



ESAB/NSE/2014-15

26 May, 2015

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051.

Scrip Code : ESABINDIA

Dear Sir,

Sub : Submission of Audited Financial Results and other decisions of the Board
Ref: Clause 16, 19, 36, 41 of the Listing Agreement

Further to our letter dated 7 April, 2015, request you to bring to the attention of the Members and Investors the following decisions taken at the Board Meeting held today:

Clause 41

- a. The textual matter of audited Financial Results for the year ended 31 March 2015, which is scheduled for publication in (i) Business Standard – in English and (ii) Makkal Kural – in Tamil. Please note that the results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today. The Audit Report issued by M/s. S R Batliboi & Associates, LLP, Chennai, the Statutory Auditors with respect to the audited financial results pursuant to Clause 41 of the Listing Agreement is also enclosed.

Clause 19

- b. The Board of Directors have recommended a dividend of Rs.1/- per equity share of Rs.10/- each (10%) resulting in an outflow of Rs.1,86,13,984 (including dividend tax) for the approval of the shareholders at the forthcoming Annual General Meeting.

Clause 16

- c. The Twenty Eighth Annual General Meeting of the Members of the Company is scheduled to be held on **Friday the 7 August, 2015 at 10.00 a.m. at Chennai**. The notice of the same will be sent to you in due course.

S. Venugopal



- d. The Board of Directors approved the Book Closure dates from 5 August, 2015 to 7 August, 2015 (both days inclusive).

Security Code	Type of Security	Book Closure		Purpose
		From	To	
500133	Equity	5 August, 2015	7 August, 2015	Annual General Meeting of the Company and declaration of Dividend
		(Both days inclusive)		

Clause 36

- e. The Board of Directors has also approved the proposal for discontinuance of operations of its consumable plant at Khardah, Kolkata and the transfer of the manufacturing and related equipment at Khardah plant to the Company's other plants as may be required. The Board also approved the sale and disposal of the assets of the remaining assets subject to the approval of the shareholders at the forthcoming Annual General Meeting. The expected date of completion of sale / disposal would be within this financial year. The said plant was contributing about 22% to the total turnover of the Company as per the last audited financial statement of 31 March, 2015. The said proposal is not covered under related party transactions.

We request you to take the above on record and bring this to the attention of the members and investors.

Thanking you,

Yours truly,
For ESAB India Limited

S. Venkatakrishnan
Company Secretary