



Dated: 28-09-2017

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Sub: Fund raising by the Subsidiary company, Ethos Limited.

Dear Sir,

This is informed that the Company's subsidiary, Ethos Ltd, India's largest retailer of luxury watches, has raised funds by way of preferential allotment of 496,453 equity shares of Rs. 10/- each at a premium of Rs. 131/- per share (as per valuation report obtained from the registered valuer) totalling to Rs. 6,99,99,873 (Rupees six crore ninety nine lacs ninety nine thousand eight hundred seventy three only) to KDDL Limited, being the promoter.

Post subscription and allotment, consolidated holding of KDDL Limited, directly and indirectly through its' 100% subsidiary, Mahen Distribution Ltd, in Ethos Ltd will increase from 73.60% to 74.45% on fully diluted basis.

You are requested to kindly display the above information on your website for the information of our valued Investors.

Thanking You

Yours truly
For KDDL Limited

R.K.Sood
Company Secretary