

Ayush Vardhan Singhania

Date – 7th April, 2015

Bombay Stock Exchange Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
---	--

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

Ayush Vardhan Singhania

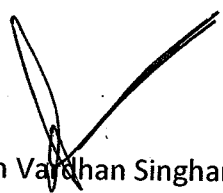
CC :
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Ayush Vatika, 20 Goshala Road, Satbari Village, Chattarpur, Mehrauli, New Delhi – 110074

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) with person acting in concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Mr. Ayush Vardhan Singhania[#] <u>Persons acting in concert (PACs) –</u> M/s Wilemina Finance Corp. [#] Mr. Arvind Kumar Singhania[#] Mr. Jai Vardhan Singhania[#] Mrs. Uma Devi Singhania[#] [#] (Mr. Ayush Vardhan Singhania & all above mentioned four PACs are also Promoter of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As on March 31 of the year, holding of:			
a) Shares (as per Table 1)	45218203	72.18	72.18
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

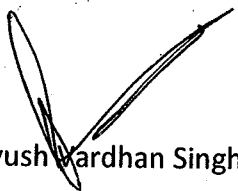

Ayush Vardhan Singhania

Place: New Delhi

Date – 7th April, 2015

Table 1 (Details of equity shares held by promoters)

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
Mr. Ayush Vardhan Singhania	178033	0.28	0.28
Persons acting in concern (PACs) -			
M/s Wilemina Finance Corp	44915012	71.70	71.70
Mr. Arvind Kumar Singhania	150	--	--
Mr. Jai Vardhan Singhania	124858	0.20	0.20
Mrs. Uma Devi Singhania	150	--	--
TOTAL	45218203	72.18	72.18


Ayush Vardhan Singhania

Place: New Delhi

Date – 7th April, 2015