Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134

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Date: 10th May, 2016

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.

Dear Sirs,

Re: Talwalkars Better Value Fitness Limited; Scrip Symbol: TALWALKARS; Scrip Code: 533200
Sub: Intimation of Incorporation of a Wholly Owned Subsidiary Company

With reference to the captioned subject, we would like to inform you that Talwalkars Better Value Fitness Limited ('TBVF') has incorporated a Wholly Owned Subsidiary ('WOS') Company, "Talwalkars Lifestyles Limited" (**CIN:** U93090MH2016PLC280127), which is registered with the Registrar of Companies, Mumbai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:-

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name : Talwalkars Lifestyles Limited Share Capital: a) Authorized Share Capital: Rs. 100,000 b) Paid-up Share Capital: Rs. 100,000 c) Turnover: Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	N.A.
3.	Industry to which the entity being acquired belongs	Service industry specifically health and fitness related activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main object of the Company are: To carry on the business of owning, running, managing and franchising in India or anywhere in the world gymnasia and fitness centers and health clubs for men, women and children which includes body building, keep fit training, body shaping, weight gaining, weight reducing, height increase and/or to render all types of health care and beauty services including diet, nutrition, yoga, massage, steam and sauna bath, jacuzzi, health spas, figure control, slimming, aerobics, dance to fitness, physiotherapy services and to buy, sell, manufacture, trade, brand, patent, import, export or otherwise deal in juices and concoctions, health food, health drink, organic food, health, fitness and exercise equipments, gadgets, clothing and fitness accessories including gloves, belts, mats, body building supplements, shoes, bags, clothing items and fitness equipments and products.

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		It is in line with the main business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration whether cash consideration or share swap and details of the same.	N.A.
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10/- each)
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Talwalkars Lifestyles Limited is incorporated as a wholly owned subsidiary (100%) of TBVF with an initial subscription of 10,000 Equity Shares of Rs. 10 each.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Talwalkars Lifestyles Limited is a Public Limited Company, incorporated under the Companies Act, 2013 with the main object as specified in point no. 4 above. The history of last 3 years turnover is not applicable as the Company is incorporated in the financial year 2016-17.

Kindly take this on your record.

Thanking you,

Yours faithfully,
For **Talwalkars Better Value Fitness Limited**

Avanti Sankav
Company Secretary

TALWALKARS BETTER VALUE FITNESS LTD. MUMBAI