



The Corporate Relationship Department,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring Rotunda Building, P.J.  
Towers  
Dalal Street,  
**Mumbai 400 001**

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai 400 051**

Scrip Code- 503806

Scrip Code-SRF

**SRF/SEC/BSE/NSE**

**21.04.2026**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In continuation to our earlier Intimation dated 20<sup>th</sup> November 2023, regarding imposition of penalty of Rs. 36,85,987 by the office of Assistant Commissioner, CGST & Cex, Division – II, Gwalior, Madhya Pradesh on the Company. The Company had filed appeal before the CESTAT, Delhi in this matter.

The Company has now received a favorable appellate order from CESTAT stating that the demand cannot be sustained against the Company, thus allowing the appeal and quashing the earlier order passed in this regard.

Kindly take this intimation on record.

Thanking you,

Yours faithfully,  
For **SRF Limited**

**Rajat Lakhanpal**  
**Sr. Vice President (Corporate Compliance) & Company Secretary**

**SRF LIMITED**  
Block - C, Sector - 45  
Gurugram - 122 003  
Haryana, India  
Tel: +91-124-4354400  
Fax: +91-124-4354500  
Email: [info@srf.com](mailto:info@srf.com)  
Website: [www.srf.com](http://www.srf.com)

**Regd. Office:**  
Unit No. 236 and 237, 2nd Floor,  
DLF Galleria, Mayur Place  
Noida Link Road  
Mayur Vihar Phase I Extension  
Delhi -110 091

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