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National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

Date: 05.05.2026

Dear Sirs,

Subject: Revision in Capital Expenditure

The Board, at its meeting held on October 22, 2024, had approved a capital expenditure of ₹1,100 crores for the establishment of production facilities for fourth-generation refrigerants.

Subsequently, in view of a revision in the project scope, the Board in its meeting held on 5th May 2026, has approved an enhanced capital outlay of ₹2,285 crores.

The revised scope of the project includes:

- Setting up 20,000 MTPA Hydrofluoroolefins (HFOs) plants to produce fourth-generation refrigerants;
- Establishing a 30,000 MTPA Anhydrous Hydrogen Fluoride (AHF) plant, along with forward integration into Value-added Hydrogen Fluoride (VHF) products; and
- Development of necessary utilities and infrastructure to support the above facilities at the proposed site in Gopalpur, Odisha.

The project is expected to be completed by February 28, 2028, and will be financed through a mix of debt and internal accruals.

The investment is driven by the anticipated demand for HFOs and VHF and is aligned with the Company's strategic objective of strengthening its position in next-generation refrigerants and integrated fluorochemical value chains.

Thanking you,

Yours faithfully,

for **SRF LIMITED**

RAJAT LAKHANPAL
SR. VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY

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