

Ref No: 12/SE/CS/NOV/2025-26

Date: November 12, 2025

To,

<b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>Listing &amp; Compliance Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot No. C/1, “G” Block</b> <b>Bandra- Kurla Complex</b> <b>Bandra(E), Mumbai- 400051</b>
<b>BSE Scrip Code: 544020</b>	<b>NSE Symbol: ESAFSFB</b>

Dear Sir/ Madam,

**Sub: Intimation about Newspaper Publication of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025**

We hereby inform you that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone Financial Results of the Bank for the quarter and half year ended September 30, 2025 were published and appeared today, November 12, 2025, in all editions of "Business Line", an English Newspaper and all editions of "Deepika", a Malayalam Newspaper. Requesting you to take the same into your records.

A copy of the same is enclosed herewith.

The copy of the disclosure is also being made available on the website of the Bank at <https://www.esafbank.com/investor-relation/?id=disclosure-to-stock-exchanges>.

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully,

**For ESAF Small Finance Bank Limited**

**Ranjith Raj. P**  
**Company Secretary and Compliance Officer**

QUICKLY.

**Zydus receives first drug approval in China**



**Ahmedabad:** Zydus Lifesciences received its first drug approval in China after the Chinese regulator National Medical Products Administration cleared its drug Venlafaxine extended-release capsules, 75 mg and 150 mg, used in the treatment of anxiety and depression. Venlafaxine ER capsules will be produced at Zydus' manufacturing facility at Moraiya, Ahmedabad, the company said. **OUR BUREAU**

**Granules Life gets USFDA nod for Hyderabad facility**

**Hyderabad:** Granules Life Sciences (GLS), an arm of Granules India, has received its first approval from the US Food and Drug Administration (USFDA) for its Hyderabad facility. The approval was for a product for which a pre-approval inspection was conducted by the regulator between July 28 and August 1. GLS plans to launch the approved product in the US market soon. **OUR BUREAU**

# 'Red Fort Metro car blast linked to Faridabad terror module'

**EXPOSED.** Dr Umar Mohammad was key figure of 'white collar' terror unit, which was planning multiple blasts

**Dalip Singh**  
New Delhi

Preliminary investigations into the Red Fort Metro Station car blast have revealed that the explosion, allegedly carried out by Dr Umar Mohammad, was most likely a knee-jerk reaction to the police and intelligence agencies successfully tracking down the Faridabad "white-collar" terror module that was planning multiple attacks across the country.

According to sources privy to the probe, Mohammad has emerged as the central figure of the Faridabad module, described as the "most intelligent, sharp and 'highly radicalised'" among the three doctors associated with Al-Falah University, Faridabad. The two others — Dr Muzammil and Dr Adil Rather — were arrested from Faridabad in a joint operation by the Jammu and Kashmir and Haryana police. The operation also led to the seizure of a large cache of explosives, including 360 kg of suspected ammonium ni-



**ON HIGH ALERT.** Security personnel on Tuesday checking a vehicle at a railway station in Gurugram, after security was beefed up following a blast near the Red Fort

trate and around 2,900 kg of improvised explosive device-making materials, such as chemicals, detonators and wires.

**STUDENTS GRILLED**

The Faridabad Police on Tuesday questioned students, faculty members and the principal of the Al-Falah University, where Muzammil, a physician by profession, was employed, to determine the extent of the suspects' infiltration into the academic space. Rather worked at the Government Medical College in Anantnag and was arrested from Saharanpur, Uttar Pradesh. Although the larger terror plot was foiled due to the

swift action of the Jammu and Kashmir Police, who detected and exposed the Jaish-e-Mohammed and Ansar Ghazwat-ul-Hind's plan, sources indicated that Mohammad was intent on carrying out a series of co-ordinated blasts across India. The Ministry of Home Affairs has handed over the Red Fort car blast case to the National Investigation Agency (NIA), confirming that the government views the incident as an act of terror. The NIA, the Intelligence Bureau and the Jammu & Kashmir Police are jointly interrogating more than a dozen suspects picked up since Monday night's blast, which left 12 dead and 20

others injured. The blast marks the return of a major terror strike in the national capital, 14 years after the Delhi High Court bombing. Preliminary findings and circumstantial evidence suggest that Mohammad, who was driving the car that exploded near the Red Fort Metro Station at 6.52 pm on Monday, was acting as a *fidayeen* (suicide attacker). CCTV footage show that the car exited the Red Fort parking area at 6.22 pm, after being there since 3.19 pm. Investigators reconstructed Mohammad's 11-hour journey from Faridabad, which began around 7.30 am, corroborated by CCTV visuals captured along the route, including at the Badarpur toll plaza. **BIOLOGICAL SAMPLES** DNA samples collected from Mohammad's family in Lethpora in Pulwama (south Kashmir) have been sent to the Central Forensic Science Laboratory for comparison with samples recovered from the blast site. If the samples match, officials said, it will confirm Mohammad's death

