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National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

21.10.2026

Dear Sir,

Press Release

We enclose a copy of the Press Release issued by the Company.

Thanking you,

Yours faithfully,

For **SRF LIMITED**

RAJAT
LAKHANPAL

Digitally signed by
RAJAT LAKHANPAL
Date: 2026.10.21
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Rajat Lakhanpal
Sr. VP (Corporate Compliance) & Company Secretary

Encl: As above

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For immediate release

SRF Limited Reports Strong Growth in Q2 & H1 FY27

Gurugram, October 21, 2026: SRF Limited, an Innovation led Materials and Chemicals Company, engaged in the manufacturing of industrial and specialty intermediates today announced its consolidated financial results for the second quarter and half year ended September 30, 2026. The Company's unaudited results were approved by the Board of Directors in a meeting held earlier today.

Consolidated Q2FY27 Financials

The consolidated revenue of the Company increased 35% from ₹3,640 crore to ₹4,904 crore in Q2FY27 when compared with Corresponding Period Last Year (CPLY). The Company's Operational Earnings before Interest and Tax (Operational EBIT) increased 26% from ₹650 crore to ₹816 crore in Q2FY27 when compared with CPLY. The Company's Profit after Tax (PAT) increased 31% from ₹388 crore to ₹509 crore in Q2FY27 when compared with CPLY.

Commenting on the results, Chairman and Managing Director, Ashish Bharat Ram said, "Our Businesses have delivered a strong performance, despite an uncertain and volatile global environment. Most importantly, our Capex investments targeting opportunities in sunrise sectors remain extremely robust, positioning us well for the future".

Consolidated Q2FY27 Segment Results

The **Chemicals Business** reported a 25% increase in segment revenue, from ₹1,667 crore to ₹2,079 crore during Q2FY27 compared to CPLY. Operating profit grew by 10%, from ₹481 crore to ₹528 crore in the same period. The Fluorochemicals Business delivered robust refrigerant sales volumes, supported by positive pricing momentum across key products, while maintaining its leadership position across primary markets. The Specialty Chemicals Business navigated a dynamic operating environment shaped by evolving global pricing trends, industry overcapacity in China and ongoing geopolitical developments. During the quarter, both the Specialty Chemicals and Fluorochemicals Businesses undertook initiatives to drive operational efficiencies.

The **Performance Films & Foil Business** reported a 51% increase in segment revenue, from ₹1,408 crore to ₹2,122 crore during Q2FY27 compared to CPLY. The operating profit increased 73%, from ₹119 crore to ₹206 crore in Q2FY27 over CPLY. During Q2FY27, the Business achieved its highest-ever packed production of films. However, Q2 demand was moderated by inventory build-up following heightened buying activity amid the volatility witnessed in Q1. Demand for Aluminium foil, meanwhile, remained healthy during the quarter.

The **Technical Textiles Business** reported a 25% increase in segment revenue, from ₹474 crore to ₹595 crore during Q2FY27 over CPLY. The operating profit increased 71%, from ₹42 crore to ₹72 crore in Q2FY27 over CPLY. The Business delivered a steady performance during the quarter, supported by healthy demand and improved margins.

The **Other Businesses** reported an increase of 18% in segment revenue, from ₹91 crore to ₹107 crore in Q2FY27 when compared with CPLY. The operating profit increased 29%, from ₹8 crore to ₹10 crore in Q2FY27 over CPLY. During the quarter, the Coated and Laminated Fabrics segments performed in line with expectations, given the prevailing market conditions.

H1 FY27 Financials

In the first six months of FY27, SRF's revenue increased 33% from ₹7,459 crore to ₹9,937 crore over CPLY. The Company's PAT increased 55% from ₹820 crore to ₹1,268 crore over CPLY.

Capex

Performance Films & Foil Business

The Board has approved an investment of approximately ₹600 crore to establish a battery-grade Aluminium foil manufacturing facility in India. The proposed facility, with a total capacity of approximately 12,000 metric tons per annum, will cater to both lithium-ion (Li-ion) and sodium-ion (Na-ion) battery applications, supporting the growing requirements of the energy storage and electric mobility sectors. The investment is proposed to be undertaken in two phases, with an estimated project cost of ₹300 crore for each phase. Phase I is expected to be completed by September 2028, followed by Phase II by September 2030.

Innovation and Intellectual Property

As of September 30, 2026, the Company has filed a total of 539 patent applications and has been granted 160 patents globally.

Awards and Recognition

During the quarter, SRF was recognized as the Overall Winner in the 'Best Supply Chain Solution' category at the Adam Smith Awards Asia 2026.

About SRF Limited

With an annual turnover of ₹15,416 crore (US\$ 1.6 billion), the Company's diversified business portfolio covers Fluorochemicals, Specialty Chemicals, Performance Films & Foil, Technical Textiles and Coated and Laminated Fabrics. The Company has 16 manufacturing facilities—13 in India and one each in Thailand, South Africa, and Hungary—and has recently expanded with an office in Dubai, further strengthening its global presence. With a workforce of over 9,500 employees representing diverse nationalities, SRF exports to more than 90 countries.

Equipped with state-of-the-art R&D facilities, SRF has filed 539 patents for R&D and technology so far, of which 160 have been granted. A winner of the prestigious Deming Prize for two of its businesses, namely Tyre Cord and Chemicals, SRF continues to redefine its work and corporate culture with TQM as its management way.

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