

Ref No: 18/SE/CS/NOV/2025-26

Date: November 15, 2025

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, “G” Block Bandra- Kurla Complex Bandra(E), Mumbai- 400051
BSE Scrip Code: 544020	NSE Symbol: ESAFSFB

Dear Sir / Madam,

Sub: Intimation on the upgrading of ESG Rating to ‘CareEdge-ESG 1’ by CareEdge ESG Ratings

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby intimate that **CareEdge ESG ratings** (SEBI Registered ESG Rating Provider) has **upgraded** the ESG Rating of the Bank from the existing ESG Rating of **‘CareEdge-ESG 2** with an overall rating score of **68.1’** to ESG Rating of **‘CareEdge – ESG1** with an overall rating score of **75.4’**.

The Rating Rationale indicated in the report is as under

“The ESG Rating of ESAF Small Finance Bank (ESAF) upgraded from 68.1 (CareEdge – ESG 2) to 75.4 (CareEdge – ESG 1), highlighting its leadership position in managing ESG risks through best-in-class disclosures, policies and performance. The rating is accentuated by the bank’s leadership position in workforce diversity and sharp focus towards financial inclusion and sustainability. The rating also factors in the long-term strategies and initiatives that the bank has taken across key ESG functions that are expected to make a notable transition in its sustainability performance. ESAF has demonstrated commitment towards social upliftment by allocation of more than regulatory required corporate social responsibility (CSR) fund allocation, leading to positive impact by supporting a substantial stratum of population and fostering local economic growth. ESAF’s rating has been further strengthened by its governance practices and social stewardship, reinforced by comprehensive regulatory compliance and a robust customer service framework. The bank demonstrates full compliance with SEBI and Companies Act requirements, supported by board-approved policies on sustainable banking, cybersecurity, whistleblower protection, and code of conduct, many of which extend to its suppliers and vendors. Its score is further strengthened by and ISO/IEC 27000-certified cybersecurity framework, ISO 9000 certification, a zero data breach record, and regular internal audits.

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: customercare@esafbank.com www.esaf.bank.in

However, the rating is constrained by the absence of third-party verified climate related data, limited coverage of emission accounting, absence of specified targets on emissions and energy consumption and a small green loan portfolio. Additionally, the rating is further moderated by the absence of external evaluation of existing policies and insufficient diversity at the senior management levels.”

The complete rating rationale is available in the website of the Bank and the website of the rating agency.

Details as per BSE’s Circular No. 20230714-34 dated July 14, 2023, and NSE’s Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

Date of occurrence of event / information	November 14, 2025
Time of occurrence of event / information	08:00 PM

The intimation is also made available on the website of the Bank at <https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges>

Request you to take the same on records.

Thanking you,

Yours Faithfully,

For ESAF Small Finance Bank Limited

Ranjith Raj. P
Company Secretary and Compliance Officer