# Modi pledges justice after blast in Delhi

**Our Bureau**  
New Delhi



Prime Minister Narendra Modi

A day after the deadly car blast near Delhi's Red Fort Metro Station, Prime Minister Narendra Modi — on an official visit to Bhutan — vowed that "all those responsible will be brought to justice" and assured that Indian agencies would uncover the full conspiracy behind the terror attack that claimed 12 lives and left 20 others injured. Speaking at an event in Thimphu, Modi said he arrived in the neighbouring country "with a heavy heart" as the horrific incident in Delhi had "deeply disturbed everyone". He said he had been in constant touch with the investigating agencies through the night and stressed that "those behind this cowardly act will not be spared". **SECURITY INCIDENT** The explosion, which ripped through a car near the Red Fort Metro Station on Monday, marks the most serious security incident in the country since April 22, when 26 civilians were killed in an attack at Pahalgam in Jammu and Kashmir. The terror incident

sparked a four-day long military stand-off between the two countries. Union Home Minister Amit Shah, who visited the blast site late on Monday, chaired a series of high-level security review meetings on Tuesday to assess the progress of the investigation. The probe, initially handled by the Delhi Police, has been formally handed over to the National Investigation Agency. Shah directed the Forensic Science Laboratory, Delhi, to expedite DNA matching of samples collected around the car that exploded near the Red Fort Metro Station. The results are expected to help confirm the identity of the victims and determine whether the suspected perpetrator, Dr Umar Mohammad, was among the dead.

# Final phase of Bihar polls sees all-time high voter turnout

**Our Bureau**  
New Delhi



**NEW RECORD.** People waiting to cast their votes during the last phase of Bihar elections in Jehanabad district **RV MOORTHY**

Polling in Bihar was set to break all past records with 68.91 per cent voter turnout recorded till 10 pm in the second and final phase of elections on Tuesday for 122 Assembly segments. The figure was certain to climb further as the Election Commission of India (ECI) updates the number till midnight on polling day. Even 68.91 per cent till 10 pm is a historic high, breaking even the first phase polling of 64.69 per cent. In fact, this is the highest ever voter turnout since Assembly and Lok Sabha elections were first conducted in 1951-52, beating the Lok Sabha record of 64.6 per cent in 1998. The highest turnout that assembly elections witnessed before this was in 2000 when 62.57 per cent turned out to vote.

**FARED BETTER**

The region that voted on Tuesday is where the opposition *Mahagathbandhan* had fared better than the ruling National Democratic Alliance (NDA) in the 2020 Assembly polls, winning 66 of the total 122 seats. The NDA won 49 while Asaduddin Owaisi's All India Majlis-e-Ittehadul Muslimeen (AIMIM) managed to win five

seats and the Bahujan Samaj Party got one seat. **FIERCE BATTLE** In the 24 seats dominated by Muslims in Katihar, Kishanganj, Araria and Purnia districts of the Seemanchal region, where a fierce battle is underway between the Opposition coalition, the ruling NDA and Owaisi's AIMIM, the polling was the highest. By 7 pm, Katihar recorded the highest voting percentage of all districts at 77.93 per cent. Kishanganj was the second highest at 77.80 per cent. Purnia was at 75.71 per cent and Araria recorded 69.35 per cent. Of the 24 seats in the Seemanchal region, the *Mahagathbandhan* won 12 in the 2020 elections, NDA won six and Owaisi's party managed to win five. However, four out of five MLAs of the AIMIM later joined the Rashtriya Janata Dal. In the Shahbad-Magadh region, which includes Aurangabad, Jehanabad, Arwal,

Bhagalpur and Gaya districts accounting for 46 seats, both coalitions were straining to surpass their 2020 record when they won 23 seats each. Aurangabad recorded 65.27 per cent voting till 7 pm while Jehanabad polled 65.32 per cent, Arwal 63.80 per cent, Bhagalpur 67.31 per cent and Gaya 68.52 per cent till 7 pm. In Purvi Champaran, voting was 70.92 per cent and Paschim Champaran recorded 70.62 per cent by 7 pm. The two districts of Madhabani and Supaul in the Mithilanchal region with 15 seats, where the NDA had performed much better than the Opposition in 2020, recorded a similarly high percentage of polling. Madhubani recorded 63.06 per cent till 7 pm and Supaul recorded 72.23 per cent. Overall, more than 3.51 crore female voters, which works out to 71.6 per cent of the total voters, exercised their franchise during both phases, per ECI data.

