

**PREMIER POLYFILM LTD.**

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**RECONCILIATION OF STATEMENT OF EQUITY BETWEEN IND AS AND PREVIOUS INDIAN GAAP**

(Rupees in Lakhs)

	Particulars of Adjustment	Year ended 31 <sup>st</sup> March,2016
A.	Total equity (Shareholder's funds) as per previous GAAP	3,013
B.	Adjustments :	
	Net gain/(Loss) arising on financial assets measured at fair value	53
	Net gain/(Loss) arising on restatement of financial Liability	-
	Impact due to reversal of proposed Dividend (Including Tax on the same)	126
	TOTAL	179
C.	Total equity as per Ind As (A+B)	3,192

**Reconciliation of statement of Profit and Loss of earlier period between Ind As and previous Indian GAAP**

(Rupees in Lakhs)

	Particulars of Adjustment	Quarter ended 31 <sup>st</sup> March,2016	Year ended 31 <sup>st</sup> March,2016
A.	Net profit after tax as per previous GAAP	33	376
B.	Other Comprehensive Income	4	11
	Net gain/(Loss) arising on financial assets measured at fair value	-	-
	Net gain/(Loss) arising on restatement of financial Liability	-	15
	Actuarial gain/(Loss) on employee define benefits funds recognised in other comprehensive Income	-	(5)
	Tax impact on Ind AS adjustment	-	-
	TOTAL Other Comprehensive Income	4	21
C.	Net Profit & Loss as per Ind As	33	367
D.	Total Comprehensive Income as per Ind AS (B+C)	37	388

**Notes :-**

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its Meeting held on 29<sup>th</sup> May, 2017.
2. The Company has adopted Indian Accounting Standards ("Ind-AS") and these financial results have been prepared in accordance with the principles of recognition and measurement of Ind AS, prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued there under. Accordingly, the relevant quarterly and annual financial results of the previous period are restated as per Ind AS.
3. The Company mainly engaged in manufacturing and sale Flexible PVC Flooring, Film and Sheets. Hence Operations of the Company are considered as a single business product. Segment reporting is not applicable.
4. Previous year/period figures have been regrouped and rearranged to make them comparable with current year to date figures.
5. The Board has recommended dividend of Rs 0.50 per fully paid up equity share. The proposed dividend is subject to the approval of shareholders in the ensuring Annual General Meeting.

Place: New Delhi

Date : 29-05-2017

For PREMIER POLYFILM LTD

  
AMAR NATH GOENKA  
MANAGING DIRECTOR  
DIN : 00061051