Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
CIN: L92411MH2003PLC140134; Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net

Talwalkars
Spreading fitness since 1932

Date: 22nd December, 2017

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Scrip Code: 533200

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.
Scrip Symbol: TALWALKARS

Dear Sirs,

Subject:Update on Scheme of Arrangement between Talwalkars Better Value Fitness Limited ("The Demerged Company") and Talwalkars Lifestyles Limited ("The Resulting Company") and their respective Shareholders

The Company has received confirmation from the legal counsel dated 22nd December, 2017 that the Scheme of Arrangement between Talwalkars Better Value Fitness Limited and Talwalkars Lifestyles Limited and their respective Shareholders was sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench on 21st December, 2017.

Talwalkars Better Value Fitness Limited has applied for the certified copy of the order from the Hon'ble National Company Law Tribunal, Mumbai Bench, which is awaited.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **Talwalkars Better Value Fitness Limited**

Avanti Sankav
Company Secretary