

Ref No: 4/SE/CS/DEC/2025-26

Date: December 12, 2025

To,

<b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>Listing &amp; Compliance Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot No. C/1, “G” Block</b> <b>Bandra- Kurla Complex</b> <b>Bandra(E), Mumbai- 400051</b>
<b>BSE Scrip Code: 544020</b>	<b>NSE Symbol: ESAFSFB</b>

Dear Sir / Madam,

**Sub: Disclosure under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Friday, December 12, 2025**

Pursuant to Regulation 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that, the Board of Directors of the Bank, in its meeting held on Friday, December 12, 2025, have, inter alia, considered and approved the following:

1. Proposal for sale of NPA and written-off loans to Asset Reconstruction Company (ARC) as listed below:
  - Pool size up to ₹1700 crores (Including Technical Write off Pool)
  - Bank carries an overall provision of 94 % on the above pool.

The Board of Directors have authorized the Asset Sale Committee of Executives to negotiate and finalise the valuation under Swiss challenge method.

2. Took note of the retirement of Shri. Ajayan Mangalath Gopalakrishnan Nair (DIN: 09782416), Non-Executive Nominee Director of the Bank with effect from December 12, 2025.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with retirement of Director is given as Annexure I.

3. Took note of the retirement of Shri. Ravi Venkatraman (DIN: 00307328), Non-Executive Independent Director of the Bank with effect from December 12, 2025.

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur – Palakkad National Highway, Thrissur – 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: [customercare@esafbank.com](mailto:customercare@esafbank.com) [www.esaf.bank.in](http://www.esaf.bank.in)

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with retirement of Director is given as Annexure II.

4. Took note of the retirement of Shri. Gabriel John Samuel (DIN: 07725212), Non-Executive Nominee Director of the Bank with effect from December 12, 2025.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with retirement of Director is given as Annexure III.

5. Took note of the retirement of Shri. Ravimohan Periyakavil Ramakrishnan (DIN: 08534931), Part Time Chairman and Non- Executive Independent Director of the Bank with effect from December 20, 2025.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with retirement of Director is given as Annexure IV.

6. Reconstitution of Committees of the Board

Approved reconstitution of the committees of the Board, with effect from December 13, 2025. The details of change in constitution of Committees constituted in terms of SEBI Listing Regulations is provided in Annexure – V.

The Board Meeting commenced at **02:00 P.M.** and concluded at **04:15 P.M.** You are requested to take note of the above.

The above announcements are also being made available on the website of the Bank at <https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges>.

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully

**For ESAF Small Finance Bank Limited**

**Ranjith Raj. P**  
**Company Secretary and Compliance Officer**

### Annexure I

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/ P/ CIR/ 2023/ 123 dated July 13, 2023**

Sl. No	Details of events that needs to be provided	Information of such event(s)
1.	Name of the Director	Shri. Ajayan Mangalath Gopalakrishnan Nair
2.	DIN	09782416
3.	Reason for change viz. Appointment, <del>resignation,</del> removal, <del>death or otherwise;</del> Retirement	Retirement as Non-Executive Nominee Director of the Bank with effect from December 12, 2025.
4.	Date of Appointment and term of appointment	NA
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between directors	NA
7.	Information as required under BSE Circular Number LIST/ COM/ 14/ 2018- 19 dated June 20, 2018 and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018.	NA

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### Annexure II

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/ P/ CIR/ 2023/ 123 dated July 13, 2023**

Sl. No	Details of events that needs to be provided	Information of such event(s)
1.	Name of the Director	Shri. Ravi Venkatraman
2.	DIN	00307328
3.	Reason for change viz. <del>Appointment, resignation, removal, death or otherwise;</del> Retirement	Retirement as Non-Executive Independent Director of the Bank with effect from December 12, 2025.
4.	Date of Appointment and term of appointment	NA
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between directors	NA
7.	Information as required under BSE Circular Number LIST/COM/ 14/ 2018- 19 dated June 20, 2018 and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018.	NA

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### Annexure III

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/ P/ CIR/ 2023/ 123 dated July 13, 2023**

Sl. No	Details of events that needs to be provided	Information of such event(s)
1.	Name of the Director	Shri. Gabriel John Samuel
2.	DIN	07725212
3.	Reason for change viz. <del>Appointment, resignation, removal, death or otherwise;</del> Retirement	Retirement as Non-Executive Nominee Director of the Bank with effect from December 12, 2025.
4.	Date of Appointment and term of appointment	NA
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between directors	NA
7.	Information as required under BSE Circular Number LIST/ COM/ 14/ 2018- 19 dated June 20, 2018 and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018.	NA

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#### Annexure IV

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Sl. No	Details of events that needs to be provided	Information of such event(s)
1.	Name of the Director	Shri. Ravimohan Periyakavil Ramakrishnan
2.	DIN	08534931
3.	Reason for change viz. <del>Appointment, resignation, removal, death or otherwise;</del> Retirement	Retirement as Part Time Chairman and Non-Executive Independent Director of the Bank with effect from December 20, 2025.
4.	Date of Appointment and term of appointment	NA
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between directors	NA
7.	Information as required under BSE Circular Number LIST/COM/ 14/ 2018- 19 dated June 20, 2018 and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018.	NA

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### Annexure – V

The following Committees of the Board shall be reconstituted as below with effect from December 13, 2025

#### 1. Audit Committee of the Board (ACB)

Sl. No	Name of the member	Designation	Category of Directorship
1	Shri. Thomas Jacob Kalappila	Chairman	Non- Executive independent Director
2	Ms. Kolasseril Chandramohanan Ranjani	Member	Non- Executive Independent Director
3	Shri. George Ittan Maramkandathil	Member	Non-Executive Director

#### 2. Risk Management Committee of the Board (RMCB)

Sl. No	Name of the member	Designation	Category of Directorship
1	Ms. Kolasseril Chandramohanan Ranjani	Chairperson	Non-Executive Independent Director
2	Shri. Ravimohan Periyakavil Ramakrishnan	Member	Part-Time Chairman and Non-Executive Independent Director
3	Shri. Thomas Jacob Kalappila	Member	Non-Executive Independent Director
4.	Dr. Kadambelil Paul Thomas	Member	Managing Director and CEO

#### 3. Stakeholders Relationship Committee of the Board (SRCB)

Sl. No	Name of the member	Designation	Category of Directorship
1	Shri. George Ittan Maramkandathil	Chairman	Non-Executive Director
2	Ms. Kolasseril Chandramohanan Ranjani	Member	Non-Executive Independent Director
3	Dr. Kadambelil Paul Thomas	Member	Managing Director and CEO
4	Shri. George Kalaparambil John	Member	Executive Director

#### 4. Corporate Social Responsibility and Sustainability Committee of the Board (CSRSCB)

Sl. No	Name of the member	Designation	Category of Directorship
1	Shri. George Ittan Maramkandathil	Chairman	Non-Executive Director
2	Dr. Kadambelil Paul Thomas	Member	Managing Director and CEO
3	Ms. Kolasseril Chandramohanan Ranjani	Member	Non-Executive Independent Director

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