P.K. KHURANA

203 B, Maker Tower, Cuffe Parade, Colaba, Mumbai - 400 005.

November 7, 2012

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Sub : Disclosure of Shareholding u/r 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Enclosed please find disclosure in the prescribed format pursuant to Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

Thanking you,

Yours faithfully,

P.K. KHURANA

Encl: a/a

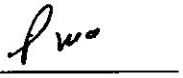
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Everest Kanto Cylinder Ltd.
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked/ released~~ (tick the relevant one)	Prem Kumar Khurana
Date of reporting	November 7, 2012
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding (of Unencumbered Shares)		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
Name(s)	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total Share Capital	
Prem Kumar Khurana	42,01,400	3.92	Creation	October 31, 2012	NIL	NIL	In favour of YES Bank Ltd. to secure Term Loan availed of by Target Company from YES Bank Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



P.K. Khurana

Place: Mumbai

Date: November 7, 2012