emami

To,

Date: 13th May, 2015

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai: 400051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai: 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata: 700001

Dear Sir,

Sub: Audited Financial Results of the company for the year ended 31st March, 2015 and Recommendation of Final Dividend for the financial year 2014-15

Enclosed please find the Audited Financial Results of the company for the year ended 31st March, 2015 which were considered, approved and taken on record by the Board of Directors of the Company in its meeting held on 13th May 2015.

Further, the Board of Directors has, at its meeting held on 13th May 2015, recommended a Final Dividend @ 300% on equity shares i.e. Rs. 3 per equity share of Re. 1/- each, subject to the approval of the shareholders in the ensuing Annual General Meeting.

Please note that the above results have already been sent to your exchange through fax and email.

Thanking you,

Yours faithfully,
For Emami Limited

A.K. Joshi
Company Secretary & AVP- Legal
(Encl.: As above)

EMAMI LIMITED
Regd. Office : 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107
CIN No. : L26999WB1983PLC035561, Website : www.emamiltd.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs in Lacs)

CONSOLIDATED					S.N.	PARTICULARS	STANDALONE				
Reviewed			Audited				Reviewed			Audited	
Quarter Ended			Year Ended				Quarter Ended			Year Ended	
31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014			31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
					1	Income from Operations					
55,366	69,226	44,571	221,725	182,077		(a) Net Sales/ Income from Operations (Net of Excise Duty)	49,574	64,876	41,017	203,064	170,508
-	-	-	-	-		(b) Other Operating Income	-	-	-	-	-
55,366	69,226	44,571	221,725	182,077		Total Income from Operations (Net)	49,574	64,876	41,017	203,064	170,508
					2	Expenses :					
14,110	17,857	10,239	61,523	56,094		(a) Cost of Materials Consumed	13,677	17,467	15,703	58,953	54,397
4,291	3,774	4,636	15,114	14,996		(b) Purchases of Traded Goods	4,079	3,434	4,316	14,166	13,421
1,228	1,034	(4,029)	1,060	(2,362)		(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,314	919	(3,880)	1,302	(2,418)
3,644	4,434	3,256	16,713	13,902		(d) Employee Benefits Expense	2,892	3,904	2,828	14,410	12,368
1,102	989	1,748	3,431	9,635		(e) Depreciation and Amortisation Expense	997	934	1,681	3,148	9,380
-	-	-	-	(6,098)		(f) Transfer from General Reserve	-	-	-	-	(6,098)
8,247	11,925	4,953	39,194	27,741		(g) Advertisement and Sales Promotion	6,591	10,400	3,445	32,773	23,736
9,715	9,049	7,718	33,813	26,276		(h) Other Expenses	8,306	8,064	7,028	30,439	26,283
42,440	49,062	34,521	171,148	141,464		Total Expenses	37,856	45,122	31,113	155,191	131,069
12,926	20,164	10,050	50,577	40,613	3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	11,718	19,754	9,905	47,873	39,439
625	250	85	459	(309)	4	Interest Income/ (Cost)/ Loss	(84)	(227)	57	(739)	(311)
2,965	3,376	1,803	9,641	6,218	5	Other Income	2,919	3,399	1,831	9,582	6,246
15,266	23,290	11,808	59,759	47,140	6	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4+5)	14,721	23,340	11,679	56,188	45,996
102	199	160	514	538	7	Finance Costs	92	196	127	490	389
15,164	23,091	11,648	59,245	46,602	8	Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (6-7)	14,629	23,144	11,552	57,698	45,607
-	-	889	-	889	9	Exceptional Items	-	-	428	-	428
15,164	23,091	10,759	59,245	45,713	10	Profit/ (Loss) from Ordinary Activities before Tax (8-9)	14,629	23,144	11,124	57,698	45,179
1,345	4,722	(354)	10,700	5,470	11	Tax Expense	1,395	4,703	(395)	10,535	5,356
13,819	18,369	11,113	48,545	40,243	12	Net Profit/ (Loss) from Ordinary Activities after Tax (10-11)	13,234	18,441	11,519	47,163	39,823
-	-	-	-	-	13	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
13,819	18,369	11,113	48,545	40,243	14	Net Profit/ (Loss) for the Period (12+13)	13,234	18,441	11,519	47,163	39,823
-	-	-	-	-	15	Share of Profit/ (Loss) of Associates	-	-	-	-	-
(14)	(1)	(2)	(16)	(4)	16	Minority Interest	-	-	-	-	-
13,833	18,370	11,115	48,561	40,247	17	Net Profit/ (Loss) after Taxes, Minority Interest and Share of Profit/ (Loss) of Associates (14+15-16)	13,234	18,441	11,519	47,163	39,823
2,270	2,270	2,270	2,270	2,270	18	Paid - up Equity Share Capital (Face Value - Re 1 per Share)	2,270	2,270	2,270	2,270	2,270
			120,794	90,942	19	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				118,946	90,599
					XI	Earnings per Share (before Extraordinary Items) (of Re 1/- each) (not Annualised):					
6.09	8.09	4.90	21.40	17.73		(a) Basic	5.83	8.12	5.08	20.78	17.55
6.09	8.09	4.90	21.40	17.73		(b) Diluted	5.83	8.12	5.08	20.78	17.55
					21	Earnings per Share (after Extraordinary Items) (of Re 1/- each) (not Annualised):					
6.09	8.09	4.90	21.40	17.73		(a) Basic	5.83	8.12	5.08	20.78	17.55
6.09	8.09	4.90	21.40	17.73		(b) Diluted	5.83	8.12	5.08	20.78	17.55
					A	PARTICULARS OF SHAREHOLDING					
					1	Public Shareholding					
61,878,764	61,878,764	61,878,764	61,878,764	61,878,764		i. Number of Shares	61,878,764	61,878,764	61,878,764	61,878,764	61,878,764
27.26	27.26	27.26	27.26	27.26		ii. Percentage of Shares	27.26	27.26	27.26	27.26	27.26
					2	Promoters and Promoter Group Shareholding					
						a. Pledged/ Encumbered					
36,425,603	32,138,492	30,978,618	36,425,603	30,978,618		i.Number of Shares	36,425,603	32,138,492	30,978,618	36,425,603	30,978,618
22.06	19.47	18.76	22.06	18.76		ii.Percentage of Shares	22.06	19.47	18.76	22.06	18.76
						(As a percentage of total Shareholding of Promoter and Promoter Group)					
16.05	14.16	13.65	16.05	13.65		iii. Percentage of Shares	16.05	14.16	13.65	16.05	13.65
						(As a percentage of total Share Capital of the Company)					
						b. Non-Encumbered					
128,663,252	132,950,363	134,110,237	128,663,252	134,110,237		i.Number of Shares	128,663,252	132,950,363	134,110,237	128,663,252	134,110,237
77.94	80.53	81.24	77.94	81.24		ii.Percentage of Shares	77.94	80.53	81.24	77.94	81.24
						(As a percentage of total Shareholding of Promoter and Promoter Group)					
56.69	58.58	59.09	56.69	59.09		iii. Percentage of Shares	56.69	58.58	59.09	56.69	59.09
						(As a percentage of total Share Capital of the Company)					

