

EOL/SEC/7836

July 29, 2015

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001 (Stock code - 500134)

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051 (Stock code - ESSAROIL)

Sir/s,

Essar Oil Limited
Equinox Business Park
4th Floor, Tower - 2
Off Bandra Kurla Complex
L.B.S. Marg, Kurla (W)
Mumbai 400 070.
India

Corporate Identity Number
L11100GJ1989PLC032116

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Sub.: Outcome of the Board Meeting held on July 29, 2015

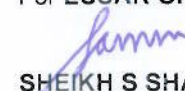
This is to inform you that at a meeting of the Board of Directors of the Company held today, July 29, 2015 the Unaudited Financial Results for the quarter ended June 30, 2015 were adopted. The advertisement to be published in this regard is enclosed.

Also enclosed is a copy of the Limited Review Report dated July 29, 2015 received from the Statutory Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants, Ahmedabad in respect of the said Unaudited Financial Results of the Company and the press release being made to the media on the Unaudited Financial Results for the quarter ended on June 30, 2015.

Please note that the trading window was closed with effect from July 1, 2015 for the purpose of adoption of unaudited financial results.

Kindly acknowledge receipt.

Yours faithfully
For **ESSAR OIL LIMITED**


SHEIKH S SHAFFI
COMPANY SECRETARY

- cc: 1) National Securities Depository Ltd.
2) Central Depository Services (India) Ltd.
3) IDBI Trusteeship Services Ltd., Debenture Trustee
4) Overseas Depository to GDS, The Bank of New York Mellon
5) Datamatics Financial Services Ltd., Transfer Agent.