

Ref No: 6/SE/CS/NOV/2025-26



Date: November 11, 2025

To,

<b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>Listing &amp; Compliance Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot No. C/1, “G” Block</b> <b>Bandra- Kurla Complex</b> <b>Bandra(E), Mumbai- 400051</b>
<b>BSE Scrip Code: 544020</b>	<b>NSE Symbol: ESAFSFB</b>

Dear Sir / Madam,

**Sub: Disclosure under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Tuesday, November 11, 2025**

In continuation to our intimation dated November 04, 2025 and pursuant to Regulation 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that, the Board of Directors of the Bank, in its meeting held on Tuesday, November 11, 2025, have, inter alia, considered and approved the following:

1. Unaudited Standalone Financial Results of the Bank for the quarter and half year ended September 30, 2025, along with the Limited Review Report thereon issued by the Joint Statutory Auditors of the Bank, M/s. Kirtane and Pandit, Chartered Accountants and M/s. Sundaram and Srinivasan, Chartered Accountants.

We hereby confirm and declare that the Joint Statutory Auditors have issued the Limited Review Report for the period ended September 30, 2025 with an unmodified opinion.

A copy of aforesaid Unaudited Financial Results and Limited Review Report thereon are enclosed herewith. The press release and the investor presentation on financial and business performance of the Bank will be submitted through a separate announcement.

2. Re-Appointment of Ms. Kolasseril Chandramohan Ranjani (DIN: 01735529) as Non-Executive Independent Director of the Bank.

Pursuant to the recommendations of the Nomination, Remuneration and Compensation Committee, the Board approved the re-appointment of Ms. Kolasseril Chandramohan Ranjani (DIN: 01735529) as Non-Executive Independent Director of the Bank for a period of three (3) consecutive years with effect from December 13, 2025 up to December 12, 2028 (both dates inclusive), subject to the approval of the shareholders of the Bank through Postal Ballot.

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124. CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: [customercare@esafbank.com](mailto:customercare@esafbank.com) [www.esaf.bank.in](http://www.esaf.bank.in)

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with appointment of Director is given as Annexure – I.

3. Appointment of Shri. Ajay Sharma (DIN: 06417150) as Non-Executive Independent Director of the Bank.

Pursuant to the recommendations of the Nomination, Remuneration and Compensation Committee, the Board approved the appointment of Shri. Ajay Sharma (DIN: 06417150) as Non-Executive Independent Director of the Bank for a period of Three (3) Consecutive years with effect from December 21, 2025 up to December 20, 2028 (both dates inclusive), subject to the approval of the shareholders of the Bank through Postal Ballot.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with appointment of Director is given as Annexure- II.

4. Took note of the retirement of Dr. Joseph Vadakkekara Antony (00181554), Non-Executive Director of the Bank with effect from November 17, 2025.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with retirement of Director is given as Annexure III.

5. Reconstitution of Committees of the Board

Approved reconstitution of the committees of the Board, with effect from November 12, 2025. The details of change in constitution of Committees constituted in terms of SEBI Listing Regulations is provided in Annexure – IV.

The Board Meeting commenced at 02:00 P.M. and concluded at 4:30 P.M. You are requested to take note of the above.

The above announcements are also being made available on the website of the Bank at <https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges>.

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully

**For ESAF Small Finance Bank Limited**

**Ranjith Raj. P**  
**Company Secretary and Compliance Officer**

**Kirtane & Pandit LLP**  
Chartered Accountants  
601,6th Floor  
Earth Vintage Building,  
Dadar West,  
Mumbai 400 028, India,  
Tel: +91 022 69328846 /47

**M/s. Sundaram & Srinivasan**  
Chartered Accountants  
23, CP Ramaswamy Road,  
Alwarpet,  
Chennai – 600 018, India  
Tel: +044 2498 8762

**Independent Auditor’s Review Report on unaudited financial results for the quarter and half year ended September 30, 2025 of ESAF Small Finance Bank Limited pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
ESAF Small Finance Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ESAF SMALL FINANCE BANK LIMITED** (the "Bank") for the quarter and half year ended September 30, 2025 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") except for the disclosures relating to Pillar 3 disclosures as at September 30, 2025, including leverage ratio under Basel II Capital Regulations as have been disclosed on the Bank’s website and have not been reviewed by us.
2. The Bank’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – Interim Financial Reporting ('AS 25') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Bank’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to Banks, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning and other related matters.
5. The statement includes comparative financial information for the previous reporting year/period, which was reviewed by Kirtane & Pandit LLP, Chartered Accountants, one of the joint statutory auditors of the Bank, who have expressed an unmodified opinion. Accordingly, Sundaram & Srinivasan, Chartered Accountants, do not express any opinion on the comparative figures reported during the previous periods.