# Exit polls predict sweeping victory for NDA

**Our Bureau**  
New Delhi

Exit polls at the end of the final phase of voting in Bihar on Tuesday predicted a sweeping victory for the National Democratic Alliance (NDA) in the Assembly elections, marking the return of the ruling alliance. They also predicted that the *Mahagathbandhan* will emerge a distant second. Most pollsters indicated a clear majority for the Nitish Kumar-led NDA bloc with three of them indicating that it is expected to win over 140 seats, way past the majority mark of 122 seats in the 243-member Assembly. The Matriz Exit Poll forecast the NDA likely getting between 147 and 167 seats, the *Mahagathbandhan* 70-90 and others, including the Jan Suraj JSP, garnering

**Most pollsters indicated a clear majority for the NDA, with three indicating that it is expected to win over 140 seats**

Poll of Polls			
	Total seats in Bihar: 243	Need to win: 122	
Pollster	NDA	MGB	OTH
Matriz	147-167	70-90	2-10
Dainik Bhaskar	145-160	73-91	5-10
P-MARQ	142-162	80-98	1-7
JVC	135-150	88-103	3-7
Chanakaya	130-138	100-108	3-5
People's Insight	133-148	87-102	3-8

2-10 seats. Prashant Kishor's JSP will likely get between 0 and 2 seats, it estimated. Meanwhile, *Dainik Bhaskar* predicted 145-160 seats for the NDA and 73-91 for the *Mahagathbandhan*. It estimated that the other parties are likely to get between 5 and 10 seats. While People's Insight predicted 133-148 seats for the NDA, it expects the *Mahagathbandhan* to garner 87-102 seats. The JVC forecasts 135-150 seats for the NDA and 88-103 for the *Mahagathbandhan*.

Chanakya Strategies gave the NDA 130-138 seats and 100-108 seats to the *Mahagathbandhan* in its post-poll survey. Pollster P-Marq predicted that the NDA is likely to win 142-162 seats, while the *Mahagathbandhan* will bag 80-98 seats. **ELECTION SURVEY** Exit poll projections are made by election survey agencies based on interviews of voters as they come out after casting their votes. These may vary widely from

the actual results. The NDA bloc comprises the BJP, the JD(U) and the LJP (Ram Vilas) as the major alliance partners. The *Mahagathbandhan* has the Rashtriya Janata Dal, Mukesh Sahni's Vikassheel Insaan Party, the Congress, the Indian Inclusive Party and the Left parties as its main constituents. Bihar on Tuesday recorded its highest-ever voter turnout of 68.91 per cent at 9 pm, after the polling in the second and final phase of the high-stakes elections.

# BCAS adds ladder point checks as a must for all flights

**Press Trust of India**  
New Delhi/Mumbai

Secondary ladder point checking for all flights has been made compulsory at airports as part of enhanced security measures following the blast in the national capital on Monday.

**RANDOM CHECKING** Full search of aircraft and catering services, strict monitoring of non-scheduled flight operations, including air ambulance, random checking of passengers' baggage are among the other security measures put in place by the Bureau of Civil Aviation Security (BCAS). The enhanced security measures are to ensure that there are no untoward incidents, BCAS said in an advisory.

# Industry bodies call for revision of AI content labelling regulations

**Vallari Sanzgiri**  
Mumbai



BSA-IFF argued that the current definition is too broad and can muzzle free speech

Associations like the Business Software Alliance (BSA) and the Internet Freedom Foundation (IFF) have called for a revision of provisions in the recent draft amendment to IT Rules, particularly the definition of synthetically generated information (SGI). They argued that the current definition is too broad and, if kept as is, could muzzle free speech and hinder everyday activities like editing and cropping of content.

