

1st April, 2015

To
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, Block G,
Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

The Company Secretary
Electrosteel Castings Ltd.
Rathod Colony
Dist. Sundergarh
Rajgangpur
Orissa – 770 017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

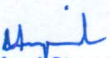
Re: Electrosteel Castings Ltd

We are enclosing disclosure in Form 29(2) in terms of the above mentioned Regulation.

Please acknowledge receipt.

Thanking you,

Yours faithfully


Authorised Signatory

Encl: As above

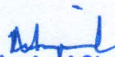
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sri Umang Kejriwal, Trustee Sri Mayank Kejriwal, Trustee		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange Ltd b) Bombay Stock Exchange Ltd		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)			
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	Annexure A	Annexure A	Annexure A
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer.			
Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)			
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market, gift between immediate relatives.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 st March, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		
10. Total diluted share/voting capital of the TC after the said acquisition.	35,69,55,322 Equity Shares of face value ₹ 1/- each aggregating ₹ 35,69,55,322 /-		

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Authorised Signatory

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 01.04.2015

Name of Acquirers and PACs	Before proposed transaction		Acquisition *		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal, Trustee	100	0.00%	4,06,40,775	11.39%	4,06,40,875	11.39%
Sri Mayank Kejriwal, Trustee	100	0.00%	4,06,40,775	11.39%	4,06,40,875	11.39%

Details of Direct Transfer

Name of Transferors	Before proposed transaction		Transfer *		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal	1,800	0.00%	1,800	0.00%	-	0.00%
Smt Asha Kejriwal	1,52,47,870	4.27%	1,52,47,870	4.27%	-	0.00%
Mr Madhav Kejriwal	20,56,400	0.58%	20,56,400	0.58%	-	0.00%
Umang Kejriwal (HUF)	14,15,011	0.40%	14,15,011	0.40%	-	0.00%
Ms Nityangi Kejriwal	5,97,800	0.17%	5,97,800	0.17%	-	0.00%
Ms Priya Sakhi Kejriwal Mehta	6,37,500	0.18%	6,37,500	0.18%	-	0.00%
Sri Mayank Kejriwal	1,13,91,632	3.19%	78,17,322	2.19%	35,74,310	1.00%
Smt Aarti Kejriwal	17,41,800	0.49%	17,15,207	0.48%	26,593	0.01%

Details of Indirect Transfer *

Particulars	Before proposed transaction		Acquire/Sale		After proposed transaction	
	No. of Shares Held	Holding %	No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd.	2,17,39,560	6.09%	-	0.00%	2,17,39,560	6.09%
Murari Investment & Trading Co. Ltd.	3,00,53,080	8.42%	-	0.00%	3,00,53,080	8.42%

* Details attached (Annexure B)

DIRECT & INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**(A) DIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES**

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee c/o Sreeji Family Benefit Trust		Sri Mayank Kejriwal, Trustee c/o Sreeji Family Benefit Trust	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Umang Kejriwal	1,800	0.00%	900	0.00%	900	0.00%
Smt Asha Kejriwal	1,52,47,870	4.27%	76,23,935	2.14%	76,23,935	2.14%
Mr Madhav Kejriwal	20,56,400	0.58%	10,28,200	0.29%	10,28,200	0.29%
Umang Kejriwal (HUF)	14,15,011	0.40%	7,07,506	0.20%	7,07,505	0.20%
Ms Nityangi Kejriwal	5,97,800	0.17%	2,98,900	0.08%	2,98,900	0.08%
Ms Priya Sakhi Kejriwal Mehta	6,37,500	0.18%	3,18,750	0.09%	3,18,750	0.09%
Sri Mayank Kejriwal	78,17,322	2.19%	39,08,661	1.10%	39,08,661	1.10%
Smt Aarti Kejriwal	17,15,207	0.48%	8,57,603	0.24%	8,57,604	0.24%
Total (A) ::	2,94,88,910	8.26%	1,47,44,455	4.13%	1,47,44,455	4.13%

(B) INDIRECT TRANSFER OF SHARES IN ELECTROSTEEL CASTINGS LIMITED AMONGST IMMEDIATE RELATIVES

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mayank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
G. K. Investments Ltd. (GKIL) - Details given in Note 1	2,17,39,560	6.09%	1,08,69,780	3.05%	1,08,69,780	3.05%
Murari Investment & Trading Co. Ltd. (MITL) - Details given in Note 2	3,00,53,080	8.42%	1,50,26,540	4.21%	1,50,26,540	4.21%
Total (B) ::	5,17,92,640	14.51%	2,58,96,320	7.25%	2,58,96,320	7.25%
Grand Total (A+B) ::	8,12,81,550	22.77%	4,06,40,775	11.39%	4,06,40,775	11.39%

Note 1 - GKIL holds 2,17,39,560 shares of Electrosteel Castings Ltd. and the shareholders of GKIL have transferred their holdings as follows:

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mayank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Smt Asha Kejriwal	12,42,975	78.45%	6,21,487	39.23%	6,21,488	39.23%
Mr Madhav Kejriwal	57,800	3.65%	28,900	1.83%	28,900	1.83%
Umang Kejriwal (HUF)	1,84,130	11.62%	92,065	5.81%	92,065	5.81%
	14,84,905	93.72%	7,42,452	46.86%	7,42,453	46.86%

Note 2 - MITL holds 3,00,53,080 shares of Electrosteel Castings Ltd. and the shareholders of MITL have transferred their holdings as follows:

Transferor's Name	No. of Shares Held	Holding %	Transferee's name			
			Sri Umang Kejriwal, Trustee		Sri Mayank Kejriwal, Trustee	
			No. of Shares Held	Holding %	No. of Shares Held	Holding %
Sri Mayank Kejriwal	8,51,171	47.24%	4,25,586	23.62%	4,25,585	23.62%
Smt Aarti Kejriwal	4,25,200	23.60%	2,12,600	11.80%	2,12,600	11.80%
	12,76,371	70.84%	6,38,186	35.42%	6,38,185	35.42%