Our report on the Statement is not modified in respect of this matter.

For **Kirtane & Pandit LLP**  
Chartered Accountants  
(Firm Registration No.  
105215W/W100057)



**Mittal Shah**  
Partner  
Membership No.: 147370

**UDIN: 25147370BMHZVG8206**

Place: Mannuthy  
Date: November 11, 2025



For **Sundaram & Srinivasan**  
Chartered Accountants  
(Firm Registration No. 004207S)



**S Ramkumar**  
Partner  
Membership No.: 238820

**UDIN: 25238820BMKNIF4503**

Place: Mannuthy  
Date: November 11, 2025



## Statement of unaudited financial results for the quarter and half year ended 30 September 2025

Rs. In Lakhs

Sl No.	Particulars	Quarter ended			Half Year ended		Rs. In Lakhs
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	81,982	82,823	99,528	1,64,805	2,01,762	3,85,753
	a) Interest/discount on advances/bills	71,495	72,061	87,721	1,43,556	1,79,478	3,40,581
	b) Income on investments	10,448	10,052	9,485	20,500	18,770	40,204
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	39	710	2,322	749	3,514	4,968
	d) others	-	-	-	-	-	-
2	Other Income	14,516	19,514	9,773	34,030	21,313	47,177
3	<b>Total Income (1)+(2)</b>	<b>96,498</b>	<b>1,02,337</b>	<b>1,09,301</b>	<b>1,98,835</b>	<b>2,23,075</b>	<b>4,32,930</b>
4	Interest expended	45,576	45,036	45,606	90,612	89,017	1,81,068
5	Operating Expenses (i)+(ii)	41,597	44,809	49,392	86,406	94,351	1,90,351
	i) Employees Cost	15,840	19,043	19,306	34,883	29,654	66,008
	ii) Other operating expenses	25,757	25,766	30,086	51,523	64,697	1,24,343
6	<b>Total Expenditure (4)+(5)</b> (excluding provisions & contingencies)	<b>87,173</b>	<b>89,845</b>	<b>94,998</b>	<b>1,77,018</b>	<b>1,83,368</b>	<b>3,71,419</b>
7	<b>Operating Profit before provisions and contingencies (3)-(6)</b>	<b>9,325</b>	<b>12,492</b>	<b>14,303</b>	<b>21,817</b>	<b>39,707</b>	<b>61,511</b>
8	Provisions (other than tax) and contingencies	24,867	23,412	33,969	48,279	50,881	1,25,008
9	Exceptional items (Refer Note 15)	-	-	5,800	-	5,800	5,800
10	<b>Profit/(Loss) from ordinary activities before tax (7)-(8)-(9)</b>	<b>(15,542)</b>	<b>(10,920)</b>	<b>(25,466)</b>	<b>(26,462)</b>	<b>(16,974)</b>	<b>(69,297)</b>
11	Tax expenses	(3,961)	(2,798)	(6,459)	(6,759)	(4,244)	(17,158)
12	<b>Net profit /(Loss) from ordinary activities after tax (10)-(11)</b>	<b>(11,581)</b>	<b>(8,122)</b>	<b>(19,007)</b>	<b>(19,703)</b>	<b>(12,730)</b>	<b>(52,139)</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit / (Loss) for the Period/ year (12)-(13)</b>	<b>(11,581)</b>	<b>(8,122)</b>	<b>(19,007)</b>	<b>(19,703)</b>	<b>(12,730)</b>	<b>(52,139)</b>
15	Paid up equity share capital (Face Value of Rs. 10/- each)	51,551	51,543	51,487	51,551	51,487	51,543
16	Reserves excluding revaluation reserves	-	-	-	-	-	1,42,958
17	<b>Analytical Ratios and other disclosures</b>						
	(i) Percentage of shares held by Government of India	-	-	-	-	-	-
	(ii) Capital Adequacy Ratio - Basel II (Refer Note 7)	22.43%	22.74%	23.16%	22.43%	23.16%	21.84%
	(iii) Earnings Per Share (EPS) [before and after extraordinary items, net of expenses] (Face value of Rs.10/- each) *						
	- Basic (Rs.)	(2.25)	(1.58)	(3.69)	(3.82)	(2.47)	(10.13)
	- Diluted (Rs.)	(2.24)	(1.57)	(3.69)	(3.81)	(2.47)	(10.12)
	(iv) NPA Ratio						
	(a) Gross NPA	1,63,457	1,36,363	1,27,933	1,63,457	1,27,933	1,29,056
	(b) Net NPA	69,640	66,090	52,494	69,640	52,494	53,964
	(c)% of Gross NPA to Gross Advances	8.54%	7.48%	6.98%	8.54%	6.98%	6.87%
	(d) % of Net NPA to Net Advances	3.83%	3.77%	2.98%	3.83%	2.98%	2.99%
	(v) Return on Assets *	(0.43)%	(0.30)%	(0.70)%	(0.74)%	(0.48)%	(1.94)%
	(vi) Network #	1,74,850	1,86,379	2,33,300	1,74,850	2,33,300	1,94,501
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-
	(viii) Capital Redemption Reserve/ Debenture Redemption Reserve	-	-	-	-	-	-
	(ix) Debt - Equity Ratio **	0.66	0.51	0.75	0.66	0.75	0.56
	(x) Total debts ** to total assets	7.79%	6.01%	8.04%	7.79%	8.04%	5.17%

