SHRIRAM City
MONEY WHEN YOU NEED IT MOST

Ref:SE:Esopallotment/8.2

February 8, 2017

The Manager
NSE Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex
Bandra (E), Mumbai- 400 051

The Secretary
BSE Ltd
P J Towers
Dalal St,
Mumbai-400 001

Dear Sir/Madam,

Ref: Scrip Code NSE: SHRIRAMCIT and BSE: 532498

We were granted In-Principle approval for the issue and allotment of 13,55,000 equity shares under Company's ESOP Scheme 2006 in terms of Clause 22.1 (b) of SEBI (ESOS and ESPS) guidelines 1999 and Regulation 10 (b) of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014.

The Banking and Securities Management Committee as empowered by our board of directors in its meeting held on February 8, 2017 allotted 1,470 (negligible % of paid up equity share capital) Equity Shares of ₹ 35 each (including ₹ 25 as premium) to Sri Rajesh Tiwari, Sri Gaurav Sangal and Sri Amit Mahurkar , employees of the Company who exercised his options under ESOP Scheme 2006. As intimated by the said employees, we intimate the allotment of shares made under regulation 7(2) under Chapter III of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 and other applicable regulations.

We request you to take this on record.

For Shriram City Union Finance Limited,

C R Dash
Company Secretary