



The Corporate Relationship Department,
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P.J. Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

05.05.2026

Dear Sirs,

Subject: Capital Expenditure proposal approved by the Board

In continuation of our earlier intimation dated 23 July 2025, wherein the Company had informed about the proposal to set up a manufacturing facility for BOPP Film at Indore, Madhya Pradesh, at a projected capital outlay of ₹490 crore, we wish to inform you that the Board of Directors, at its meeting held today, has approved an indefinite delay of the said capital expenditure proposal.

The decision has been taken in view of material evaluation in the operating environment for BOPP films, which necessitates a reassessment of the timing of this investment.

This decision reflects a prudent and market-responsive approach to capital allocation, balancing near-term demand conditions with the Company's long-term strategic objectives. The Company continues to remain well-positioned for sustainable growth, supported by its focus on diversification into new substrates, investments in downstream assets, and selective capacity expansion in higher-value segments.

We shall inform the stock exchange on further developments in due course of time.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SRF LIMITED**

RAJAT LAKHANPAL
SR. VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY

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