

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Elder Pharmaceuticals Ltd.						
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Elder Projects Limited.						
Date of reporting	21 st March , 2014.						
Names of the stock exchanges where the shares of the target company are listed	BSE, NSE.						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other-give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Elder Projects Ltd.	581450	2.83%	Release	19 th March, 2014	80000	0.39%	Release of pledge of 80000 shares by SICOM

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For ELDER PROJECTS LTD.


Company Secretary

Place: Mumbai

Date: 21st March, 2014

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Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Elder Projects Ltd.	581450	2.83%	Creation	19 th March, 2014	Nil	0.00%	Creation of pledge of 80000 shares by Axis Bank Ltd.

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For **ELDER PROJECTS LTD.**



Company Secretary
Place: Mumbai
Date: 21st March, 2014