B	PARTICULARS	31.03.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	0

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NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th May 2015.

2 The audited consolidated financial result comprises of Emami Limited and its subsidiaries

3 The Board of Directors at their meeting held on Wednesday, 13th May, 2015 recommended a final dividend of Rs. 3.00 per share of Re.1 each, for the financial year ended 31st March, 2015. Together with the interim dividend of Rs. 4.00 per share paid on 24th September, 2014, the total dividend for the financial year ended 31st March, 2015 works out to Rs. 7.00 per share of Re. 1/- each. Final dividend, subject to approval of shareholders, will be paid on or after Wednesday, 29th July 2015.

4 The Company has changed the method of providing depreciation on assets of Vapi, Masat and Dongari units from written down value to straight line method and has adopted useful lives as prescribed in Schedule II of the Companies Act 2013. As prescribed under Accounting Standard 6 - Depreciation Accounting and in line with "Application guide on provisions of Schedule II of The Companies Act 2013" issued by ICAI, the change has been made with retrospective effect as per rates prescribed in Schedule XIV of the Companies Act 1956, on account of which excess depreciation of Rs 743.59 lacs charged upto 31st March 2014 has been written back and adjusted against depreciation for the year. Consequent to the above change, the charge for the year would have been higher by Rs216.70 lacs. Depreciation on all other assets has been provided in compliance with Schedule II of the Act.

5 On 6th January 2015, Emami International FZE, our wholly owned subsidiary based in UAE has acquired controlling stake of 66.67% in M/S Fravin Pty Ltd (Fravin), a company based in Australia with major strength in R&D and manufacture of natural and organic personal care products in Australia. Consequent to the above acquisition, Fravin alongwith its three subsidiary companies have become subsidiaries of Emami Ltd.

6 As the Company's business activity falls within a single primary business segment, viz, "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.

7 These Financial Results are available on the company's website at http://www.emamiltd.in

8 Comparative figures have been rearranged/ regrouped wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For and on behalf of the Board

Sushil Kr. Goenka
Managing Director

Place : Kolkata
Date : 13th May 2015

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EMAMI LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs In Lacs

Consolidated		S.N.	PARTICULARS	Standalone	
Audited				Audited	
As at 31.03.15	As at 31.03.14			As at 31.03.15	As at 31.03.14
		A	EQUITY AND LIABILITIES		
		1	Shareholders' Fund		
2,270	2,270		Share Capital	2,270	2,270
120,794	90,942		Reserves and Surplus	118,946	90,599
123,064	93,212			121,216	92,869
456	1	2	Minority Interest	-	-
		3	Non-Current Liabilities		
171	1,745		Long-Term Borrowings	-	1,503
1,205	479		Deferred Tax Liabilities (Net)	1,239	479
1,630	1,186		Other Long Term Liabilities	1,630	1,181
2,453	1,713		Long-Term Provisions	2,335	1,648
5,459	5,123			5,204	4,811
		4	Current Liabilities		
1,770	437		Short-Term Borrowings	838	130
19,323	14,297		Trade Payables	12,658	11,461
6,386	5,045		Other Current Liabilities	5,851	4,688
11,174	12,114		Short-Term Provisions	9,820	12,088
38,653	31,893			29,167	28,367
167,632	130,229		TOTAL	155,587	126,047
		B	ASSETS		
		1	Non-Current Assets		
47,759	40,777		Net Fixed Assets	44,892	38,210
408	-		Goodwill On Consolidation	-	-
661	662		Non-Current Investments	708	709
4,367	4,218		Long-Term Loans and Advances	4,088	4,009
1	1		Other Non-Current Asset	1	1
53,196	45,658			49,689	42,929
		2	Current Assets		
49,465	28,922		Current Investments	49,465	28,922
12,665	14,115		Inventories	11,845	13,662
10,267	7,930		Trade Receivables	5,690	7,522
35,411	26,996		Cash and Cash Equivalents	32,609	26,484
6,628	6,608		Short-Term Loans and Advances	6,289	6,528
114,436	84,571			105,898	83,118
167,632	130,229		TOTAL	155,587	126,047

Emami Limited
Kol - 107
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