**HARMFUL CONTENT**

Following the draft amendments to the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021, the BSA wrote to the government asking for a narrower definition of SGI focusing only on content intended or likely to mislead/harm. It asked that the government

exclude incidental actions like cropping, resizing, video compression, text summarisation or denoising to avoid over-burdening creators and intermediaries. Meanwhile, IFF warned that the current definition that includes content "algorithmically created, generated, modified or altered... in a manner that... appears... authentic or true," could include satire, remix or benign edits; hence, the ambit of the regulation is universal. It also raised concerns about visible labelling of AI

content. "This is compelled speech and risks the mandatory insertion of 'disclaimers' on user generated content that is reminiscent of cinema censorship, and now OTT video censorship regimes. It has a high risk of collateral censorship and is unlikely to deter bad actors who will simply not comply," said IFF. The BSA suggested that the provision be removed entirely, and that the rules focus on globally supported metadata-based transparency methods. Metadata is embedded within content, making it invisible and harder to remove. "Content credentials, embedded metadata and visible labelling each offer different approaches to transparency, and MeitY should allow businesses to select the most appropriate solution for their use cases without creating a regulatory preference that favours one method over another," said the BSA, pointing out visible watermarks could be tampered with using basic editing tools.

**ESAF SMALL FINANCE BANK**  
Joy of Banking

**EXTRACT OF THE DETAILED FORMAT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2025**

Sl. No.	Particulars	Quarter ended 30 <sup>th</sup> September 2025	Quarter ended 30 <sup>th</sup> June 2025	Quarter ended 30 <sup>th</sup> September 2024	Half year ended 30 <sup>th</sup> September 2025	Half year ended 30 <sup>th</sup> September 2024	Year ended 31 <sup>st</sup> March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	96,498	1,02,337	1,09,301	1,98,835	2,23,075	4,32,930
2	Net Profit/(Loss) for the period/ year before Tax	(15,542)	(10,920)	(25,466)	(26,462)	(16,974)	(69,297)
3	Net Profit/(Loss) for the period/ year after Tax	(11,581)	(8,122)	(19,007)	(19,703)	(12,730)	(52,139)
4	Total Comprehensive Income for the period/ year	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5	Paid up Equity Share Capital	51,551	51,543	51,487	51,551	51,487	51,543
6	Reserves Excluding (Revaluation Reserves)						1,42,958
7	Share Premium	77,952	77,908	77,549	77,952	77,549	77,908
8	Net Worth	1,74,850	1,86,379	2,33,300	1,74,850	2,33,300	1,94,501
9	Outstanding Debt	2,11,280	1,60,498	2,14,113	2,11,280	2,14,113	1,40,573
10	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
11	Debt Equity Ratio	0.66	0.51	0.75	0.66	0.75	0.56
12	Earnings Per Share (EPS) (Face Value of ₹ 10/- each)* - Basic (₹)	(2.25)	(1.58)	(3.69)	(3.82)	(2.47)	(10.13)
	- Diluted (₹)	(2.24)	(1.57)	(3.69)	(3.81)	(2.47)	(10.12)
13	Total Debts ** to Total Assets	7.79%	6.01%	8.04%	7.79%	8.04%	5.17%
14	Capital Adequacy Ratio - Basel II	22.43%	22.74%	23.16%	22.43%	23.16%	21.84%
15	% of Gross NPA to Gross Advances	8.54%	7.48%	6.98%	8.54%	6.98%	6.87%
16	% of Net NPA to Net Advances	3.83%	3.77%	2.98%	3.83%	2.98%	2.99%
17	Return on Assets *	(0.43)%	(0.30)%	(0.70)%	(0.74)%	(0.48)%	(1.94)%

\* Quarterly and half yearly numbers are not annualised.  
\*\*Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings.

Note: 1) Capital Redemption Ratio, Debenture Redemption Reserve, Debt Service Coverage Ratio and Interest Service Coverage Ratio are not applicable, being a Banking company.  
2) The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the standalone Results for the quarter and half year ended 30<sup>th</sup> September 2025 is available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and also on the Company's website www.esaf.bank.in.

Place : Mannuthy  
Date : 11<sup>th</sup> November 2025

CIN: L65990KL2016PLC045669  
Regd. & Corp. Office: ESAF Small Finance Bank, Building No. VII/83/8, ESAF Bhavan, Thrissur - Palakkad National Highway, Mannuthy, Thrissur, Kerala - 680 651.

Sd/-  
**Dr. Kadambelil Paul Thomas**  
Managing Director & CEO  
DIN: 00199925

