



Excel Industries Ltd.

Corporate & Registered Office



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

2nd January, 2014

Bombay Stock Exchange Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Mr K Hari (Vice President)
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Forwarding disclosure received under Regulation 31(2) of SEBI (Substantial Acquisition of shares & Takeover) Regulation, 2011

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

Dear Sir,

The Company has received disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of shares & Takeover) Regulation, 2011 from Utkarsh Global Holdings Private Limited, a promoter group company.

In this regard, please find enclosed certified true copy of the said disclosure received from Utkarsh Global Holdings Private Limited, for your information and record

Thanking you

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary



ANSHUL
SPECIALTY
MOLECULES

No. ASML/2014-15/688

2nd January, 2015

The Company Secretary
Excel Industries Limited
Mumbai

Sub.: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sirs,

This is to inform you that the Company has released encumbrance/pledge on 27,500 equity shares of your company viz. Excel Industries Limited (Target Company). We being one of the promoters of the Company, hereby enclose Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, for your information and record.

Please note that Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 is also submitted to BSE Limited and National Stock Exchange of India Limited.

Kindly take the disclosure on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For ANSHUL SPECIALTY MOLECULES LTD.


Mr. Ravi A. Shroff
Director
DIN: 00033505

**CERTIFIED TO BE TRUE COPY
For EXCEL INDUSTRIES LIMITED**


S. K. SINGHVI
Company Secretary

Encl : a. a.

ANNEXURE-3

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)										Excel Industries Limited			
Names of the Stock Exchange where the shares of the target company are listed										BSE Limited			
Date of reporting										National Stock Exchange of India Limited			
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked										02.01.2015			
Details of the creation/ invocation/ release of encumbrance										Anshul Specialty Molecules Limited			
Details of events pertaining to encumbrance (3)										30.12.2014			
Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares[creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]]		
	No. of shares	% of total share capital	& w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non-disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Anshul Specialty Molecules Limited	27,500	0.23	0.21	27,500	0.23	Release	30.12.2014	Pledge	27,500	0.23	Bank of India	Nil	Nil
Chetna P. Saraiya	8,610	0.07	0.07	8,600	0.07	-	-	-	-	-	-	8,600	0.07
Praful M. Saraiya	2,033	0.02	0.02	419	0.00	-	-	-	-	-	-	419	0.00
Preeti D. Shroff	14,110	0.12	0.11	2,000	0.02	-	-	-	-	-	-	2,000	0.02
Atul G. Shroff	59,784	0.50	0.46	-	-	-	-	-	-	-	-	-	-
Shruti A. Shroff	22,018	0.18	0.17	-	-	-	-	-	-	-	-	-	-
Vishwa A. Shroff	810	0.01	0.01	-	-	-	-	-	-	-	-	-	-
Hiral T. Dayal	10,960	0.09	0.08	-	-	-	-	-	-	-	-	-	-
Tushar C. Dayal	1,310	0.01	0.01	-	-	-	-	-	-	-	-	-	-
Ami K. Shroff	31,882	0.27	0.25	-	-	-	-	-	-	-	-	-	-
Kantisen C. Shroff	57,040	0.48	0.44	-	-	-	-	-	-	-	-	-	-

CERTIFIED TO BE TRUE COPY
For EXCEL INDUSTRIES LIMITED
S. K. SINGHVI
Company Secretary



	No. of shares	% of total share capital	& w.r.t. diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares	% of total share capital
Dipesh K. Shroff	8,619	0.07	0.07	-	-	-	-	-	-	-	-	-	-
Abhay S. Saraiya	150	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Ashwin C. Shroff	83,070	0.70	0.64	-	-	-	-	-	-	-	-	-	-
Usha A. Shroff	6,497	0.05	0.05	-	-	-	-	-	-	-	-	-	-
Anshul A. Bhatia	21,616	0.18	0.17	-	-	-	-	-	-	-	-	-	-
Ravi A. Shroff	47,670	0.40	0.37	-	-	-	-	-	-	-	-	-	-
Hrishit A. Shroff	47,669	0.40	0.37	-	-	-	-	-	-	-	-	-	-
Dilipsinh G. Bhatia (NRI)	1,04,082	0.87	0.81	-	-	-	-	-	-	-	-	-	-
Dipkanti Investments and Financing Pvt. Ltd.	89,972	0.76	0.70	-	-	-	-	-	-	-	-	-	-
Excel Crop Care Ltd.	1,45,760	1.22	1.13	-	-	-	-	-	-	-	-	-	-
Hyderabad Chemical Ltd.	1,49,991	1.26	1.16	-	-	-	-	-	-	-	-	-	-
Hyderabad Chemical Products Ltd.	46,833	0.39	0.36	-	-	-	-	-	-	-	-	-	-
Pritami Investments Pvt. Ltd.	79,862	0.67	0.62	-	-	-	-	-	-	-	-	-	-
Shrodip Investments Pvt. Ltd.	29,350	0.25	0.23	-	-	-	-	-	-	-	-	-	-
Transpek Industry Ltd.	1,56,650	1.32	1.21	-	-	-	-	-	-	-	-	-	-
Utkarsh Global Holdings Pvt. Ltd.	43,31,182	36.38	33.56	-	-	-	-	-	-	-	-	-	-

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

Mumbai
02.01.2015

For Anshul Specialty Molecules Limited

Mr. Ravi A. Shroff - Director
DIN: 00033505