June 9, 2014

The DCS – CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

The DCS - CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No – C Block, G Block,
Bandra Kurla Complex,
Mumbai 400 051

Sub: Press Release

Ref: BSE Script Code: 533261; NSE Script Code: EROSMEDIA

Dear Sir/ Madam,

Please find enclosed herewith Press Release of Eros International Media Limited.

You are requested to kindly take the information on record.

Thanking you

Yours faithfully,
For Eros International Media Limited

Dimple Mehta
Company Secretary & Compliance Officer

Encl:- Press Release

EROS INTERNATIONAL EXECUTES TERM SHEET TO ACQUIRE CONTROLLING STAKE IN TECHZONE - A LEADING MOBILE VALUE ADDED SERVICE PROVIDER IN INDIA

Mumbai, India – June 9, 2014 – Eros International Media Ltd ("Eros"), a leading global company in the Indian film entertainment industry announced today that it has signed a Term Sheet to acquire a controlling stake in Universal Power Systems Private Limited, trading by the name Techzone, a leading Mobile Value Added Services ("MVAS") provider for telecom operators based in India for an undisclosed sum.

Established in 1999 by Mr. Naveen Bhandari, Techzone is an aggregator, developer and distributor of entertainment content via mobile platforms in India. Techzone is particularly focused on the Bollywood films and music markets and has significant region-specific content in Tamil and Telugu. The company has relationships and billing integration with major telecom networks in India to distribute its content and also has its own "Mobile Shortcode" 56060. Techzone makes its content available to end-users via various methods such as caller ring-back tones (CRBT), mobile radio, short message service (SMS), wireless application protocol (WAP) and interactive voice response (IVR).

Techzone has done an average of 25 million SMS, WAP or IVR transactions per month over the past three years across 12 major telecom operators in India for which it bills the customers directly through its billing platform. This excludes CRBT transactions which are also marketed and distributed by Techzone but billed by the telecom operators directly. In a given month, a single customer may engage in multiple transactions.

"Techzone will be a strong addition to our ErosNow strategy where content meets technology and distribution," said Jyoti Deshpande, CEO of Eros. "With Techzone's billing integration and distribution in place across major telecom operators and average transaction traffic of over 25 million monthly over the past three years, we expect this deal to complement our existing ErosNow service. With 870 million mobile subscribers (including over 60 million internet enabled smart phones) in India as of year-end 2013, this is an exciting space for us."

Techzone CEO & Managing Director, Naveen Bhandari commented on the deal "This is indeed a proud moment for Techzone to align with a market leader such as Eros. The consumption of content through mobile platforms is on the increase and the timing of this alliance could not have been better."

The transaction is subject to customary closing conditions and execution of definitive agreements.



About Techzone

Techzone is headquartered in Chennai, India, and has branch offices in Bangalore, Delhi and Mumbai. Techzone is operational in over 14 countries and has over 225 employees. The company is an end-to-end mobile partner with presence across Indian telecom operators and platforms. Techzone has been a pioneer in introducing digital innovative products like reality shows, movies and magic voice. For further information please visit: www.56060.in

About Eros International Media Ltd (Eros International)

Eros International Media Ltd. (BSE Script Code: 533261; NSE Script Code: EROSMEDIA) is a leading global company in the Indian film entertainment industry that acquires, co-produces and distributes Indian films across all available formats such as cinema, television and digital new media. Eros International is part of Eros International Plc, which became the first Indian media Company to raise capital and be listed on the New York Stock Exchange. Eros International has experience of over three decades in establishing a global platform for Indian cinema. The Company has a competitive advantage through its extensive and growing movie library comprising of over 1,100 films, which include Hindi, Tamil, and other regional language films for home entertainment distribution. Eros International has built a dynamic business model by combining the release of new films every year with the exploitation of its film library. For further information please visit: www.erosintl.com

Eros Now, the company's on-demand entertainment portal accessible via internet-enabled devices, was launched in 2012 and now has available a selection of hundreds of movies and thousands of music videos. Eros Now eventually will include the company's full film library, as well as further third party content. For further information please visit: www.erosnow.com

Contact:

Amita Naidu
Eros International Media Ltd
amita.naidu@erosintl.com

EROS INTERNATIONAL MEDIA LIMITED MUMBAI