\* Quarterly and half yearly numbers are not annualised

#Network represents sum of Capital and Reserves &amp; Surplus

\*\*Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings. Equity represents sum of Capital and Reserves &amp; Surplus

As per regulation 33 and regulation 52(4) of SEBI (Listing obligations &amp; Disclosure Requirements) regulations, 2015 the equity and debt listed entities are required to disclose certain ratios. The ratios which are relevant to the Banking sector are disclosed above.



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**Notes:**

1. Segment information in accordance with the RBI guidelines and Accounting Standard 17-"Segment Reporting"

SI	Particulars	Rs. In Lakhs					
		Quarter ended			Half Year ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Segment Revenue</b>						
(a)	Retail	79,827	81,636	88,449	1,61,463	1,84,799	3,52,998
(b)	Wholesale	2,539	3,018	3,578	5,557	6,803	14,161
(c)	Treasury	9,540	13,754	14,434	23,294	25,936	53,504
(d)	Other Banking Operations	4,592	3,929	2,840	8,521	5,537	12,267
(e)	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Income from operations</b>	<b>96,498</b>	<b>1,02,337</b>	<b>1,09,301</b>	<b>1,98,835</b>	<b>2,23,075</b>	<b>4,32,930</b>
<b>2</b>	<b>Segment Results</b>						
(a)	Retail	(21,424)	(18,100)	(33,844)	(39,524)	(30,424)	(90,489)
(b)	Wholesale	2,089	787	3,347	2,876	4,626	2,306
(c)	Treasury	(647)	2,677	2,385	2,030	3,676	7,445
(d)	Other Banking Operations	4,440	3,716	2,646	8,156	5,148	11,441
	<b>Total Profit /(Loss) Before Tax</b>	<b>(15,542)</b>	<b>(10,920)</b>	<b>(25,466)</b>	<b>(26,462)</b>	<b>(16,974)</b>	<b>(69,297)</b>
<b>3</b>	<b>Segment Assets</b>						
(a)	Retail	18,09,697	17,24,666	17,11,622	18,09,697	17,11,622	17,45,277
(b)	Wholesale	88,628	1,01,361	1,24,349	88,628	1,24,349	1,24,549
(c)	Treasury	7,39,852	7,79,819	7,94,427	7,39,852	7,94,427	7,93,997
(d)	Unallocated	74,727	64,501	34,231	74,727	34,231	54,006
	<b>Total Assets</b>	<b>27,12,904</b>	<b>26,70,347</b>	<b>26,64,629</b>	<b>27,12,904</b>	<b>26,64,629</b>	<b>27,17,829</b>
<b>4</b>	<b>Segment Liabilities</b>						
(a)	Retail	18,16,229	17,21,752	17,29,549	18,16,229	17,29,549	17,76,896
(b)	Wholesale	83,406	96,166	1,15,754	83,406	1,15,754	1,23,674
(c)	Treasury	6,01,052	6,12,420	5,33,504	6,01,052	5,33,504	5,81,922
(d)	Capital & Reserves	1,74,850	1,86,379	2,33,300	1,74,850	2,33,300	1,94,501
(e)	Unallocated	37,367	53,630	52,522	37,367	52,522	40,836
	<b>Total Liabilities</b>	<b>27,12,904</b>	<b>26,70,347</b>	<b>26,64,629</b>	<b>27,12,904</b>	<b>26,64,629</b>	<b>27,17,829</b>

