

Date: 02/01/2020

To,

National Stock Exchange of India Limited
Listing Dept.
Exchange Plaza, Bandra Kurla Complex
Bandra(East), Mumbai-400051

BSE Limited
Listing Dept.
P.J.Tower, Dalal Street
Fort, Mumbai-400001

Dear Sir,

Sub: Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for Release of encumbrance of shares in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Pursuant to Regulation 31(3) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting herewith **Annexure - I** for disclosure by the Promoter in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of encumbrance of 41,50,000 equity shares of Emkay Global Financial Services Limited as per the details mentioned in the enclosed disclosure form.

Kindly acknowledge the receipt of the same.

For Emkay Corporate Services Private Limited



Prabhakar Bhogate
Director

Encl: as above

ANNEXURE - I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Emkay Global Financial Services Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Ltd and National Stock Exchange of India Limited											
Date of reporting		02/01/2020											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Emkay Corporate Services Private Limited											
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)]}						
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/no n disposal undertaking/others)	Reasons for encumbrance	Number	% of share capital	Name of entity in whose favour shares encumbered	Number	% of total share capital
Emkay Corporate Services Private Limited	48,51,484	19.71	41,50,000	16.86	Release	30.12.2019	Release of Pledged Shares	Repayment of Short Term Borrowing	41,50,000	16.86	Kotak Mahindra Bank Limited	0	0

For Emkay Corporate Services Private Limited

Prabhakar Bhogate
Prabhakar Bhogate
Director

Place: Mumbai
Date: 02/01/2020