

LAKHMENDRA KHURANA

2303, B-30, Eden Woods Tower, Shastri Nagar,
Near Lokhandwala Complex, Andheri (W), Mumbai - 400 053

May 04, 2015

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

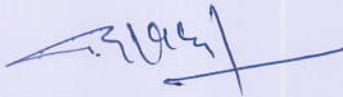
Dear Sir / Madam,

Please find the enclosed herewith the disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 for acquisition of equity shares of M/s. Excel Realty N Infra Limited (Formerly known as Excel Infoways Limited)

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,



Lakhmendra Khurana
On behalf of Promoter and Promoter Group

Encl. : a/a

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Excel Infoways Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. Lakhmendra Khurana 2. Mrs. Ranjana Khurana 3. Mr. Arpit Khurana 4. Ms. Isha Khurana		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total Share / voting capital wherever applicable(*)	% w.r.t. total diluted Share / voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	1,17,47,135	37.47%	37.47%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking)	1625000	5.18%	5.18%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1,33,72,135	42.66%	42.66%
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold	630616	2.01%	2.01%
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil

c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	630616	2.01%	2.01%
<u>After the acquisition / sale, holding of:</u>			
a) Shares carrying voting rights	1,23,77,751	39.48%	39.48%
b) Shares encumbered with the acquirer	1625000	5.18%	5.18%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after Acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,40,02,751	44.66%	44.66%
6. Mode of acquisition / sale (e.g. open Market / off - market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market purchase by promoter and promoter group		

7. (a) Date of acquisition / sale of shares / ~~VR or date of receipt of intimation of allotment of~~ shares, whichever is applicable

The details of shares purchased by Mr. Lakhmendra Khurana are as under :

Sr. No.	Date of Transaction	No. of Shares Purchase
1.	29.10.2014	2450
2.	30-10-2014	23091
3.	07-11-2014	11675
4.	11-11-2014	12331
5.	12-11-2014	572
6.	17-11-2014	22747
7.	24-11-2014	3619
8.	25-11-2014	10480
9.	02-12-2014	6052
10.	05.12.2014	1722
11.	08-12-2014	3251
13.	09-12-2014	1150
14.	12-12-2014	3922
15.	16-12-2014	9001
16.	18-12-2014	1011
17.	19-12-2014	150
18.	22-12-2014	351
19.	23-12-2014	50
20.	31-12-2014	200
21.	01-01-2015	300
22.	02-01-2015	100
23.	05-01-2015	657
24.	06-01-2015	1981
25.	08-01-2015	14202
26.	12-01-2015	12444
Total		143509

(b) Date of acquisition / sale of shares / ~~VR or date of receipt of intimation of allotment of~~ shares, whichever is applicable

The details of shares purchased by Mr. Arpit Khurana are as under :

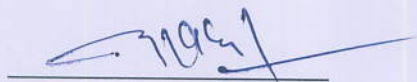
Sr. No.	Date of Transaction	No. of Shares Purchase
1.	06-05-2013	15683
2.	07-05-2013	4361
3.	08-05-2013	7392
4.	09-05-2013	1245
5.	10-05-2013	302
6.	13-05-2013	1422
7.	14-05-2013	1775
8.	15-05-2013	3285
9.	30-05-2013	3095
10.	31-05-2013	14469

	11.	05-06-2013	2604
	12.	06-06-2013	12823
	13.	07-06-2013	2078
	14.	11-06-2013	3077
	15.	12-06-2013	9846
	16.	13-06-2013	1685
	17.	14-06-2013	2213
	18.	17-06-2013	1508
	19.	18-06-2013	6400
	20.	21-06-2013	800
	21.	24-06-2013	1857
	22.	25-06-2013	4638
	23.	26-06-2013	1406
	24.	27-06-2013	4200
	25.	28-06-2013	200
	26.	02-07-2013	377
	27.	03-07-2013	1886
	28.	04-07-2013	1495
	29.	05-07-2013	966
	30.	08-07-2013	416
	31.	09-07-2013	1754
	32.	25-07-2013	445
	33.	30-07-2013	1516
	34.	21-08-2013	4897
	35.	22-08-2013	350
	36.	27-08-2013	410
	37.	28-08-2013	582
	38.	04-09-2013	3120
	39.	06-09-2013	1100
	40.	10-09-2013	1638
	41.	11-09-2013	2285
	42.	13-09-2013	40
	43.	19-09-2013	2060
	44.	20-09-2013	920
	45.	27-09-2013	2230
	46.	10-10-2013	270
	47.	11-10-2013	250
	48.	15-10-2013	20
	49.	18-10-2013	810
	50.	22-10-2013	500
	51.	25-10-2013	464
	52.	29-10-2013	400
	53.	31-10-2013	370
	54.	19-11-2013	450
	55.	06.12.2013	110
	56.	10-12-2013	70

	57.	31-01-2014	20
	58.	28-02-2014	80000
	59.	04-03-2014	50000
	60.	07-03-2014	50000
	61.	11-03-2014	129248
	62.	18-01-2013	(-2)
	63.	29-04-2013	(-400)
	64.	15-05-2013	(-90)
	65.	10-07-2013	(-60)
	66.	18-06-2013	(-1)
	67.	28-03-2014	4250
	68.	31-03-2014	699
	69.	09-04-2014	1250
	70.	10-04-2014	1795
	71.	11-04-2014	4675
	72.	15-04-2014	136
	73.	16-04-2014	2845
	74.	22-04-2014	2774
	75.	23-04-2014	545
	76.	25-04-2014	315
	77.	30-04-2014	389
	78.	02-05-2014	860
	79.	08-05-2014	1600
	80.	09-05-2014	1000
	81.	22-05-2014	1638
	82.	26-05-2014	1184
	83.	10-06-2014	610
	84.	20-06-2014	140
	85.	26-06-2014	2000
	86.	30-06-2014	1350
	87.	08-07-2014	1770
	88.	11-07-2014	1302
	89.	27-07-2014	4700
	Total		487107
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	3,13,48,779 Equity Shares of Rs.10 each		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	3,13,48,779 Equity Shares of Rs.10 each		
10. Total diluted share / voting capital of the TC after the said acquisition / sale	3,13,48,779 Equity Shares of Rs.10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Lakhmendra Khurana
On behalf of Promoter and Promoter Group

Place : Mumbai
Date : 13/01/2015