**Notes:**

- The business of the Bank is confined within India and does not have any assets situated outside India or earnings from outside India. Accordingly, the Bank has reported operations in domestic segment only.
- Income, expenses, assets and liabilities have been either specifically identified to individual segments or allocated to segments based on matching principle and the residual items are classified as unallocated.
- Unallocated item includes capital expenditure, deferred income tax assets/ liabilities and advance tax etc.
- In computing the above information, certain estimates and assumptions have been made by the management and have been relied upon by the auditors.
- The RBI vide its Circular dated April 7, 2022 on establishments of Digital Banking Units (DBUs) has prescribed reporting of Digital Banking Segments as a sub segment of Retail Banking Segment (RBS). The Bank has not set up any DBU so far and hence DBU has not been disclosed as a separate segment as per Accounting Standard 17 (Segment Reporting).



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## Note

## 2. Statement of Assets and Liabilities

Particulars	Rs.in Lakhs	
	As at 30 September 2025	As at 31 March 2025
	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	51,551	51,543
Employee Stock options Outstanding	520	404
Reserves and Surplus	1,23,299	1,42,958
Deposits	22,89,407	23,27,644
Borrowings	2,11,280	1,40,573
Other Liabilities and Provisions	36,847	54,707
<b>Total</b>	<b>27,12,904</b>	<b>27,17,829</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	95,139	1,35,143
Balances with Banks and Money at Call and Short Notice	7,426	62,768
Investments	6,39,619	5,99,526
Advances	18,19,879	18,02,787
Fixed Assets	43,530	30,042
Other Assets	1,07,311	87,563
<b>Total</b>	<b>27,12,904</b>	<b>27,17,829</b>



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## 3. Statement of Cash Flow is given below:

Particulars	Rs. In Lakhs	
	Half Year ended 30 September 2025	Year ended 31 March 2025
	<b>Unaudited</b>	<b>Audited</b>
<b>Cash Flow from Operating Activities</b>		
Net Profit/(Loss) Before Tax	(26,462)	(69,297)
<b>Adjustments for:</b>		
Depreciation on Bank's Property	3,287	5,925
Amortisation of Premium on HTM Investments	127	57
(Profit)/Loss on sale of investments (net)	6,333	(7,916)
(Profit )/Loss on sale of Fixed Assets	(9)	(9)
Provision for Non Performing Advances	49,188	1,49,661
Provision/(Reversal) for Standard Advances	(1,399)	611
Expense/(reversal) on Employee Stock Option	156	395
Profit on revaluation of investments (Net)	4,369	(234)
Provision for Other Contingencies	462	246
	<b>36,052</b>	<b>79,439</b>
(Increase)/ Decrease in Investments (other than HTM Investments)	(84,657)	25,621
(Increase)/ Decrease in Advances	(66,279)	(1,23,137)
(Increase)/ Decrease in Fixed Deposit with Bank (Original Maturity greater than 3 months)	-	(32)
(Increase)/ Decrease in Other Assets	(12,196)	(7,938)
Increase/ (Decrease) in Deposits	(38,237)	3,40,864
Increase/ (Decrease) in Other liabilities and provisions	(16,922)	3,373
Direct taxes paid (net)	(793)	(558)
<b>Net Cash Flow from/(used in) Operating Activites (A)</b>	<b>(1,83,032)</b>	<b>3,17,632</b>
<b>Cash Flow from/(Used in) Investing Activities</b>		
Purchase of Fixed Assets	(16,821)	(15,268)
Proceeds from Sale of Fixed Assets	54	66
(Increase)/ Decrease in Held to Maturity Investments	33,734	(61,680)
<b>Net Cash Used in Investing Activities (B)</b>	<b>16,967</b>	<b>(76,882)</b>
<b>Cash Flow from/(Used in) Financing Activities</b>		
Proceeds from Issue of Share Capital (including Share Premium)	13	121
Dividend Paid	-	(3,603)
Increase/(Decrease) in Borrowings	70,706	(1,81,680)
<b>Cash Flow from/(used in) Financing Activities (C )</b>	<b>70,719</b>	<b>(1,85,162)</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(95,346)</b>	<b>55,588</b>
<b>Cash and Cash Equivalents at the beginning of period/ year</b>	<b>1,97,579</b>	<b>1,41,991</b>
<b>Cash and Cash Equivalents at the end of period/year</b>	<b>1,02,233</b>	<b>1,97,579</b>

