



- Essar Shipping has inducted two more MiniCape Vessels into its operating fleet;
- MV "Kishore" & MV "Ashok" are the MiniCape bulk carrier vessels built at STX Dalian Shipyard, delivered after MV Ishwari, MV Shravan, MV Kamlesh and MV Arun, which were earlier inducted into the Essar fleet;
- All six MiniCape vessels are now inducted in the growing Essar Shipping fleet;
- With the induction of these vessels, the tonnage presently stands at 2million tonnes

Mumbai, November 19, 2012: Essar Shipping Limited (ESL) part of the Essar Group has, taken the delivery of MV Kishore and MV Ashok. These latest addition to Essar Shipping's growing fleet, MV Kishore and Ashok, are MiniCape vessels which are 253 metre long, 43 metre wide and a cargo capacity of 105000 dwt.

On induction of these MiniCapes, **A R Ramakrishnan- Managing Director, Essar Shipping Limited** said, "Essar Shipping has taken delivery of the last two MiniCapes from the total of Six ordered with STX shipyard under the expansion program. With the induction of these two vessels, we will now consolidate operations to achieve the planned growth in revenues and scale of operations."

With its uniquely designed hull to ensure larger carrying capacity with minimal draft requirements, ESL is confident that these MiniCape vessels will make trade to the Indian coast more economical and cost effective for clients in the Power, Steel and other core sectors.

Essar Shipping continues to serve its customers efficiently with a fleet comprising VLCCs (Very Large Crude Carrier) tankers, Capesize vessels, Supramaxes, mini bulk carriers and other lighterage & trans-shipment assets.

About Essar Shipping

The Shipping Business of Essar Shipping Limited operates a diversified fleet of 25 vessels, including VLCCs, Capesizes, MiniCapes, Supramaxes, mini bulk carriers and tugs. A sizeable part of the capacity is deployed on long-term contracts and COAs, insulating the company from the volatility of spot markets.

The Oilfields Services business provides contract drilling services to oil & gas companies across the globe. This business owns one semi-submersible rig and 12 land rigs. The company has two new jack-up rigs on order.

The Logistics business provides end-to-end logistics services, including intermodal transportation. It manages a fleet of over 4,200 trucks.

For Media Queries

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