Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

Talwalkars
Spreading fitness since 1932

Date: April 28, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza,Plot No. C/1,
G Block, BKC, Bandra (East),
Mumbai – 400 051

Dear Sir,

Re:**Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code : 533200**

Sub: **Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of NCLT convened Meeting of Shareholders**

This is to inform that the National Company Law Tribunal ('NCLT') Convened Meeting of the Equity Shareholders of Talwalkars Better Value Fitness Limited, was conducted on 27th April 2017 at M.C. Ghia Hall of Indian Textile Accessories & Machinery Manufacturer's Association, Bhogilal Hargovindas Building, 4th Floor, Kala Ghoda, 18/20, K. Dubash Marg, Mumbai – 400 001 as per the Order dated 9th March 2017 of the Hon'ble National Company Law Tribunal, Mumbai Bench, for obtaining the approval to the Scheme of Arrangement proposed between Talwalkars Better Value Fitness Limited ("Demerged Company") and Talwalkars Lifestyles Limited ("Resulting Company") and their respective shareholders.

At the said Meeting, the special resolution approving the Scheme of Arrangement proposed between Talwalkars Better Value Fitness Limited ("Demerged Company") and Talwalkars Lifestyles Limited ("Resulting Company") and their respective shareholders was passed with requisite majority.

Kindly take the same on your records.

Thanking you
For Talwalkars Better Value Fitness Limited

Avanti Sankav
Company Secretary

TALWALKARS BETTER VALUE FITNESS LTD. MUMBAI