

INVESTOR UPDATE

Eveready Industries India Ltd. (Eveready) today revised its audited financial statements/results for the quarter and year ended March 31, 2015.

As you are aware, the Board of Directors of the Company (the Board) had duly approved the Company's audited financial statements/results for the financial year ended 2014-15, on May 11, 2015, and had proposed a Dividend of Rs 2/- per fully paid up equity share of Rs.5/- each for the said financial year, out of current year profits of Rs. 4902.59 Lakhs, as at the end of the said financial year as per the provisions of Section 123 of the Act, existing at that point of time.

Consequent to the amendment to Sec 123 of the Companies Act, 2013, by the Companies (Amendment) Act, 2015, effective from May 29, 2015, the Company thereafter, became unable to declare the dividend, for the year ended March 31, 2015 as recommended earlier on, as the Company has net accumulated losses of Rs. 96.63 Lakhs as at March 31, 2015 after setting of previous losses against the profits for the year ending March 31, 2015

The Board has therefore, in order to be compliant with the Companies (Amendment) Act, 2015, revised the previously approved financial statements solely insofar as it relates to the reversal of the previously proposed final dividend and dividend distribution tax thereon and do not recommend any dividend for the year ended March 31, 2015.

July 2, 2015