The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3 - Cash Flow Statements specified under Section 133 of the Companies Act, 2013 read with the Companies (Account) Rules, 2014 .




4. The statement of unaudited financial results for the quarter and half year ended 30 September 2025 ("Statement" or "financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11 November 2025 in accordance with the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations") as amended. The financial results for the quarter and half year ended 30 September 2025, were subjected to a limited review by the Joint Statutory Auditors who have issued an unmodified conclusion there on.

The comparative financial information of the Bank included in the statement have been reviewed/ audited by M/s. Abarna & Ananthan and M/s. Kirtane & Pandit (one of the present joint auditors), who expressed an unmodified opinion.

5. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard ("Accounting standards") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, the guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Regulations") and other accounting principles generally accepted in India and the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

6. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statement for the year ended 31 March 2025. Any circulars/ directions issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.

7. The Capital Adequacy Ratio ("CRAR") has been computed as per the Operating guidelines in the RBI notification RBI/2016-17/81 DBR.NBD.NO.26/16.13.218/2016-17 dated 6 October 2016 ("the Operating guidelines") prescribed for Small Finance Bank. The Bank has followed Basel II standardised approach for credit risk in accordance with the Operating Guidelines issued by the RBI for Small Finance Banks. Further, no separate capital charge for market risk and operational risk has been computed in view of the exception contained in RBI Notification DBR. NBD. NO. 4502/16.13.218/2017-18 dated 8 November 2017.

8. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated 6 August 2020 (Resolution Framework 1.0) and 5 May 2021 (Resolution framework 2.0) are given below:

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half year ended 31 March 2025 (A)	of (A) aggregate debt that slipped into NPA during the half year ended 30 September 2025	of (A) amount written off during the half year	of (A) amount paid by the borrowers during the half year #	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half year ended 30 September 2025
Personal Loans	374	14	-	36	324
Corporate Persons *	-	-	-	-	-
Of Which MSMEs	-	-	-	-	-
Others	398	7	-	57	334
<b>Total</b>	<b>772</b>	<b>21</b>	<b>-</b>	<b>93</b>	<b>658</b>

\* As defined in section 3(7) of Insolvency and Bankruptcy Code, 2016

# Amount paid by borrower during the half year is net of addition in the borrower amount due to fresh disbursement made, if any.

9. (i) During the half year ended 30 September 2025, the bank has not acquired / transferred any "loans not in default" through assignment of loans.

(ii) Details of stressed loans transferred to Asset Reconstruction Company for the half year ended 30 September 2025 is given below.

Rs. In Lakhs

Sl No	Particulars	Sale to ARC Q1	Sale to ARC Q2
1	No. of Accounts (Nos)	2,12,564	1
2	Aggregate principal outstanding of loans transferred	73,340	2,833
3	Weighted average residual tenure of loans	0.49	3
4	Net book value of loans transferred	7,242	-
5	Aggregate consideration	7,334	1,280
6	Additional consideration realised in respect of accounts transferred earlier	-	-

iii) Details of ratings of SRs outstanding as on 30 June 2025 are given below:

Rs.in Lakhs

Ratings	Rating Agency	Recovery Rating	Gross Value of Outstanding SRs
RR3	Crisil	50% and upto 75%	4 237 72*

\* the same is carried at Rs.2/- in the books.

The determination of the recovery rating for the security receipts for stressed assets transferred during the quarter ended 30 June 2025 is in progress and will be completed within the prescribed regulatory timelines.

