Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India
Tel: +91 22 66526000
Fax: +91 22 24984170
+91 22 24984171

26th March, 2018

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

ARNAVAZ MANECK PARDIWALLA
Digitally signed by ARNAVAZ MANECK PARDIWALLA
Date: 2018.03.26 16:55:52 +05'30'

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Manisha Gadilkar	95
2	Manoj Kumar Mishra	390
3	Amiya Ranjan Sia	106
4	Nagendra Kumar Dubey	279
5	Sumeet Dubey	453
6	Vineet Chaudhary	269
7	Alok Maurya	162
8	Deepankar Kumar Verma	958
9	Vishwesh Deshpande	482
10	Chetan Chavan	265
11	Manoj Kumar Mishra	453
12	Mahadeb Roy	1996
13	Vikrant Pawar	103
14	Mohit Patankar	211

15	Vishal Kohli	168
16	Prashant Jaiman	176
17	Damodar Prasad Rawat	197
18	Deepali Parkar	169
19	Deepak M N	102
20	Santanu Roy	645
21	Debashis Roy	102
22	Mausam Mulkalwar	381
23	Sanjiv Purshotam Chandnani	88
24	Rahul R	143
25	Rajesh Sharma	342
26	Kuldeep Suri	164
27	Jagannath Pawar	173
28	Ajay Wadgaonkar	145
29	Santosh Dustakar	560
30	Dipankar Das	107
31	Jinesh M	272
32	P V Anilkumar Nambiar	1005
33	Barada Nayak	233
34	Jayadev B.	482
35	G Mohandhas	118
36	Sandip Laturiya	158

37	M Madhukar Shenoy	202
38	Paritosh Vyas	935
39	Sachin Prafulla Patil	272
40	Prashant Gadkari	11646
41	Deepak Kumar Dhaker	150
42	Arun Kumar C	81
43	Rohit Bhargava	104
44	Mahesh Gupta	164
45	Amit Rameshchandra Agarwal	1177
46	Bhaskar Reddy Gummireddy	236
47	Jagat Kumar Singh	602
48	Manoj Shukla	137
49	Suraj S.	148
50	Ravi Shankar	136
51	Shyam Agarwal	106
52	Suneet Nehru	484
53	Rahul Somvanshi	108
54	Ravi Pardeshi	236
55	Mahaveer Agarwal	245
56	Shibaji Sengupta	102
57	Nishanth Balagopal	191
58	Pasala Ramesh Kumar	140

59	Sanjeev Kumar Bajpai	385
60	Venugopal Nair	200
61	Amit Gupta	146
62	Radhakanth Pisupati	886
63	Vinodkumar A	912
64	Neha Swati	584
65	Amogh Doger	130
66	Sanjay Ambani	185
67	Ruchir Pradhan	750
68	Ashutosh Singh	150
69	Girish Rodricks	1279
70	Dnyaneshwar Takpire	137
71	Mangesh Fokmare	142
72	Tushar Gurav	131
73	Jimmy Chacko	136
74	Gurveer Gill	151
75	Sudip Mehta	1012
76	Amarendra Dubey	122
77	Amit Bhatia	1492
78	Sujay Bhattacharyya	216
79	Jothish Kumar P M	113
80	Punj Prakash	3989

81	Amit Punjabi	91
82	Ajith Kumar KS	142
83	U Narendra Bhat	2002
84	Sivakumar R	66
85	Uday Bakshi	925
86	Anbarasu S	94
87	Santosh Birajdar	137
	Total	**46459**

Mahindra FINANCE

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Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai

Encl: a/a

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Mahindra Financial Services Limited * Mumbai

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