VPM ELECTRICALS PRIVATE LIMITED

Regd. Office: 1048, Sector 14, Sonepat, Haryana – 131001
Corporate Identification Number: U31401HR2011PTC044260

Date: 17.10.2014

National Stock Exchange of India Ltd
"EXCHANGE PLAZA"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Bombay Stock Exchange Limited
Deptt. Of Corporate Services
25th Floor P. J. Towers,
Dalal Street, Mumbai –400 001

Sub: **Disclosure of details of acquisition to Stock Exchange in terms of Reg. 10(6) of SEBI(Substantial Acquisition of shares and takeovers), Regulations, 2011**

Dear Sir,

We, M/s VPM Electricals Private Limited, falling under the list of Qualifying Promoters of the Target Company" EON ELECTRIC LIMITED" do hereby submitting the disclosure in the prescribed format pursuant to Regulation 10(6) of SEBI(Substantial Acquisition of Shares and Takeovers)Regulations, 2011 in respect to **inter-se transfer of shares among qualifying promoters** falling under Regulation 10(1)(a)(iii) through Open Market.

You are requested to take the aforesaid information on record and oblige.

Thanking you,

For **VPM ELECTRICALS PRIVATE LIMITED**

VPM ELECTRICALS PVT. LTD.

(V P MAHENDRU)
DIRECTOR

CC: EON ELECTRIC LIMITED
1048, Sector 14, Sonepat, Haryana - 131001

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Eon Electric Limited			
2.	Name of the acquirer(s)	VPM Electricals Pvt. Ltd.			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd.			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst qualifying Promoters falling under Sub Clause (iii)of Regulation 10(i)(a) of SEBI (SAST) Regulation,2011 through Open Market.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(iii) of SEBI (SAST)Regulation, 2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes 8th September, 2014			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	VPM Industrial Services Corporation LLP		VPM Industrial Services Corporation LLP	
	b. Date of acquisition	16/09/2014 to 14/10/2014		16/09/2014 & 13/10/2014	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	8,50,000		i) 4,75,000 (Acquired on 16/09/2014) ii) 1,15,000 (Acquired on 13/10/2014)	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	8,50,000 (5.29%)		5,90,000 (3.67%)	
	e. Price at which shares are proposed to be acquired / actually acquired	Prevailing market price at BSE/NSE as on date of acquisition		(i) Rs. 25.90 (on 16/09/2014) (ii) Rs. 26.45 (on 13/10/2014)	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee@	44,27,177	27.57%	50,17,177	31.25%
	– Each Seller / Transferor	28,34,256	17.65%	22,44,256	13.98%

For VPM ELECTRICALS PVT. LTD.

(V P MAHENDRU)
DIRECTOR

VPM ELECTRICALS PVT. LTD.