10. The Bank is carrying an additional contingency provision on standard assets of Rs. 3,105 Lakhs as on 30 September 2025 (Rs.4,447 Lakhs as on 31 March 2025).

11. Other income includes processing fee, Revaluation profit/loss, profit/loss on sale of investments (net off provision for depreciation), Income from selling of third party products, recovery from loans written off, income from dealing in PSLC and Collection Agency Fees from Asset Reconstruction Companies (ARC).




12. During the half year ended 30 September 2025, the Bank has allotted 85,883 equity shares pursuant to the exercise of options under the approved employee stock option scheme.

13. The Bank has raised Tier II capital of Rs. 11,500 Lakhs during quarter and half year ended 30 September 2025

14. The Bank does not have any subsidiary/ associate/ joint venture as on 30 September 2025.

15. The Bank absorbed 5,109 trained employees of M/s. ESAF Swasraya Multi State Agro Co-operative Society Limited ("ESMACO") and had paid compensation of Rs 5,800 lakhs (inclusive of GST) being the value addition for sourcing and training the staff which otherwise the Bank would have had to incur based on an independent external valuation, which is reported as an exceptional item for the Quarter and half year ended 30 September 2024 and year ended 31 March 2025.

16. Figures for the previous period/year have been reclassified/regrouped wherever necessary, to conform to the current period classification.

Place : Mannuthy

Date : 11 November 2025



Kadambelil Paul Thomas

Managing Director & CEO

DIN: 00199925



**Annexure I**

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/ CIR/ 2023/ 123 dated July 13, 2023**

<b>Sl. No</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
1.	Name of the Director	Ms. Kolasseril Chandramohanan Ranjani
2.	DIN	01735529
3.	Reason for change viz. Appointment, resignation, removal, death or otherwise; Retirement	Re-appointment as Non-Executive Independent Director of the Bank
4.	Date of Appointment and term of appointment	December 13, 2025  Re-appointment is for a period of three (3) years with effect from December 13, 2025 up to December 12, 2028, subject to the approval of the shareholders of the Bank.
5.	Brief profile (in case of appointment)	Ms. Kolasseril Chandramohanan Ranjani holds Masters' Degree in Bank Management (MBM) from Cochin University of Science and Technology, Ernakulam and holds Bachelor of Science from University of Kerala. She has undergone multiple trainings including Training programme on Empowering Women through Enterprise – Cranfield School of Management, UK in July, 1995, CGAP course on Appraising Microfinance Institutions held at Manila in April, 2001, attended the School of Applied Microfinance, Mombasa, Kenya in 2005, attended the Private Equity Program by the Centre for Executive Education at the Indian School of Business at Hyderabad, India in 2011 and has also participated in the Micro Credit Summit Campaigns in Abidjan in 1999 and in the South East Asia meeting of Councils in New Delhi in 2002.  Ms. Kolasseril Chandramohanan Ranjani has held senior management position with SIDBI (Small Industries Development Bank of India, the apex Bank for Financing and Development

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		<p>of the MSME sector in India) and various other institutions and is having more than 25 years of experience in Micro, Small and Medium Enterprises in India, wherein she has got rich exposure in Small Scale Industry and MSME sectors. She has served on the Boards of many of the leading Micro Finance Institutions and Investment Companies in India such as RGVN (North East) Microfinance Limited, Dia Vikas Capital Private Limited, Growing Opportunity Finance (India) Private Limited, Growing Outreach Services Private Limited, Samhita Community Development Services, Sarvajana Rojgaar Services Private Limited, Shikhar Urban and Rural Enterprises Private Limited, MI India Capital and Investment Private Limited, MI India Capital Consultants Private Limited, Aayushya Foundation etc.</p>
6.	Disclosure of relationships between directors	Ms. Kolasseril Chandramohan Ranjani is not related to any other Directors or Key Managerial Personnel of the Bank.
7.	Information as required under BSE Circular Number LIST/COM/ 14/ 2018- 19 dated June 20, 2018 and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018.	Ms. Kolasseril Chandramohan Ranjani is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority

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**Annexure II**

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/ CIR/ 2023/ 123 dated July 13, 2023**

