LUMAX

Lumax Industries Limited

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(CIN: L74899DL1981PLC012804)

D K JAIN GROUP

LIL:CS:PR:2017-18
Our Ref.

22-07-2017
Date

The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Ref. : **Company Code – 517206 (BSE), LUMAXIND (NSE)**

Sub. : **Earning Release**

LUMAX INDUSTRIES LIMITED

Q1FY18 Consolidated Results

Q1FY18 Consolidated Performance

- **Revenue (Net) up by 15% YoY to Rs. 348 Cr**
- **EBITDA grew by 7% YoY to Rs. 26.42 Cr; Margin at 7.58%**
- **PBT grew by 22% YoY to Rs. 13.96 Cr; Margin at 4.01%**
- **PAT (after share of Associate) grew by 18% YoY to Rs. 15.16 Cr ; Margin at 4.35%**

Lumax Industries Limited (Consolidated Results)			
Particulars (Rs. Crs)	**Q1 FY18**	**Q1 FY17**	**YoY%**
Revenue (Net of excise duty)	**348.35**	**302.82**	15%
EBITDA	**26.42**	**24.64**	7%
Margin (%)	***7.58%***	***8.14%***	
PBT	**13.96**	**11.41**	22%
Margin (%)	***4.01%***	***3.77%***	
PAT	**9.29**	**9.83**	-5%
Margin (%)	***2.67%***	***3.25%***	
PAT (after share of associate)	**15.16**	**12.87**	**18%**
Margin (%)	**4.35%**	**4.25%**	
EPS	**16.21**	**13.76**	**18%**

The above results are in compliance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, previous Indian Generally Accepted Accounting Principles (IGAAP) for the quarter ended 30 June 2016 have been restated to make them comparable.

New Delhi – July 22, 2017 – Lumax Industries Limited, the leader in automotive Lighting and illumination products, announced its Un-audited Financial Results for the Quarter ended June 30, 2017.

The net revenue stood at Rs. 348 Cr for Q1 FY18 as against Rs. 303 Cr in Q1 FY17 up by 15% YOY led by increase in volumes and value addition of new technology lighting components.

The company reported EBITDA of Rs. 26.42 Cr, a growth of 7% year on year.

EBITDA margin stands at 7.58% for Q1 FY18 as against 8.14% % for Q1 FY17. The contraction in margins was on account of pending actualization of price increase from customers.

Profit after Tax (after share of associate) stood at Rs. 15.16 cr in Q1 FY18 as against Rs. 12.87 in Q1 FY17.

PAT margin stands at 4.35% in Q1 FY18 as against 4.25% in Q1 FY17.

EPS stands at Rs. 16.21 per share for Q1 FY18 as compared to Rs. 13.76 per share in Q1 FY17.

Business & Customer Update

The Company received orders from Maruti Suzuki India Ltd., Mahindra & Mahindra, TAFE and John Deere in PV, CV & FE segments.

The Bawal plant successfully cleared the first stage assessment audit for JIPM TPM Excellence Award.

The company ensured smooth and successful implementation of GST.

Commenting on the performance Mr. Deepak Jain, Managing Director, Lumax Industries Limited said

"Overall growth momentum was led by sustained growth in passenger vehicles led by Maruti Suzuki, and in two wheelers by Honda Motorcycles and Scooters (HMSI) on the back of positive sentiment in rural areas. Recovery in commercial vehicle sales have also helped the growth momentum. Implementation of GST saw OEM's destocking in the month of June. However, the growth prospects and consumer sentiments continue to remain strong.

With a strong foundation of efficient manufacturing capabilities, in-house R&D, improved efficiencies, and highest standard of quality, we are able to serve our customers better. With a strong order book, we are confident of growth in coming quarters."

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 3 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has nine ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Maruti Suzuki, Mahindra & Mahindra, Tata Motors, Honda Cars and others.

For more information about the Group and its businesses, please visit website at www.lumaxindustries.com

For further information on earnings please contact	
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For **LUMAX INDUSTRIES LIMITED**

SHWETANK TIWARI
COMPANY SECRETARY

LUMAX INDUSTRIES LTD. NEW DELHI