.48
b)	Diluted (in Rs.)	1.66	2.17	1.71	5.65	5.39	7.48



Notes to Unaudited standalone financial results:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2020.
2. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standard 34, Interim Financial Reporting specified under Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) issued under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Based on the information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and assessment of performance there are no reportable segments in accordance with the requirement of Indian Accounting Standard (Ind AS) 108 on 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standard) Rules, 2015. The Company operates primarily in India and has presence in International markets as well. Its business is accordingly aligned geographically, catering to two markets i.e. Indian and Outside India.
4. Effective from April 1, 2019 the Company has adopted Ind AS 116 "Leases" applied to lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly the comparatives have not been retrospectively adjusted. The impact of Ind AS 116 is not material to the unaudited standalone financial results.
5. On July 31, 2018 the Board of Directors of the Company, RHI India Private Limited (the 'RHI India') and RHI Clasil Private Limited (the 'RHI Clasil') (together, the Merging Entities) had granted its in-principle approval to the scheme of amalgamation of RHI India and RHI Clasil with and into the Company with the proposed appointed date of January 1, 2019. Meeting of the equity shareholders and the unsecured creditors of Orient Refractories Limited and the merging entities was held on May 17, 2019 pursuant to an order of the Hon'ble National Company Law Tribunal, Mumbai Bench (NCLT) dated March 29, 2019 for the purpose of considering, and if thought fit, approving with or without modification, the proposed arrangement embodied in the Composite Scheme of Amalgamation of RHI India Private Limited, RHI Clasil Private Limited and Orient Refractories Limited ('the Scheme'). The equity shareholders and the unsecured creditors have approved the Scheme without modification. Final hearing was held on October 23, 2019 and the order is reserved by the NCLT. The current period standalone financial results have been prepared without considering the impact, if any of the proposed merger.
6. On September 20, 2019, the Government of India vide the Taxation Laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic companies an option to pay Income tax at reduced rate effective April 1, 2019 subject to certain conditions. The tax expenses for the quarter and nine months ended December 31, 2019 have been provided for at a reduced tax rate and accordingly, tax expense for the quarter and nine months ended December 31, 2019 is lower and profit after tax is higher by Rs. 257 lacs and Rs. 918 lacs respectively.
7. Previous periods figures have been reclassified / regrouped to conform to the classifications adopted in the current period, wherever considered necessary.

Place : Gurugram
Date : 11 February, 2020



For Orient Refractories Limited


Parmod Sagar
Managing Director & CEO
(DIN - 06500871)



ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)

Regd. Office : C-604, Neelkanth Business Park, Opp. Railway Station, Vidhyavihar (West), Mumbai, Maharashtra-400086

CIN : L28113MH2010PLC312871

Phone No : +91-22-66090600 ; Fax No : +91-22-66090601

Email : Bhi_info@RHIMagnesita.com ; Website : www.orientrefractories.com

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2019

(Amount in Rs. Lacs)

S.No.	Particulars	Consolidated				Standalone			
		Quarter ended 31 December 2019	Quarter ended 31 December 2018	Nine months ended 31 December 2019	Nine months ended 31 December 2018	Quarter ended 31 December 2019	Quarter ended 31 December 2018	Nine months ended 31 December 2019	Nine months ended 31 December 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Total revenue from operations	16,975.58	20,446.59	54,248.72	57,685.50	16,877.33	20,446.59	53,931.34	57,685.50
2.	Net profit before tax #	2,637.43	3,609.51	9,114.48	10,346.06	2,618.68	3,609.51	9,058.93	10,346.06
3.	Net profit after tax #	1,976.53	2,057.29	6,832.13	6,483.90	1,962.18	2,057.29	6,789.88	6,483.90
4.	Total Comprehensive income for the period after tax	1,991.69	2,064.89	6,788.81	6,447.03	1,977.34	2,064.89	6,746.56	6,447.03
5.	Equity share capital (Face value Re. 1/- per share)	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
6.	Basic and Diluted earning per share (of Re. 1/- each) (not annualized)/(in Rs.)	1.66	1.71	5.65	5.39	1.66	1.71	5.65	5.39

The Company does not have any extraordinary item to report for the above periods.

Note to Unaudited consolidated financial results:

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.orientrefractories.com).

Place : Gurugram
Date: 11 February 2020

For & on behalf of the Board of Directors


Parmod Sagar
Managing Director & CEO
(DIN - 06500871)