Sl. No	Details of events that needs to be provided	Information of such event(s)
1.	Name of the Director	Shri. Ajay Sharma
2.	DIN	06417150
3.	Reason for change viz. Appointment, resignation, removal, death or otherwise; Retirement	Appointment as Non-Executive Independent Director of the Bank
4.	Date of Appointment and term of appointment	December 21, 2025  Appointed for a term of three (3) consecutive years with effect from December 21, 2025, subject to the approval of the shareholders.
5.	Brief profile (in case of appointment)	<p>Shri. Ajay Sharma has diverse experience of over 35 years in IDBI Bank Limited in the areas of Corporate Finance, Retail Banking, Human Resources, Treasury, Audit and Training departments and he demonstrates holistic understanding of Banking operations and Governance. Further, he has wide experience in the Credit Appraisal, Risk Management, Financial Analysis, MSME, Microfinance lending. He was the Chief Financial Officer of IDBI Bank for a period of four (4) years from 2017 to 2021. He had also served as the Executive Director - Human Resource &amp; Training of IDBI Bank from June, 2021 to October, 2022. In his last assignment, he was an Advisor – Human Resource &amp; Training of IDBI Bank Limited, till May 2024.</p> <p>Shri. Ajay Sharma is a Certified Associate of the Indian Institute of Bankers (CAIIB). Further, he holds Master of Business Administration (Finance) from R. A. Poddar institute of Management, Master of Commerce from Himachal University, Bachelor of Commerce from Hansraj College, New Delhi, ICWA (Inter) from the Institute of Costs Accountants of India.</p>

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		<p>Previously, he has served as the Nominee Director of GTL Limited, Usher Agro Limited, Swan Defence and Heavy Industries Limited, Vadinar Oil Terminal Limited, Welspun Living Limited, Sangam(India) Limited, Echon Industries Limited and Peacock Industries Limited. Further, he had served on the Boards of the National Securities Depository Limited, NSDL e- Governance Infrastructure Limited, Ageas Federal Life Insurance company Limited, Protean Egov Technologies Limited, Reliance Defense Limited.</p>
6.	Disclosure of relationships between directors	Shri. Ajay Sharma is not related to any other Directors or Key Managerial Personnel of the Bank.
7.	Information as required under BSE Circular Number LIST/COM/ 14/ 2018- 19 dated June 20, 2018 and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018.	Shri. Ajay Sharma is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority

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**Annexure III**

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/ CIR/ 2023/ 123 dated July 13, 2023**

Sl. No	Details of events that needs to be provided	Information of such event(s)
1.	Name of the Director	Dr. Joseph Vadakkekara Antony
2.	DIN	00181554
3.	Reason for change viz. Appointment, resignation, removal, death or otherwise; Retirement	Retirement as Non-Executive Director of the Bank with effect from November 17, 2025.
4.	Date of Appointment and term of appointment	NA
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between directors	NA
7.	Information as required under BSE Circular Number LIST/COM/ 14/ 2018- 19 dated June 20, 2018 and NSE Circular No. NSE/ CML/ 2018/ 24 dated June 20, 2018.	NA

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### Annexure – IV

The following Committees of the Board shall be reconstituted as below with effect from November 12, 2025

#### 1. Nomination, Remuneration and Compensation Committee of the Board (NRCCB)

Sl. No	Name of the member	Designation	Category of Directorship
1	Shri. Biju Varkkey	Chairman	Non-Executive Independent Director
2	Shri. Ravimohan Periyakavil Ramakrishnan	Member	Part Time Chairman and Non-Executive Independent Director
3	Smt. Kolasseril Chandramohanran Ranjani	Member	Non-Executive Independent Director

#### 2. Stakeholders Relationship Committee of the Board (SRCB)

Sl. No	Name of the member	Designation	Category of Directorship
1	Shri. Kolasseril Chandramohanran Ranjani	Chairperson	Non-Executive Independent Director
2	Shri. Kadambelil Paul Thomas	Member	Executive Director
3	Shri. Gabriel John Samuel	Member	Non-executive Nominee Director
4	Shri. George Kalaparambil John	Member	Executive Director

#### 3. Corporate Social Responsibility and Sustainability Committee of the Board (CSRSCB)

Sl. No	Name of the member	Designation	Category of Directorship
1	Shri. Gabriel John Samuel	Chairman	Non-Executive - Nominee Director
2	Shri. Kadambelil Paul Thomas	Member	Executive Director
3	Shri. Kolasseril Chandramohanran Ranjani	Member	Non-Executive Independent Director

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